

February 6, 2014

FOR IMMEDIATE RELEASE

Financial Statements for the Nine Months Ended December 31, 2013

The results of Nippon Telegraph and Telephone East Corporation (NTT East) for the nine months ended December 31, 2013 are presented in the following attachments.

(Attachments)

1. Non-Consolidated Comparative Balance Sheets
2. Non-Consolidated Comparative Statements of Income
3. Business Results (Non-Consolidated Operating Revenues)

For inquiries, please contact:

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1. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	484,112	475,679	(8,432)
Antenna facilities	4,643	4,440	(203)
Terminal equipment	55,006	47,742	(7,263)
Local line facilities	846,814	844,976	(1,838)
Long-distance line facilities	4,608	4,254	(353)
Engineering facilities	621,339	611,322	(10,016)
Submarine line facilities	1,520	1,500	(19)
Buildings	455,586	444,246	(11,339)
Construction in progress	36,097	31,685	(4,411)
Other	268,012	262,628	(5,383)
Total property, plant and equipment	2,777,740	2,728,478	(49,261)
Intangible fixed assets	92,108	88,393	(3,715)
Total fixed assets - telecommunications businesses	2,869,848	2,816,871	(52,977)
Investments and other assets			
Other investments and assets	210,652	218,294	7,642
Allowance for doubtful accounts	(898)	(804)	94
Total investments and other assets	209,754	217,490	7,736
Total fixed assets	3,079,602	3,034,361	(45,241)
Current assets:			
Cash and bank deposits	59,223	16,092	(43,130)
Notes receivable	7	41	33
Accounts receivable, trade	261,400	245,542	(15,857)
Supplies	36,206	37,922	1,716
Other current assets	215,233	194,387	(20,846)
Allowance for doubtful accounts	(1,826)	(1,649)	177
Total current assets	570,243	492,336	(77,907)
TOTAL ASSETS	3,649,846	3,526,698	(123,148)

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	576,195	552,485	(23,710)
Liability for employees' retirement benefits	222,469	235,249	12,779
Reserve for point services	6,658	9,740	3,082
Reserve for unused telephone cards	12,647	11,494	(1,153)
Allowance for environmental measures	-	4,511	4,511
Asset retirement obligations	602	1,240	637
Other long-term liabilities	11,856	9,687	(2,169)
Total long-term liabilities	830,430	824,409	(6,021)
Current liabilities:			
Current portion of long-term borrowings from parent company	168,155	147,420	(20,735)
Accounts payable, trade	93,597	39,026	(54,571)
Accrued taxes on income	7,681	*	6,758
Allowance for environmental measures	-	11	11
Asset retirement obligations	-	1	1
Other current liabilities	401,697	335,732	(65,965)
Total current liabilities	671,132	528,950	(142,182)
TOTAL LIABILITIES	1,501,563	1,353,359	(148,203)
NET ASSETS			
Shareholders' equity:			
Common stock	335,000	335,000	-
Capital surplus	1,499,726	1,499,726	-
Earned surplus	313,284	337,661	24,376
Total shareholders' equity	2,148,011	2,172,388	24,376
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	271	951	679
Total unrealized gains (losses), translation adjustments, and others	271	951	679
TOTAL NET ASSETS	2,148,283	2,173,339	25,055
TOTAL LIABILITIES AND NET ASSETS	3,649,846	3,526,698	(123,148)

Note: *NTT East participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.
However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements

2. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Year ended March 31, 2013
Telecommunications businesses:				
Operating revenues	1,269,877	1,224,588	(45,288)	1,689,238
Operating expenses	1,218,349	1,164,766	(53,582)	1,636,091
Operating income from telecommunications businesses	51,528	59,822	8,293	53,146
Supplementary businesses:				
Operating revenues	94,727	94,987	260	142,559
Operating expenses	85,275	84,799	(475)	130,634
Operating income from supplementary businesses	9,451	10,187	735	11,924
Operating income	60,980	70,009	9,029	65,071
Non-operating revenues:				
Interest income	36	52	15	62
Dividends received	2,491	3,674	1,183	2,494
Lease and rental income	32,510	33,331	820	43,166
Miscellaneous income	7,401	4,616	(2,785)	14,467
Total non-operating revenues	42,439	41,674	(765)	60,190
Non-operating expenses:				
Interest expenses	6,730	5,508	(1,221)	8,792
Lease and rental expenses	14,703	15,532	829	24,063
Miscellaneous expenses	955	724	(231)	3,512
Total non-operating expenses	22,389	21,765	(623)	36,368
Recurring profit	81,030	89,918	8,887	88,893
Special losses	3,482	3,382	(99)	7,980
Income before income taxes	77,548	86,535	8,987	80,912
Income taxes	*	*	3,389	28,090
Net income	52,278	57,876	5,597	52,822

Note: *NTT East participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

3. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2013
Voice transmission services revenues (excluding IP services revenues)	441,396	393,909	(47,486)	(10.8)	579,196
Monthly charge revenues*	317,341	286,725	(30,615)	(9.6)	417,852
Call rates revenues*	36,846	32,244	(4,601)	(12.5)	47,939
Interconnection call revenues*	55,682	48,354	(7,327)	(13.2)	72,378
IP services revenues	624,195	630,705	6,510	1.0	835,886
Leased circuit services revenues (excluding IP services revenues)	92,550	88,803	(3,746)	(4.0)	122,777
Telegram services revenues	11,944	11,080	(863)	(7.2)	16,107
Other telecommunications services revenues	99,790	100,087	297	0.3	135,270
Telecommunications total revenues	1,269,877	1,224,588	(45,288)	(3.6)	1,689,238
Supplementary business total revenues	94,727	94,987	260	0.3	142,559
Total operating revenues	1,364,604	1,319,575	(45,028)	(3.3)	1,831,797

*Partial listing only

February 6, 2014

FOR IMMEDIATE RELEASE

Financial Statements for the Nine Months Ended December 31, 2013

The results of Nippon Telegraph and Telephone West Corporation (NTT West) for the nine months ended December 31, 2013 are presented in the following attachments.

(Attachments)

1. Non-Consolidated Comparative Balance Sheets
2. Non-Consolidated Comparative Statements of Income
3. Business Results (Non-Consolidated Operating Revenues)

For inquiries, please contact:

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1. Non-Consolidated Comparative Balance Sheets

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	468,937	451,652	(17,284)
Antenna facilities	6,816	6,492	(324)
Terminal equipment	18,408	18,065	(343)
Local line facilities	923,767	937,727	13,959
Long-distance line facilities	2,597	2,448	(148)
Engineering facilities	562,018	551,040	(10,978)
Submarine line facilities	2,096	3,219	1,123
Buildings	376,023	363,604	(12,419)
Construction in progress	30,453	26,126	(4,326)
Other	226,593	224,079	(2,514)
Total property, plant and equipment	2,617,712	2,584,457	(33,255)
Intangible fixed assets	71,968	76,911	4,942
Total fixed assets - telecommunications businesses	2,689,681	2,661,368	(28,312)
Investments and other assets			
Other investments and assets	150,915	159,142	8,226
Allowance for doubtful accounts	(249)	(185)	64
Total investments and other assets	150,665	158,957	8,291
Total fixed assets	2,840,347	2,820,325	(20,021)
Current assets:			
Cash and bank deposits	29,799	14,843	(14,956)
Notes receivable	8	266	257
Accounts receivable, trade	219,908	193,716	(26,191)
Supplies	38,222	33,674	(4,547)
Other current assets	176,844	153,985	(22,858)
Allowance for doubtful accounts	(1,362)	(597)	764
Total current assets	463,421	395,889	(67,532)
TOTAL ASSETS	3,303,768	3,216,215	(87,553)

