

[This is an English translation of the original text written in Japanese]

February 3, 2014
LIXIL Group Corporation

Announcement Regarding the Revision of the Forecast on Business Performance and Dividend Payment for the Fiscal Year Ending March 2014

In the light of the recent business trend, LIXIL Group Corporation (hereinafter, "LGC") revised its forecast on business performance and dividend payment for the fiscal year ending March 31, 2014 (from April 1, 2013 to March 31, 2014) from those announced on October 21, 2013.

1. Revision of the forecast on business performance

Revision of consolidated forecast for the full year of the fiscal year ending March 31, 2014

(April 1, 2013 through March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income *1	Net income per share *2
	Million yen	Million yen	Million yen	Million yen	Yen
Previous full-year forecast (A) (Announced on October 21, 2013)	1,600,000	70,000	70,000	41,000	141.02
Revised full-year forecast (B)	1,600,000	70,000	71,500	44,500	153.05
Change (B-A)	0	0	1,500	3,500	12.03
Change (%)	0.0	0.0	+2.1	+8.5	+8.5
<Reference> Full-year results for the FY ended March 31, 2013	1,436,395	50,485	53,063	21,347	73.42

*1 Net income forecast excluding the effect of amortization of goodwill: 49,000 million yen

*2 Net income per share forecast excluding the effect of amortization of goodwill: 168.53 yen

<Reasons for the revision>

Equity in earnings of affiliates and the extraordinary income from disposal of idle assets such as land which were determined during the third quarter for the fiscal year ending March 31, 2014 are incorporated into our forecast.

2. Revision of the forecast on dividend payment

Forecast on dividend payment for the fiscal year ending March 31, 2014

	Dividend per share (Yen)		
	Interim dividend	Year-end dividend	Total
Previous forecast	25	25	50
Revised forecast	25	30	55
Actual dividends			
Actual dividends (for the FY ended March 31, 2013)	20	20	40

<Reasons for the revision>

Along with the revision of the forecast on business performance, LGC revised its forecast on year-end dividend based on basic policy regarding profit sharing.

Note: Statements made above are forward-looking statements. LIXIL Group cautions that a number of factors could cause actual results to differ materially from those discussed in the forward-looking statements.