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*For Immediate Release*

Investment Corporation:  
AEON REIT Investment Corporation  
1-2-1, Kanda Nishiki-cho, Chiyoda-ku, Tokyo  
Representative: Kenji Kawahara, Executive Director  
(Securities code: 3292)

Asset Manager:  
AEON Reit Management Co., Ltd.  
Representative: Kenji Kawahara, Representative Director and  
President

Inquiries: Keiji Tsukahara, Director, General Manager of the  
Finance and Planning Department  
(TEL: +81-3-5283-6360)

### Notice Concerning Revision to Forecasts for Performance and Distributions for the Fiscal Period Ended January 31, 2014

AEON REIT Investment Corporation (“we” or the “Investment Corporation”) hereby announces the revision to its forecasts for performance and distributions (forecast figures) for the fiscal period ended January 31, 2014 (from August 1, 2013 to January 31, 2014, the 2nd fiscal period) announced on November 11, 2013 as shown below.

#### **1. Details of revision to forecasts for performance and distributions for the fiscal period ended January 31, 2014**

	Operating revenues (in millions of yen)	Operating income (in millions of yen)	Ordinary income (in millions of yen)	Net income (in millions of yen)	Distributions per unit (excluding distributions in excess of earnings) (in yen)	Distributions in excess of earnings per unit
Previous forecasts (A)	2,773	1,155	414	413	322	—
Revised forecasts (B)	2,773	1,201	761	759	686	—
Amount of change (B-A)	—	46	346	346	364	—
Rate of change (%)	—	4.0	83.7	83.9	113.0	—

(Reference)

The 2nd fiscal period

Total number of investment units issued and outstanding at the end of the period: 950,000 units

(Notes)

1. The above forecasts are formulated at this present time, and actual distributions may change. In addition, these forecasts are not intended to guarantee the distribution amount.
2. All figures are rounded down to the nearest unit amount, and percentage figures are rounded to the nearest tenth.

#### **2. Reasons for revision to forecasts**

We have revised our forecasts for operating income, ordinary income, net income and distributions per unit for the 2nd fiscal period, because we anticipate a more than 30% difference in net income and a more than 5% difference in distributions per unit from the previous forecasts for the 2nd fiscal period, which we announced on October 17, 2013 and revised on November 11, 2013, as our performance for the 2nd fiscal period became clearer in the course of settling the account. The main reasons for the revision to forecasts are that with respect to operating income, repair expenses, etc. were less than expected and that with respect to ordinary income, other non-operating expenses, interest expenses, etc. were less than expected.

We are now examining the forecasts for operating income, ordinary income, net income and distributions per

unit for the fiscal period ending July 31, 2014 (from February 1, 2014 to July 31, 2014, the 3rd fiscal period). We will announce the forecasts for operating income, ordinary income, net income and distributions per unit for the fiscal period ending January 31, 2015 (from August 1, 2014 to January 31, 2015, the 4th fiscal period) at the time of the announcement of the financial results for the 2nd fiscal period.

End

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\* AEON REIT Investment Corporation’s website: <http://www.aeon-jreit.co.jp/en>