

February 7, 2014

Summary Report on the Consolidated Results for the Nine Months Ended December 31, 2013

AMADA CO., LTD.

Listed on the First Section of the TSE

Stock Code: 6113

(URL <http://www.amada.co.jp>)

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Planned filing of the quarterly financial statements: February 13, 2014

Date of scheduled payment of dividends: ---

Quarterly earnings supplementary explanatory documents: Yes

Quarterly earnings presentation: Yes (for investment analysts and institutional investors)

(Amounts less than one million yen are truncated.)

1. Consolidated Business Performance for the Nine Months Ended December 31, 2013 (from April 1, 2013 to December 31, 2013)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2013	163,582	28.7	5,085	636.2	8,886	176.9	5,415	663.5
Nine months ended December 31, 2012	127,138	1.9	690	(84.4)	3,209	(21.6)	709	(20.3)

Note: Comprehensive income: Nine months ended December 31, 2013: ¥21,108 million (---%)
 Nine months ended December 31, 2012: ¥1,588 million (---%)

	Net income per share	Net income per share after dilution
	Yen	Yen
Nine months ended December 31, 2013	14.18	14.16
Nine months ended December 31, 2012	1.86	---

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2013	515,895	401,378	77.3
As of March 31, 2013	495,449	385,102	77.1

(Reference) Total shareholders' equity: As of December 31, 2013: ¥398,877 million
 As of March 31, 2013: ¥382,001 million

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2013	---	8.00	---	4.00	12.00
Fiscal year ending March 31, 2014	---	7.00	---		
Fiscal year ending March 31, 2014 (Forecast)				7.00	14.00

Note: Revision to dividend forecasts most recently announced: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

Percentages indicate year-on-year increase (decrease).

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2014	242,000	27.4	15,000	224.3	18,500	103.9

	Net income		Net income per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2014	11,000	166.6	28.77

Note: Revision to consolidated forecasts most recently announced: No

4. Other Items

1. Changes in the scope of consolidation for significant subsidiaries during nine months (Changes in specified subsidiaries resulting in change in the scope of consolidation): None
2. Application of special accounting practices in the preparation of the consolidated financial statements: None
3. Changes in accounting policies, changes in accounting estimates and retrospective restatements:
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None
4. Number of shares issued and outstanding (common stock)
 - 1) Number of shares of common stock outstanding at end of period, including treasury stock

December 31, 2013	396,502,117 shares
March 31, 2013	396,502,117 shares
 - 2) Number of shares of treasury stock at end of period

December 31, 2013	14,184,240 shares
March 31, 2013	14,752,478 shares
 - 3) Average number of shares outstanding for each period (cumulative quarterly period)

Nine months ended December 31, 2013	381,963,931 shares
Nine months ended December 31, 2012	381,793,808 shares

Indication regarding the status of quarterly review procedures

At the time of disclosure of this quarterly summary report of consolidated results, the quarterly review procedures for the quarterly financial statements pursuant to the Financial Instruments and Exchange Law were still in progress.

Explanation regarding the appropriate use of forecasts of business results

The above forecasts of future performance are based on information available to the Company at the present time and are subject to potential risks and uncertainty. Accordingly, actual results may differ significantly from any expressed future performance herein due to various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	As of March 31, 2013	As of December 31, 2013
		Amount	Amount
(Assets)			
Current assets:			
Cash and deposits		57,712	61,800
Notes and accounts receivable—trade		119,336	114,060
Lease investment assets		11,534	11,745
Short-term investment securities		19,525	35,356
Merchandise and finished goods		60,133	67,416
Work in process		7,540	8,789
Raw materials and supplies		15,950	15,440
Other		11,391	12,932
Allowance for doubtful accounts		(2,083)	(2,160)
Total current assets		301,041	325,382
Noncurrent assets:			
Property, plant and equipment:			
Buildings and structures, net		53,189	55,249
Other, net		65,247	66,727
Total property, plant and equipment		118,437	121,977
Intangible assets:			
Goodwill		3,376	3,289
Other		3,630	3,498
Total intangible assets		7,006	6,788
Investments and other assets:			
Investment securities		50,798	46,544
Other		18,431	15,509
Allowance for doubtful accounts		(265)	(306)
Total investments and other assets		68,964	61,747
Total noncurrent assets		194,408	190,512
Total assets		495,449	515,895

(Millions of yen; amounts less than one million yen are truncated.)

