

Document and entity information

Mar 2014

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| Company information | | |
| Company information | | |
| FASF member mark | | true |
| Document name | | 決算短信〔日本基準〕 (連結) |
| Filing date | | 2014-04-30 |
| Company name | | JVC KENWOOD Corporation |
| Stock exchange listings | | |
| Tokyo | | true |
| Tokyo 1st section | | true |
| Tokyo 2nd section | | - |
| Tokyo Mothers | | - |
| Tokyo JASDAQ | | - |
| Tokyo PRO Market | | - |
| Tokyo Others | | - |
| Nagoya | | - |
| Nagoya 1st section | | - |
| Nagoya 2nd section | | - |
| Nagoya Centrex | | - |
| Nagoya Others | | - |
| Sapporo | | - |
| Sapporo | | - |
| Sapporo Ambitious | | - |
| Sapporo Others | | - |
| Fukuoka | | - |
| Fukuoka | | - |
| Fukuoka Q-Board | | - |
| Fukuoka Others | | - |
| Green Sheet | | - |
| Japan Securities Dealers Association | | - |
| Securities code | | 66320 |
| URL | | http://www.jvckenwood.co.jp/ |
| Business category | | |
| General Business | | true |
| Specific Business | | - |
| Fiscal Year End | | 2014-03-31 |
| Representative | | |
| Title | | 代表取締役 兼 執行役員 最高経営責任者 (CEO) |
| Name | | 河原 春郎 |
| Inquiries | | |
| Title | | 取締役 兼 執行役員 最高戦略責任者 (CSO) |
| Name | | 田村 誠一 |
| Tel | | 045-444-5232 |
| Other | | |
| Date of general shareholders' meeting (as planned) | | 2014-06-20 |
| Annual securities report filing date (as planned) | | 2014-06-20 |
| Supplemental material of annual results | | true |
| Way of getting | | - |
| Convening briefing of annual results | | true |
| Target audience | | (アナリストおよび機関投資家向け) |
| Note to fraction processing method | | (百万円未満切捨て) |

Business Results-Operating results

(in millions of yens)

Mar 2014

Mar 2013

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|-------------------|
| Operating results |
|-------------------|

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|--|---------|---------|
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 316,343 | 306,580 |
| % change | 3.2 | -4.5 |
| Operating income | | |
| Operating income | 4,421 | 9,603 |
| % change | -54.0 | -25.1 |
| Ordinary income | | |
| Ordinary income | -70 | 3,106 |
| % change | - | -51.6 |
| Net income | | |
| Net income | -6,571 | 1,146 |
| % change | - | -81.0 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | -1,354 | 10,880 |
| Change in comprehensive income | - | 200.6 |
| Other consolidated operating results | | |
| Net income per share (Yen) | -47.39 | 8.27 |
| Diluted net income per share (Yen) | - | - |
| Net income to shareholders' equity ratio (%) | -11.2 | 1.9 |
| Ordinary income to total assets ratio (%) | 0.0 | 1.3 |
| Operating income to net sales ratio (%) | 1.4 | 3.1 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | 32 | 120 |
| Note to operating results | - | |

Business Results-Financial positions

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|--|----------|----------|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 267,152 | 246,614 |
| Net assets | 59,824 | 67,240 |
| Capital adequacy ratio (%) | 19.4 | 26.6 |
| Net assets per share (Yen) | 373.01 | 473.18 |
| Note to consolidated financial positions | | |
| Owner's equity | 51,723 | 65,614 |
| Note to financial positions | - | |

Business Results-Cash flows

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|--------------------------------------|----------|----------|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 14,943 | 9,771 |
| Cash flows from investing activities | -10,658 | -13,356 |
| Cash flows from financing activities | -9,581 | -8,608 |
| Cash and equivalents, end of period | 54,737 | 57,526 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

Business Results-Note to business results

Mar 2014

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| Note to business results |
| Note to business results |
| Note to consolidated financial results |

