

7 May 2014
SBI Holdings, Inc.
(TOKYO: 8473 / Hong Kong: 6488)

SBI Ven Capital's New VC Fund is Selected for Singapore Government Funding

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; "SBIH") hereby announces that a venture capital fund (the "Fund") to be established by SBI VEN CAPITAL PTE. LTD. ("SBI Ven Capital"), SBIH's Singaporean subsidiary, has been selected to be awarded funding from the National Research Foundation (NRF), a Singapore Government agency.

The NRF has announced that it has selected six VC funds, including the Fund, out of 32 funds that applied for the Early Stage Venture Fund (ESVF) scheme*1. Accordingly, the Fund will be awarded up to SGD 10 million (approx. USD 8 million*2) from the NRF. We believe that the following factors enabled the Fund to be selected: (a) Sector focus and track record of fund team (b) SBI's network in Asia and other regions – both of which will enable the fund to bring operating experience and geographic connectivity to target companies.

The Fund is planned to be launched in August 2014 with a commitment amount of up to USD 50 million, and will invest in technology (primarily software) companies in South/Southeast Asia with a focus on Singapore and India.

*1: The Early Stage Venture Fund (ESVF) is an initiative to seed funds with selected venture capital firms to invest in Singapore-based early-stage technology start-ups.

*2: Converted at SGD 1 = USD 0.795

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