

Kao Corporation

Correction: Presentation Material “Annual Financial Review”

February 10, 2014

Kao Corporation (Ticker Code:4452) makes a correction to the presentation material “Annual Financial Review (From January 1 to December 31, 2013)” disclosed on February 4, 2014. The correction is underlined as shown below.

Slide 31 titled “ROE & ROA”

[Correction]

ROA of FY2013: 11.8%

[Original]

ROA of FY2013: 10.8%

Attachment: Slide 31 of the Annual Financial Review (From January 1 to December 31, 2013)

For further information, please contact:

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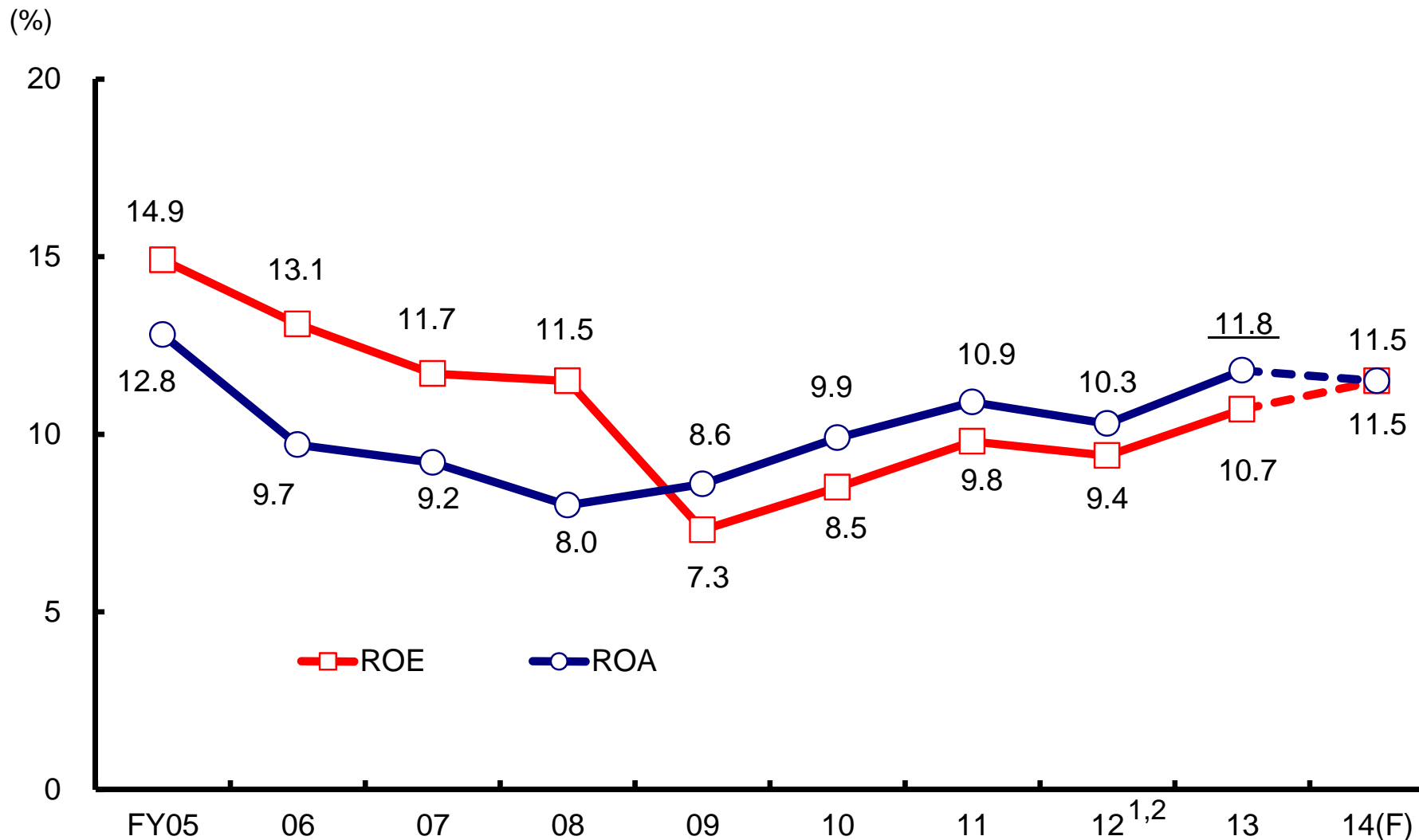
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ROE & ROA



ROA: Ordinary Income / Total assets

1 Fiscal year end is December 31 from FY2012. (Please refer to slide 23 for details.)

2 ROE and ROA of FY2012 are for the transitional period connected with the change in fiscal year end.