Dividends

(in millions of yens)

| | Mar 2015 | Mar 2014 | Mar 2013 |
|---|----------|----------|----------|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 0.00 | 5.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 0.00 | 5.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | - | 693 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | - | 60.5 |
| Forecast | - | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | - | 1.1 |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

Forecasts

(in millions of yens)

| | Mar 2015 | Sep 2014 |
|------------------------------------|--|----------|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 平成27年 3月期の 連結業績予想(平成26 年 4月 1日～平成27 年 3月31日) | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |

Main table of consolidated forecasts

| | | |
|--|---------|---|
| Net sales | | |
| Net sales | | |
| Forecast | 300,000 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -5.2 | - |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 7,500 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 69.6 | - |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 4,500 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | - | - |
| Upper | - | - |
| Lower | - | - |
| Net income | | |
| Net income | | |
| Forecast | 500 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | - | - |
| Upper | - | - |
| Lower | - | - |
| Net income per share (Yen) | | |
| Net income per share (Yen) | | |
| Forecast | 3.61 | - |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | | |
| (注)平成27年3月期の業績予想は、通期の連結業績予想のみを行っております。なお、為替前提は米ドル 105 円、ユーロ 135円としております。 | | |

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2014

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Number of subsidiaries newly consolidated

-

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|---|--|---|
| Name of subsidiaries newly consolidated | a) Limited hinwa Precision (Hungary) Kft. | S |
| Number of subsidiaries excluded from consolidation | - | |
| Name of subsidiaries excluded from consolidation | - | |
| Note to material changes in subsidiaries during this period | 詳細は、添付資料「3. 連結財務諸表(5)連結財務諸表に関する注記事項、(連結財務諸表作成のための基本となる重要な事項)、1. 連結の範囲に関する事項」をご覧ください。 | |

Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2014 | |
|--|----------|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | | |
| Changes in accounting policies and accounting estimates, retrospective restatement | | |
| Others | | |
| Changes in accounting policies and accounting estimates, retrospective restatement | | |
| Changes in accounting policies based on revisions of accounting standard | true | |
| Changes in accounting policies other than ones based on revisions of accounting standard | true | |
| Changes in accounting estimates | true | |
| Retrospective restatement | - | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | | (注) 当期より減価償却方法の変更を行い、「会計方針の変更を会計上の見積りの変更と区別することが困難な場合」に該当していません。詳細は、添付資料「3. 連結財務諸表(5)連結財務諸表に関する注記事項(会計方針の変更)(会計上の見積りの変更と区別することが困難な会計方針の変更)」をご覧ください。 |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | | 当連結会計年度末より「退職給付に関する会計基準」等を適用しています。詳細は、添付資料「3. 連結財務諸表(5)連結財務諸表に関する注記事項(会計方針の変更)(退職給付に関する会計基準等の適用)」をご覧ください。 |

Notes-Number of issued and outstanding shares common stock

| | Mar 2014 | Mar 2013 |
|--|-------------|-------------|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 139,000,201 | 139,000,201 |
| Number of treasury stock at the end of fiscal year | 335,884 | 332,078 |
| Average number of shares | 138,666,381 | 138,669,858 |

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

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Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|--|----------|----------|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 191,527 | 209,133 |
| % change | -8.4 | 78.9 |
| Operating income | | |
| Operating income | 331 | 4,583 |
| % change | -92.8 | 200.7 |
| Ordinary income | | |
| Ordinary income | 102 | 3,900 |
| % change | -97.4 | 15.6 |
| Net income | | |
| Net income | -3,940 | 3,371 |
| % change | - | 103.8 |
| Other non-consolidated operating results | | |
| Net income per share (Yen) | -28.41 | 24.31 |
| Diluted net income per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2014 | Mar 2013 |
|--|----------|----------|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 219,873 | 235,745 |
| Net assets | 70,212 | 74,865 |
| Capital adequacy ratio (%) | 31.6 | 31.4 |
| Net assets per share (Yen) | 500.53 | 534.07 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 69,405 | 74,058 |
| Note to financial positions | - | |

Business Results-Note to overview of nonconsolidated business results

Mar 2014

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|--|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.