

News Release (6409 TSE 1)

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KITO Records Valuation Loss on Shares in Subsidiaries on Non-consolidated Basis

Tokyo, May 12, 2014 — KITO CORPORATION announced today the Company has recorded a valuation loss on shares of its subsidiaries in its financial results for fiscal 2013 through March 31, 2014.

1. Outline of the valuation loss

The Company recorded a share valuation loss of JPY 906 million as an extraordinary loss following a substantial decrease in actual value of the shares of its overseas subsidiary which manufactures and provides component parts for the Company.

2. Impact on consolidated financial results of the Company

There is no impact on consolidated financial results of the Company. The valuation loss described above has been recorded as an extraordinary loss on the Company's non-consolidated financial results for fiscal 2013.