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	951,797	868,087	(83,710)
Liability for employees' retirement benefits	221,270	232,923	11,652
Reserve for point services	4,882	6,212	1,329
Reserve for unused telephone cards	11,960	10,869	(1,090)
Allowance for environmental measures	-	8,129	8,129
Asset retirement obligations	309	342	33
Other long-term liabilities	10,448	7,190	(3,258)
Total long-term liabilities	1,200,669	1,133,754	(66,914)
Current liabilities:			
Current portion of long-term borrowings from parent company	182,057	177,420	(4,637)
Accounts payable, trade	72,315	34,797	(37,518)
Short-term borrowings	-	30,000	30,000
Accrued taxes on income	1,005	* 539	(465)
Asset retirement obligations	-	3	3
Other current liabilities	336,852	338,268	1,416
Total current liabilities	592,231	581,028	(11,202)
TOTAL LIABILITIES	1,792,900	1,714,783	(78,116)
NET ASSETS			
Shareholders' equity:			
Common stock	312,000	312,000	-
Capital surplus	1,170,054	1,170,054	-
Earned surplus	28,645	19,015	(9,629)
Total shareholders' equity	1,510,699	1,501,069	(9,629)
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	169	362	192
Total unrealized gains (losses), translation adjustments, and others	169	362	192
TOTAL NET ASSETS	1,510,868	1,501,431	(9,437)
TOTAL LIABILITIES AND NET ASSETS	3,303,768	3,216,215	(87,553)

Note: *NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements

2. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Year ended March 31, 2013
Telecommunications businesses:				
Operating revenues	1,114,541	1,070,392	(44,148)	1,482,982
Operating expenses	1,103,516	1,061,231	(42,284)	1,474,459
Operating income from telecommunications businesses	11,024	9,160	(1,864)	8,523
Supplementary businesses:				
Operating revenues	94,049	101,681	7,632	144,998
Operating expenses	86,784	91,862	5,078	134,317
Operating income from supplementary businesses	7,264	9,818	2,553	10,681
Operating income	18,289	18,978	689	19,205
Non-operating revenues:				
Interest income	6	16	10	10
Dividends received	857	1,900	1,043	858
Lease and rental income	27,895	27,055	(840)	37,029
Miscellaneous income	4,078	2,871	(1,206)	4,887
Total non-operating revenues	32,837	31,844	(993)	42,785
Non-operating expenses:				
Interest expenses	11,350	10,147	(1,202)	14,942
Lease and rental expenses	12,558	11,647	(911)	16,727
Miscellaneous expenses	440	1,381	941	1,938
Total non-operating expenses	24,348	23,176	(1,172)	33,607
Recurring profit	26,778	27,646	868	28,382
Special losses	-	6,087	6,087	-
Income before income taxes	26,778	21,559	(5,219)	28,382
Income taxes	*	4,862	*	3,109
Net income	21,916	18,450	(3,466)	7,443
				20,939

Note: *NTT West participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

3. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2013
Voice transmission services revenues (excluding IP services revenues)	441,369	397,504	(43,865)	(9.9)	579,801
Monthly charge revenues*	315,703	287,690	(28,012)	(8.9)	416,088
Call rates revenues*	33,711	29,876	(3,835)	(11.4)	43,864
Interconnection call revenues*	61,691	53,972	(7,718)	(12.5)	80,143
IP services revenues	493,881	502,053	8,172	1.7	660,902
Leased circuit services revenues (excluding IP services revenues)	84,571	78,617	(5,953)	(7.0)	112,172
Telegram services revenues	13,733	12,751	(981)	(7.1)	18,484
Other telecommunications services revenues	80,985	79,465	(1,520)	(1.9)	111,621
Telecommunications total revenues	1,114,541	1,070,392	(44,148)	(4.0)	1,482,982
Supplementary business total revenues	94,049	101,681	7,632	8.1	144,998
Total operating revenues	1,208,590	1,172,073	(36,516)	(3.0)	1,627,981

