

## Document and entity information

Mar 2014

Company information		
Company information		
FASF member mark	true	
Document name	決算短信〔日本基準〕 (非連結)	
Filing date	2014-05-08	
Company name	Encourage Technologies Co.,Ltd.	
Stock exchange listings		
Tokyo	true	
Tokyo 1st section	-	
Tokyo 2nd section	-	
Tokyo Mothers	true	
Tokyo JASDAQ	-	
Tokyo PRO Market	-	
Tokyo Others	-	
Nagoya	-	
Nagoya 1st section	-	
Nagoya 2nd section	-	
Nagoya Centrex	-	
Nagoya Others	-	
Sapporo	-	
Sapporo	-	
Sapporo Ambitious	-	
Sapporo Others	-	
Fukuoka	-	
Fukuoka	-	
Fukuoka Q-Board	-	
Fukuoka Others	-	
Green Sheet	-	
Japan Securities Dealers Association	-	
Securities code	36820	
URL	http://www.et-x.jp	
Business category		
General Business	true	
Specific Business	-	
Fiscal Year End	2014-03-31	
Representative		
Title	代表取締役社長	
Name	石井 進也	
Inquiries		
Title	取締役経営管理部長	
Name	川島 久男	
Tel	03-5623-2622	
Other		
Date of general shareholders' meeting (as planned)	2014-06-25	
Dividend payable date (as planned)	2014-06-26	
Annual securities report filing date (as planned)	2014-06-26	
Supplemental material of annual results	true	
Way of getting	-	
Convening briefing of annual results	true	
Target audience	(機関投資家、アナリスト向け)	
Note to fraction processing method	(百万円未満切捨て)	

## Business Results-Operating results

(in millions of yens)

	Mar 2014	Mar 2013
Operating results		
Operating results		
Operating results		
Income statements information		
Net sales		
Net sales	1,172	915
% change	28.0	-

Operating income		
Operating income	412	308
% change	33.8	-
Ordinary income		
Ordinary income	397	309
% change	28.4	-
Net income		
Net income	255	191
% change	33.5	-
Other operating results		
Net income per share (Yen)	86.78	75.06
Diluted net income per share (Yen)	81.13	-
Net income to shareholders' equity ratio (%)	17.2	20.6
Ordinary income to total assets ratio (%)	21.4	25.1
Operating income to net sales ratio (%)	35.2	33.7
Note to operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	<p>(注) 1. 平成25年3月期の潜在株式調整後1株当たり当期純利益については、新株予約権の残高はありますが、平成25年3月期末時点において当社株式は非上場であったため、期中平均株価が把握できませんので記載しておりません。</p> <p>2. 当社は、平成25年12月11日に東京証券取引所マザーズに上場したため、平成26年3月期の潜在株式調整後1株当たり当期純利益は、新規上場日から平成26年3月期末までの平均株価を期中平均株価とみなして算定しております。</p> <p>3. 当社は、平成25年9月15日付で普通株式1株につき1,000株の株式分割を行っておりますが、当該株式分割が前事業年度の期首に行われたと仮定して、「1株当たり当期純利益」及び「潜在株式調整後1株当たり当期純利益」を算定しております。</p>	

## Business Results-Financial positions

(in millions of yens)

	Mar 2014	Mar 2013
Financial positions		
Financial positions		
Financial positions		
Total assets	2,355	1,358
Net assets	1,953	1,012
Capital adequacy ratio (%)	82.9	74.5
Net assets per share (Yen)	594.37	378.59
Note to financial positions		
Owner's equity	1,953	1,012
Note to financial positions	<p>(注) 当社は、平成25年9月15日付で普通株式1株につき1,000株の株式分割を行っておりますが、当該株式分割が前事業年度の期首に行われたと仮定して、「1株当たり純資産」を算定しております。</p>	

## Business Results-Cash flows

(in millions of yens)

	Mar 2014	Mar 2013
Cash flows		
Cash flows		
Cash flows		
Cash flows from operating activities	330	274
Cash flows from investing activities	-246	-168
Cash flows from financing activities	685	-20
Cash and equivalents, end of period	1,389	620
Note to cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2014
Note to business results	
Note to business results	
Note to financial results	
Note to financial results	-

## Dividends

(in millions of yens)

	Mar 2015	Mar 2014	Mar 2013
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		15.00	11.00
Forecast	-		
Upper	-		
Lower	-		
Annual			
Result		15.00	11.00
Forecast	-		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		49	29
Payout ratio			
Payout ratio (%)			
Annual			
Result		17.3	14.7
Forecast	-		
Ratio of total amount of dividends to net assets			
Ratio of total amount of dividends to net assets (%)			

Annual		
Result	3.1	3.1
Note to dividends		
Note to dividends		
Annual	<p>(注) 1. 当社は、平成25年9月15日付で普通株式1株につき1,000株の株式分割を行っておりますが、当該株式分割が前事業年度の期首に行われたと仮定して、「1株当たり配当額」を算定しております。</p> <p>2. 平成27年3月期における配当予想額は未定であります。</p>	

## Forecasts

(in millions of yens)

	Mar 2015	Sep 2014
Forecasts		
Forecasts		
Title for forecasts	3. 平成27年 3月期の業績予想(平成26年 4月 1日～平成27年 3月31日)	
Preamble to forecasts		
Preamble to forecasts	-	
Main table of forecasts		
Net sales		
Net sales		
Forecast	1,485	704
Upper	-	-
Lower	-	-
% change		
Forecast	26.7	18.4
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	471	212
Upper	-	-
Lower	-	-
% change		
Forecast	14.3	8.0
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	471	212
Upper	-	-
Lower	-	-
% change		
Forecast	18.8	7.2
Upper	-	-
Lower	-	-
Net income		
Net income		
Forecast	292	131
Upper	-	-
Lower	-	-
% change		
Forecast	14.6	4.6
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	88.98	40.03
Upper	-	-
Lower	-	-

Note to forecasts

Note to forecasts

-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2014

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

-

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates, retrospective restatement

Note to changes in accounting policies and accounting estimates, retrospective restatement

-

## Notes-Number of issued and outstanding shares common stock

Mar 2014

Mar 2013

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares (common stock)

Others

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

3,287,100

2,675,000

Number of treasury stock at the end of fiscal year

-

-

Average number of shares

2,940,245

2,546,329

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

(注)当社は、平成25年9月15日付で普通株式1株につき1,000株の株式分割を行っておりますが、当該株式分割が前事業年度の期首に行われたと仮定して、発行済株式数(普通株式)及び期中平均株式数を算定しております。

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.