		(millions of yen, amounts less than one million yen are indicated.)	
Item	Period	As of March 31, 2013	As of December 31, 2013
		Amount	Amount
(Liabilities)			
Current liabilities:			
Notes and accounts payable—trade		17,247	12,359
Short-term loans payable		18,143	28,019
Current portion of bonds		200	---
Income taxes payable		2,806	2,903
Provision for bonuses		2,584	1,365
Provision for directors' bonuses		117	91
Unrealized income on installment sales		15,571	14,238
Other		31,824	36,970
Total current liabilities		88,496	95,948
Noncurrent liabilities:			
Bonds payable		200	---
Long-term loans payable		3,505	3,084
Provision for retirement benefits		9,377	7,758
Provision for directors' retirement benefits		98	23
Other		8,669	7,701
Total noncurrent liabilities		21,851	18,567
Total liabilities		110,347	114,516
(Net assets)			
Shareholders' equity:			
Capital stock		54,768	54,768
Capital surplus		163,199	163,264
Retained earnings		202,865	203,848
Treasury stock		(9,184)	(8,851)
Total shareholders' equity		411,647	413,030
Accumulated other comprehensive income:			
Valuation difference on available-for-sale securities		(2,504)	99
Deferred gains or losses on hedges		(870)	(585)
Revaluation reserve for land		(9,534)	(9,304)
Foreign currency translation adjustment		(16,736)	(4,362)
Total accumulated other comprehensive income		(29,645)	(14,153)
Subscription rights to shares		284	203
Minority interests		2,815	2,298
Total net assets		385,102	401,378
Total liabilities and net assets		495,449	515,895

Consolidated Statements of Income

(Millions of yen; amounts less than one million yen are truncated.)

Item	Period	Nine months ended December 31, 2012	Nine months ended December 31, 2013
	Amount	Amount	Amount
Net sales	127,138	163,582	
Cost of sales	76,319	97,201	
Gross profit	50,819	66,381	
Selling, general and administrative expenses:			
Sales commission	4,086	4,113	
Packing and transportation expenses	4,774	5,462	
Salaries and allowances	14,607	19,582	
Other	27,322	33,505	
Total selling, general and administrative expenses	50,791	62,663	
Reversal of deferred income on installment sales	4,008	4,025	
Deferred unrealized income on installment sales	3,345	2,657	
Operating income	690	5,085	
Non-operating income:			
Interest income	1,162	1,405	
Dividends income	663	598	
Foreign exchange gains	155	1,452	
Other	919	1,323	
Total non-operating income	2,900	4,779	
Non-operating expenses:			
Interest expenses	129	239	
Loss on sales of investment securities	119	401	
Other	132	338	
Total non-operating expenses	381	978	
Ordinary income	3,209	8,886	
Extraordinary income:			
Gain on sales of noncurrent assets	9	1,151	
Gain on sales of investment securities	---	429	
Total extraordinary income	9	1,581	
Extraordinary loss:			
Loss on sales of noncurrent assets	34	46	
Loss on retirement of noncurrent assets	67	310	
Contract termination fee	478	---	
Other	142	33	
Total extraordinary loss	723	391	
Income before income taxes	2,495	10,076	
Income taxes—current	1,055	4,359	
Income taxes—deferred	611	121	
Total income taxes	1,667	4,480	
Income before minority interests	827	5,596	
Minority interests in income	118	181	
Net income	709	5,415	

Statements of Comprehensive Income

(Millions of yen; amounts less than one million yen are truncated.)

Period	Nine months ended December 31, 2012	Nine months ended December 31, 2013
	Amount	Amount
Income before minority interests	827	5,596
Other comprehensive income		
Valuation difference on available-for-sale securities	862	2,610
Deferred gains or losses on hedges	(483)	284
Foreign currency translation adjustment	384	12,548
Share of other comprehensive income of associates accounted for using equity method	(2)	67
Total other comprehensive income	761	15,511
Comprehensive income	1,588	21,108
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	1,451	20,677
Comprehensive income attributable to minority interests	137	430

Notes regarding Assumption of a Going Concern

No events to be noted for this purpose.