*Partial listing only

February 6, 2014

FOR IMMEDIATE RELEASE

NTT Com Announces Financial Results for the Nine Months Ended December 31, 2013

TOKYO, JAPAN — NTT Communications Corporation (NTT Com) announced today its financial results for the nine months ended December 31, 2013. Please see the following attachments for further details:

- I. Non-Consolidated Comparative Balance Sheets
- II. Non-Consolidated Comparative Statements of Income
- III. Business Results (Non-Consolidated Operating Revenues)
- IV. Financial Results of NTT Communications Group

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About NTT Communications Corporation

NTT Communications provides consultancy, architecture, security and cloud services to optimize the information and communications technology (ICT) environments of enterprises. These offerings are backed by the company's worldwide infrastructure, including a leading global tier-1 IP network, the Arcstar Universal One™ VPN network, reaching 160 countries/regions, and over 150 secure data centers. NTT Communications' solutions leverage the global resources of NTT Group companies, including Dimension Data, NTT DOCOMO and NTT DATA.

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I. Non-Consolidated Comparative Balance Sheets
(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
ASSETS			
Fixed assets:			
Fixed assets - telecommunications businesses			
Property, plant and equipment			
Machinery and equipment	145,637	138,678	(6,959)
Antenna facilities	1,459	1,601	142
Terminal equipment	764	718	(45)
Local line facilities	810	754	(55)
Long-distance line facilities	7,122	6,456	(665)
Engineering facilities	54,238	53,050	(1,187)
Submarine line facilities	20,482	16,660	(3,822)
Buildings	138,995	170,608	31,613
Construction in progress	8,303	21,922	13,618
Other	85,621	81,867	(3,754)
Total property, plant and equipment	463,434	492,318	28,883
Intangible fixed assets	82,864	79,597	(3,267)
Total fixed assets - telecommunications businesses	546,299	571,915	25,616
Investments and other assets			
Investment securities	166,291	167,324	1,033
Investments in subsidiaries and affiliated companies	167,637	217,719	50,081
Other investments and assets	42,591	41,357	(1,233)
Allowance for doubtful accounts	(232)	(220)	11
Total investments and other assets	376,287	426,180	49,892
Total fixed assets	922,587	998,096	75,509
Current assets:			
Cash and bank deposits	9,593	24,698	15,104
Notes receivable	25	6	(19)
Accounts receivable, trade	181,157	163,900	(17,256)
Supplies	8,024	9,196	1,171
Other current assets	119,298	70,799	(48,499)
Allowance for doubtful accounts	(2,148)	(2,093)	55
Total current assets	315,951	266,507	(49,444)
TOTAL ASSETS	1,238,538	1,264,603	26,065

(Millions of yen)

	March 31, 2013	December 31, 2013	Increase (Decrease)
LIABILITIES			
Long-term liabilities:			
Long-term borrowings from parent company	60,080	58,400	(1,680)
Liability for employees' retirement benefits	84,126	88,413	4,287
Reserve for point services	3,674	3,039	(634)
Reserve for unused telephone cards	5,292	4,809	(482)
Asset retirement obligations	600	1,461	860
Other long-term liabilities	17,609	15,078	(2,530)
Total long-term liabilities	171,383	171,203	(180)
Current liabilities:			
Current portion of long-term borrowings from parent company	3,586	3,360	(226)
Accounts payable, trade	25,136	21,255	(3,881)
Short-term borrowings	730	42,648	41,918
Accounts payable, other	176,150	137,889	(38,260)
Accrued taxes on income	15,134	*	4,944
Allowance for losses on construction	21	1,163	1,142
Allowance for loss on disaster	6	-	(6)
Asset retirement obligations	-	26	26
Other current liabilities	34,788	34,757	(30)
Total current liabilities	255,554	246,046	(9,508)
TOTAL LIABILITIES	426,938	417,249	(9,688)
NET ASSETS			
Shareholders' equity:			
Common stock	211,763	211,763	-
Capital surplus	131,615	131,615	-
Earned surplus	391,104	426,691	35,587
Total shareholders' equity	734,483	770,070	35,587
Unrealized gains (losses), translation adjustments, and others:			
Net unrealized gains (losses) on securities	77,116	77,283	166
Total unrealized gains (losses), translation adjustments, and others	77,116	77,283	166
TOTAL NET ASSETS	811,600	847,354	35,753
TOTAL LIABILITIES AND NET ASSETS	1,238,538	1,264,603	26,065

