

Summary of Consolidated Financial Results
for the Third Quarter of the Fiscal Year Ending June 30, 2014
(Nine Months Ended March 31, 2014)

[Japanese GAAP]

Company name: istyle Inc.

Stock exchange listings: TSE First Section

Securities code: 3660

URL: <http://www.istyle.co.jp/>

Representative: Tetsuro Yoshimatsu, Representative Director, CEO

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Scheduled date of filing of Quarterly Report:

May 9, 2014

Scheduled date of payment of dividend:

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Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting:

Yes (for analysts and institutional investors)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended March 31, 2014 (Jul. 1, 2013 – Mar. 31, 2014)**(1) Consolidated results of operations**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Mar. 31, 2014	5,137	9.8	226	(58.0)	215	(58.9)	46	(84.6)
Nine months ended Mar. 31, 2013	4,676	44.2	539	9.3	523	5.4	303	3.7

Note: Comprehensive income (million yen) Nine months ended Mar. 31, 2014: 295 (down 5.0%)

Nine months ended Mar. 31, 2013: 310 (up 6.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Mar. 31, 2014	3.19	3.12
Nine months ended Mar. 31, 2013	23.36	21.69

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Mar. 31, 2014	5,882	4,289	72.3
As of Jun. 30, 2013	5,523	3,984	71.6

Reference: Shareholders' equity (million yen) As of Mar. 31, 2014: 4,253 As of Jun. 30, 2013: 3,952

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Jun. 30, 2013	-	0.00	-	0.00	0.00
Fiscal year ending Jun. 30, 2014	-	0.00	-	-	-
Fiscal year ending Jun. 30, 2014 (forecasts)				0.00	0.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending June 30, 2014 (Jul. 1, 2013 – Jun. 30, 2014)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,914	16.7	245	(66.8%)	232	(67.5%)	0	(99.9%)	0.00

Note: Revisions to the most recently announced earnings forecast: Yes

* Notes

(1) Changes in significant subsidiaries during the period (changes in scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | None |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding (including treasury stock) at end of period

As of Mar. 31, 2014:	14,873,000 shares	As of Jun. 30, 2013:	14,659,200 shares
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2) Number of shares of treasury stock at end of period

As of Mar. 31, 2014:	188,200 shares	As of Jun. 30, 2013:	188,200 shares
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3) Average number of shares outstanding during the period

Nine months ended Mar. 31, 2014:	14,643,567 shares	Nine months ended Mar. 31, 2013:	12,987,145 shares
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* Information regarding the implementation of quarterly review procedures

The current quarterly summary report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly consolidated financial statements have not been completed.

* Cautionary statement with respect to forecasts and other matters

Note concerning forward-looking statements

Forecasts regarding future performance in these materials are based on assumptions judged to be valid and information available to the Company at the time these materials were created. Actual performance may differ significantly from these forecasts for a number of reasons.

Net income per share in the consolidated forecast for the fiscal year ending June 30, 2014 is calculated using an average number of shares outstanding during the period that includes the increase in the number of shares resulting in the exercise of subscription rights to shares up to and including the day prior to the announcement date of this summary report.

** This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*