



February 10, 2014

To Whom It May Concern

Company Name OUTSOURCING Inc.
Representative Haruhiko Doi
 Chairman and CEO
(First Section of TSE, Securities Code 2427)
Contact Kazuhiko Suzuki
 Executive Vice President and
 Executive General Manager
 in charge of Business
 Management Division
(Phone: +81-3-3286-4888)

Notice Regarding Issuance of Stock Options (Stock Acquisition Rights)

OUTSOURCING Inc. (the "Company") hereby announces that by resolution of the Board of Directors on February 10, 2014, in accordance with the resolution of "Issuance of the Stock Acquisition Rights as Stock Options" as adopted at the 16th Annual General Meeting of Shareholders held on March 27, 2013, decided to offer such stock acquisition rights, the details of which are as follows.

Regarding those eligible for allotment of Stock Acquisition Rights and the number of Stock Acquisition Rights to be allotted, specifics will be determined by resolution of the Board of Directors at its meeting scheduled to be held on February 27, 2014.

Particulars

1. Allotment Date of the Stock Acquisition Rights
February 28, 2014
2. Total Number of the Stock Acquisition Rights
1,400 units
100 shares are underlying 1 Stock Acquisition Right unit.
However, the total number of Stock Acquisition Rights above is the number scheduled to be allotted, and in the event the total number is not applied for subscription and the number of subscribed Stock Acquisition Rights declines, the number of Stock Acquisition Rights subscribed becomes the total number.
3. Amount to be Paid for the Stock Acquisition Rights
No money shall be required to be paid.

4. Class and Number of Shares Underlying the Stock Acquisition Rights
Common shares of the Company: 140,000 shares
5. Amount to be Paid upon Exercise of the Stock Acquisition Rights
JPY126,600 for 1 Stock Acquisition Right unit (JPY1,266 per share)
However, in the event said amount falls below the closing price on the day Stock Acquisition Rights are issued (the nearest preceding closing price if there is no transaction on the day of issue), the said closing price will be used.
6. Total Amount of the Issue Price of Shares to be Issued upon Exercise of the Stock Acquisition Rights
JPY177,240,000 (*Note)
However, in the event applications for subscription do not reach the total amount listed above, and the total number of Stock Acquisition Rights applied for subscription declines, the total amount will be the issue amount for shares issued by the number of Stock Acquisition Rights applied for subscription.
7. Exercise Period of the Stock Acquisition Rights
March 1, 2016 through February 28, 2019
8. Amount that is not Incorporated into Capital Stock of the Issue Price in the Event of the Issuance of Shares due to the Exercise of Stock Acquisition Rights
JPY88,620,000 (JPY633 per share) (*Note)
However, in the event applications for subscription do not reach the amount that is not incorporated into capital stock listed above, and the total number of Stock Acquisition Rights applied for subscription declines, the amount that is not to be included in capital stock will be for the total number of Stock Acquisition Rights applied for subscription.
9. Those Eligible for Allotment of the Stock Acquisition Rights and Number of Stock Acquisition Rights to be Allotted
Those eligible for allotment are Company Employees and Directors of the Group Subsidiaries (scheduled to be confirmed on February 27, 2014).
10. Handling in the Event of the Issuance of Stock Acquisition Rights Securities
The Company will issue Stock Acquisition Rights Securities only at the request of rights holders.

(*Note): In the event that the amount to be paid on exercise of Stock Acquisition Rights is calculated using the closing price on the date Stock Acquisition Rights are issued, the amount will change. Including all other instances, in the event details listed in the Notification above change, those changes will be disclosed,

(Reference)

- Agenda of the Annual General Meeting of Shareholders for the Board of Directors
February 12, 2013
- Resolution Date of the Annual General Meeting of Shareholders
March 27, 2013