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements

II. Non-Consolidated Comparative Statements of Income

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Year ended March 31, 2013
Telecommunications businesses:				
Operating revenues	585,491	560,547	(24,944)	775,217
Operating expenses	495,278	477,337	(17,941)	664,162
Operating income from telecommunications businesses	90,212	83,209	(7,003)	111,054
Supplementary businesses:				
Operating revenues	114,272	124,883	10,611	169,594
Operating expenses	110,578	122,045	11,467	162,512
Operating income from supplementary businesses	3,694	2,838	(856)	7,082
Operating income	93,907	86,048	(7,859)	118,137
Non-operating revenues:				
Interest income	156	221	64	227
Dividends received	7,354	10,091	2,737	7,517
Lease and rental income	9,569	9,688	118	13,099
Miscellaneous income	2,329	3,342	1,012	3,868
Total non-operating revenues	19,410	23,343	3,932	24,712
Non-operating expenses:				
Interest expenses	1,300	1,158	(141)	1,690
Lease and rental expenses	4,952	4,237	(714)	6,967
Miscellaneous expenses	1,368	1,641	273	4,463
Total non-operating expenses	7,621	7,038	(583)	13,121
Recurring profit	105,696	102,353	(3,343)	129,728
Special profits	8,394	16,169	7,774	24,021
Special losses	-	4,927	4,927	31,895
Income before income taxes	114,090	113,595	(495)	121,853
Income taxes	*	*	1,865	56,542
Net income	71,448	69,087	(2,360)	65,311

Note: *NTT Com participates in a consolidated tax return system, which has been adopted by NTT (Holding Company) and its wholly-owned subsidiaries in Japan.

However, except for a portion of the calculation of taxes, income taxes have not been calculated on a consolidated basis in the quarterly financial statements.

III. Business Results (Non-Consolidated Operating Revenues)

(Based on accounting principles generally accepted in Japan)

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Percent Increase (Decrease)	Year ended March 31, 2013
Voice transmission services revenues (excluding IP services revenues)	224,647	206,625	(18,022)	(8.0)	293,931
IP services revenues	278,651	276,276	(2,374)	(0.9)	371,860
Open computer network services revenues*	116,883	115,371	(1,512)	(1.3)	155,892
VPN services revenues*	118,542	119,790	1,248	1.1	158,732
Data communications revenues (excluding IP services revenues)	51,567	46,569	(4,997)	(9.7)	67,670
Leased circuit services revenues*	38,412	34,032	(4,379)	(11.4)	50,328
Solution services revenues	124,852	136,902	12,050	9.7	183,960
Others	20,045	19,056	(988)	(4.9)	27,388
Total operating revenues	699,764	685,430	(14,333)	(2.0)	944,812

Note: VPN services revenues mainly include revenues from services of Arcstar Universal One, Arcstar IP-VPN, Arcstar Global IP-VPN, e-VLAN, Global e-VLAN, Group-VPN and a part of GIGASTREAM. The amounts of "IP-Virtual private network services revenues" (including Arcstar IP-VPN services revenues), and "Wide-Area Ethernet services revenues" (including e-VLAN services revenues), partially listed in the previous fiscal year, for the nine months ended December 31, 2013 are 47,967 million yen and 31,888 million yen, respectively.

*Partial listing only

IV. Financial Results of NTT Communications Group

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013	Increase (Decrease)	Percent Increase (Decrease)
Operating revenues	881,457	888,444	6,987	0.8
Operating expenses	783,442	791,342	7,900	1.0
Operating income	98,015	97,102	(913)	(0.9)