Note regarding Significant Change in Shareholders' Equity

None

Segment Information

1. Nine months ended December 31, 2012 (from April 1, 2012 to December 31, 2012)

Sales and income or loss by reportable segments

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Reconciliations	Consolidated (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) External customers	98,328	27,921	126,249	889	127,138	---	127,138
(2) Intersegment sales or transfers	39	12	52	---	52	(52)	---
Total	98,367	27,934	126,301	889	127,190	(52)	127,138
Segment profit (loss)	144	580	724	(34)	690	---	690

Notes:

- The "Other" classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
- Segment profit or loss is adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

2. Nine months ended December 31, 2013 (from April 1, 2013 to December 31, 2013)

(1) Sales and income or loss by reportable segments

(Millions of yen; amounts less than one million yen are truncated.)

	Reportable segment			Other (Note 1)	Total	Reconciliations	Consolidated (Note 2)
	Metalworking Machinery	Metal Machine Tools	Total				
Sales							
(1) External customers	133,209	29,456	162,665	916	163,582	---	163,582
(2) Intersegment sales or transfers	37	16	53	---	53	(53)	---
Total	133,246	29,473	162,719	916	163,636	(53)	163,582
Segment profit	3,947	876	4,824	261	5,085	---	5,085

Notes:

- The "Other" classification refers to businesses not included within reportable segments. It principally comprises real estate leasing and automobile leasing.
- Segment profit is adjusted from the operating income presented in the Consolidated Statement of Income for the quarter under review.

(2) Matters Relating to Changes in Reportable Segments

From the fiscal year ending March 2014, with the aim of further expanding use of facilities to promote sales and embrace customers following the equity participation in MIYACHI CORPORATION, the Company has revised the segment classification for the golf courses and other facilities used as training and entertainment facilities for customers of the Metalworking Machinery and Metal Machine Tools businesses. As a result of this change, the Golf Business, which had been included in the "Other" classification, is now included in reportable segments as a business associated with the Metalworking Machinery segment and the Metal Machine Tools segment.

Of note, segment information for the previous fiscal year is presented based on the reportable segment classifications following the change.

Supplementary Information

(1) Status of Orders and Sales

Orders Received

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Nine months ended December 31, 2012				Nine months ended December 31, 2013			
		Orders received		Balance of outstanding orders		Orders received		Balance of outstanding orders	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
			%		%		%		%
Metalworking Machinery Business		105,633	78.5	28,083	83.7	150,415	81.2	46,337	83.7
Sheet-Metal Processing Machines Division		100,296	74.5	26,209	78.1	144,172	77.8	43,643	78.8
Presses Division		5,336	4.0	1,874	5.6	6,242	3.4	2,694	4.9
Metal Machine Tools Business		28,049	20.8	5,481	16.3	33,941	18.3	9,035	16.3
Bandsaws Division		18,994	14.1	1,715	5.1	22,667	12.2	3,463	6.2
Machine Tools Division		9,054	6.7	3,765	11.2	11,273	6.1	5,572	10.1
Others		891	0.7	5	0.0	921	0.5	9	0.0
Total		134,573	100.0	33,571	100.0	185,277	100.0	55,383	100.0

Sales Results

(Millions of yen; amounts less than one million yen are truncated.)

Business Segments	Period	Nine months ended December 31, 2012		Nine months ended December 31, 2013	
		Amount	Ratio	Amount	Ratio
			%		%
Metalworking Machinery Business		98,328	77.3	133,209	81.4
Sheet-Metal Processing Machines Division		93,337	73.4	128,344	78.4
Presses Division		4,990	3.9	4,864	3.0
Metal Machine Tools Business		27,921	22.0	29,456	18.0
Bandsaws Division		19,052	15.0	20,706	12.7
Machine Tools Division		8,868	7.0	8,749	5.3
Others		889	0.7	916	0.6
Total		127,138	100.0	163,582	100.0

Notes: 1. For “Status of Orders and Sales”, amounts exclude consumption tax.

2. Segment information for the previous fiscal year is presented based on the reportable segment classifications following the change implemented from the fiscal year ending March 2014.

(2) Status of Sales to Customers by Geographic Region

(Millions of yen; amounts less than one million yen are truncated.)

Regions	Period	Nine months ended December 31, 2012		Nine months ended December 31, 2013	
		Amount	Ratio	Amount	Ratio
			%		%
Japan		61,568	48.4	71,745	43.9
Overseas		65,569	51.6	91,836	56.1
North America		20,041	15.8	28,586	17.5
Europe		21,295	16.8	28,622	17.5
Asia		22,419	17.6	31,197	19.0
Other regions		1,813	1.4	3,430	2.1
Total		127,138	100.0	163,582	100.0

Note: This table presents sales to customers in each geographic region by the Amada Group.