

(Translation of report filed with the Tokyo Stock Exchange on May 8, 2014)

### **Notice Concerning Dividends**

Mitsubishi Corporation (MC) has announced that the Board of Directors at a meeting held on May 8, 2014 decided to pay the following dividend to shareholders of record on March 31, 2014.

This resolution is subject to approval at the ordinary general meeting of shareholders scheduled for June 20, 2014.

#### **1. Details of Year-end Dividend**

	Amount	Most recent dividend forecast (February 4, 2014)	Year Ended March 31, 2013
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Year-end dividend per share of common stock	38 yen	34 yen	30 yen
Total dividend	62,647 million yen	-	49,420 million yen
Effective date	June 23, 2014	-	June 24, 2013
Source of funds for dividend	Retained earnings	-	Retained earnings

#### **2. Reason**

MC plan to pay a performance based variable dividend at a consolidated dividend payout ratio of at least 30% on consolidated net income above 350.0 billion yen, on top of a yearly base dividend of 50 yen per share.

As announced separately today, MC posted consolidated net income of 444.8 billion yen for the fiscal year ended March 31, 2014, exceeding the 420.0 billion yen forecast announced on February 4, 2014. Accordingly, MC has decided to declare an annual ordinary dividend per share applicable to the fiscal year ended March 31, 2014 of 68 yen (making the year-end dividend of 38 yen per share, having paid an interim dividend of 30 yen per share with a record date of September 30, 2013). Comprising this is a base dividend of 50 yen per share, and a performance based variable dividend of 18 yen per share for a payout ratio of 31.3%.

#### **(Reference) Annual Ordinary Dividend Breakdown**

Record date	Annual ordinary dividend per share (Yen)		
	September 30 (Interim)	March 31 (Year-end)	Annual
Fiscal year ended March 31, 2014	30	38	68
Fiscal year ended March 31, 2013	25	30	55