

April 1, 2014

To whom it may concern:

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**Notice regarding Completion of Joint Venture Establishment with Iwasaki Electric Co., Ltd.  
and Koizumi Lighting Technology Corp. for the Development of Lighting Equipment**

Minebea Co., Ltd. ("Minebea") made an announcement of the "Notice on Joint Venture Establishment with Iwasaki Electric Co., Ltd. and Koizumi Lighting Technology Corp. for the Development of Lighting Equipment" on February 3, 2014, stating that Minebea had entered into the Memorandum of Understanding to establish a new joint venture company (the "JV Company") with Iwasaki Electric Co., Ltd. (Head Office: Chuo-ku, Tokyo, Representative: Bunya Watanabe (President and Representative Officer)), and Koizumi Lighting Technology Corp. (Head Office: Osaka City, Osaka Prefecture, Representative: Teruyuki Umeda; (President and Chief Executive Officer)) with the aim of developing lighting systems to be used in the "Smart Buildings" and "Smart Cities".

Minebea completed as of today the establishment of such JV Company, the details of which are explained as follows:

**1. Outline of the JV Company**

(1) Company name	MIK Smart Lighting Network Corporation
(2) Location of Head Office	4106-73 Oaza Miyota, Miyota-machi, Kitasaku-gun, Nagano
(3) Location of Tokyo Office	3-9-6 Mita, Minato-ku, Tokyo
(4) Representative	Shinichi Yamamura (President and Representative Director)
(5) Principal business line	Contracted development of lighting products and entrusted business associated with the formulation of strategies relating to manufacture and sales of such products
(6) Capital	50 million yen (*the amount of capital reserve is 50 million yen)
(7) Establishment	April 1, 2014
(8) Financial closing date	March 31

(9) Share holding ratio	Minebea Co., Ltd. – 51%, Iwasaki Electric Co., Ltd. – 24.5%, Koizumi Lighting Technology Corp. – 24.5%
(10) Relationships with Minebea	Capital relationships: Minebea's consolidated subsidiary. Personnel relationships: Minebea's employees hold the posts of two members of the Board of Directors and one Corporate Auditor of the JV Company.

## 2. Overview of JV partners

### <Iwasaki Electric Co., Ltd. >

(1) Company name	Iwasaki Electric Co., Ltd.
(2) Location of Head Office	Bakurocho-daiichi Bldg. 1-4-16, Nihonbashi-bakurocho, Chuo-ku, Tokyo
(3) Representative	Bunya Watanabe (President and Representative Director)
(4) Principal business line	Manufacture and sales of various light sources, light fixtures and applied optics (ultraviolet, infrared and electronic beam applications, etc.)
(5) Capital	8,640 million yen
(6) Establishment	August 18, 1944
(7) Number of employees	1,033 (Non-consolidated) (as of March 31, 2013) 2,120 (Consolidated) (as of March 31, 2013)
(8) Relationships with Minebea	Capital relationships & personnel relationships, etc.: None

### <Koizumi Lighting Technology Corp. >

(1) Company name	Koizumi Lighting Technology Corp.
(2) Location of Head Office	3-3-7, Bingo-machi, Chuo-ku, Osaka
(3) Representative	Teruyuki Umeda (President and CEO)
(4) Principal business line	Development, manufacture, planning and sales of lighting fixtures
(5) Capital	450 million yen
(6) Establishment	April 1, 2006
(7) Number of employees	596 (as of March 31, 2013)
(8) Relationships with Minebea	Capital relationships & personnel relationships, etc.: None

## 3. Future outlook

Impacts on the consolidated results of the Minebea Group due to and arising out of this transaction are yet to be determined at present.

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