

## Document and entity information

	May 2014	Feb 2014
Company information		
Company information		
FASF member mark		true
Document name		第3四半期決算短信 〔日本基準〕(連結)
Filing date		2014-03-28
Company name		Nihon Enterprise Co., Ltd.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		48290
URL		<a href="http://www.nihon-e.co.jp">http://www.nihon-e.co.jp</a>
Business category		
General Business	true	
Specific Business		-
Fiscal Year End	2014-05-31	
Quarterly period		3
Representative		
Title		代表取締役社長
Name		植田勝典
Inquiries		
Title		常務取締役
Name		田中勝
Tel		03-5774-5730
Other		
Quarterly statement filing date (as planned)		2014-04-14
Supplemental material of quarterly results		true
Way of getting		-
Convening briefing of quarterly results		-
Target for briefing of quarterly results		-
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Quarterly operating results

(in millions of yens)

	Feb 2014	Feb 2013
Quarterly operating results		
Quarterly operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	3,277	3,004
% change	9.1	53.2
Operating income		

Operating income	255	272
% change	-6.3	37.5
Ordinary income		
Ordinary income	259	285
% change	-9.3	34.3
Net income		
Net income	414	156
% change	164.0	23.4
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	571	632
Change in comprehensive income	-9.5	376.1
Other consolidated operating results		
Net income per share (Yen)	10.99	4.16
Diluted net income per share (Yen)	10.96	-
Note to consolidated operating results		
Note to operating results	(注)1株当たり四半期純利益及び潜在株式調整後1株当たり四半期純利益については、平成25年12月1日付で当社普通株式1株につき100株の割合をもって株式分割を行ったことを踏まえ、前連結会計年度の期首に同株式分割が行われたものと仮定し、当該数値を算出しております。	

## Business Results-Quarterly financial positions

(in millions of yens)

	Feb 2014	May 2013
Quarterly financial positions		
Quarterly financial positions		
Consolidated financial positions		
Total assets	5,538	5,069
Net assets	4,452	3,953
Capital adequacy ratio (%)	77.5	75.3
Net assets per share (Yen)	113.88	101.26
Note to consolidated financial positions		
Owner's equity	4,293	3,817
Note to financial positions	(注)1株当たり純資産については、平成25年12月1日付で当社普通株式1株につき100株の割合をもって株式分割を行ったことを踏まえ、前連結会計年度の期首に同株式分割が行われたものと仮定し、当該数値を算出しております。	

## Business Results-Note to quarterly business results

	Feb 2014
Quarterly note to business results	
Quarterly note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Quarterly Dividends

(in millions of yens)

	May 2014	Feb 2014	May 2013
Quarterly dividends			
Quarterly dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			

First quarter		
Result	-	-
Second quarter		
Result	0.00	0.00
Third quarter		
Result	-	-
Year end		
Result		180.00
Forecast	2.00	
Upper	-	
Lower	-	
Annual		
Result		180.00
Forecast	2.00	
Upper	-	
Lower	-	
Correction of dividend forecast from the most recent dividend forecast		
Correction of dividend forecast from the most recent dividend forecast		
Annual	-	
Note to dividends		
Note to dividends		
Annual		当社は、平成25年12月1日付で当社普通株式1株につき100株の割合をもって株式分割を行っております。平成25年5月期につきましては、当該株式分割前の実際の配当金の額を記載しております。

## Quarterly Forecasts

(in millions of yens)

		May 2014
Quarterly forecasts		
Quarterly forecasts		
Title for forecasts		3. 平成26年 5月期の連結業績予想(平成25年 6月 1日～平成26年 5月31日)
Preamble to consolidated forecasts		
Preamble to forecasts		-
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast		5,000
Upper		-
Lower		-
% change		
Forecast		20.9
Upper		-
Lower		-
Operating income		
Operating income		
Forecast		520
Upper		-
Lower		-
% change		
Forecast		39.7
Upper		-
Lower		-
Ordinary income		
Ordinary income		
Forecast		500
Upper		-
Lower		-
% change		
Forecast		27.7
Upper		-

Lower	-
Net income	
Net income	
Forecast	569
Upper	-
Lower	-
% change	
Forecast	60.3
Upper	-
Lower	-
Net income per share (Yen)	
Net income per share (Yen)	
Forecast	15.09
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	平成26年5月期の連結業績予想における1株当たり当期純利益については、株式分割の影響を考慮しております。詳細については、「※業績予想の適切な利用に関する説明、その他特記事項」をご参照ください。
Correction of financial forecast from the most recent financial forecast	
Correction of financial forecast from the most recent financial forecast	
Forecast	-

## Notes, Quarterly-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Feb 2014

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes, Quarterly-Applying of specific accounting of the consolidated quarterly financial statements

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Applying of specific accounting of the consolidated quarterly financial statements

Applying of specific accounting of the consolidated quarterly financial statements

Others	
Applying of specific accounting of the consolidated quarterly financial statements	
Applying of specific accounting of the consolidated quarterly financial statements	-
Note to applying of specific accounting of the consolidated quarterly financial statements	
Note to applying of specific accounting of the consolidated quarterly financial statements	-

## Notes, Quarterly-Changes in accounting policies and accounting estimates

## retrospective restatement

Feb 2014

Changes in accounting policies, accounting estimates and retrospective restatement	
Changes in accounting policies, accounting estimates and retrospective restatement	
Others	
Changes in accounting policies, accounting estimates and retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies, accounting estimates and retrospective restatement	
Note to changes in accounting policies, accounting estimates and retrospective restatement	-

## Notes, Quarterly-Number of issued and outstanding shares common stock

	Feb 2014	May 2013	Feb 2013
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares (common stock)			
Others			
Number of issued and outstanding shares (common stock)			
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	37,700,000	37,700,000	
Number of treasury stock at the end of fiscal year	-	-	
Average number of shares	37,700,000		37,700,000
Note to number of issued and outstanding shares (common stock)			
Note to number of issued and outstanding shares (common stock)	(注)発行済株式数については、平成25年12月1日付で当社普通株式1株につき100株の割合をもって株式分割を行ったことを踏まえ、前連結会計年度の期首に同株式分割が行われたものと仮定し、当該数値を算出しております。		

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.