

## Document and entity information

		Mar 2014
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕 (連結)
Filing date		2014-05-13
Company name		Takasago Thermal E ngineering Co.,Ltd.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		19690
URL		http://www.tte-net.co.jp
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2014-03-31
Representative		
Title		取締役社長
Name		大内 厚
Inquiries		
Title		取締役副社長経営 管理本部長
Name		島 泰光
Tel		03-3255-8212
Other		
Date of general shareholders' meeting (as planned)		2014-06-27
Dividend payable date (as planned)		2014-06-30
Annual securities report filing date (as planned)		2014-06-27
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		-
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Mar 2014	Mar 2013
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	237,389	248,430

% change	-4.4	15.3
Operating income		
Operating income	7,780	3,570
% change	117.9	-31.5
Ordinary income		
Ordinary income	9,109	4,760
% change	91.4	-28.9
Net income		
Net income	4,011	2,186
% change	83.5	-48.8
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	6,422	7,571
Change in comprehensive income	-15.2	43.5
Other consolidated operating results		
Net income per share (Yen)	53.24	28.74
Diluted net income per share (Yen)	53.11	28.68
Net income to shareholders' equity ratio (%)	4.4	2.5
Ordinary income to total assets ratio (%)	4.3	2.4
Operating income to net sales ratio (%)	3.3	1.4
Note to consolidated operating results		
Investment profit (loss) on equity method	150	95
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2014	Mar 2013
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	217,132	207,465
Net assets	97,416	93,932
Capital adequacy ratio (%)	43.0	43.6
Net assets per share (Yen)	1,248.38	1,186.44
Note to consolidated financial positions		
Owner's equity	93,415	90,371
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2014	Mar 2013
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	13,575	13,054
Cash flows from investing activities	1,455	-870
Cash flows from financing activities	-3,285	-2,801
Cash and equivalents, end of period	44,298	31,110
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2014
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2015	Mar 2014	Mar 2013
Dividends			

Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		12.50	12.50
Forecast	12.50		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		12.50	12.50
Forecast	12.50		
Upper	-		
Lower	-		
Annual			
Result		25.00	25.00
Forecast	25.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,877	1,910
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		47.0	87.0
Forecast	41.9		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.1	2.2
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

		Mar 2015	Sep 2014
Forecasts			
Forecasts			
Title for forecasts		3. 平成27年 3月期の 連結業績予想(平成26 年 4月 1日～平成27 年 3月31日)	
Preamble to consolidated forecasts			
Preamble to forecasts		-	
Main table of consolidated forecasts			
Net sales			
Net sales			
Forecast		242,000	99,000
Upper		-	-
Lower		-	-
% change			
Forecast		1.9	5.7
Upper		-	-
Lower		-	-
Operating income			
Operating income			

Forecast	6,600	-1,000
Upper	-	-
Lower	-	-
% change		
Forecast	-15.2	-
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	7,300	-600
Upper	-	-
Lower	-	-
% change		
Forecast	-19.9	-
Upper	-	-
Lower	-	-
Net income		
Net income		
Forecast	4,500	-400
Upper	-	-
Lower	-	-
% change		
Forecast	12.2	-
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	59.72	-5.31
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	(参考) 予想受注高 (第2四半期連結累計期間) 127,000百万円、(通期) 250,000百万円	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2014

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

-

Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2014

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

true

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates,  
retrospective restatement

Note to changes in accounting policies and accounting estimates,  
retrospective restatement

詳細は、添付資料23  
ページ「4. 連結財務諸  
表(5)連結財務諸表に  
関する注記事項(会計  
方針の変更)」をご覧  
ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2014	Mar 2013
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	83,765,768	85,765,768
Number of treasury stock at the end of fiscal year	8,936,494	9,595,830
Average number of shares	75,356,693	76,083,372
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2014	Mar 2013
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	185,654	196,662
% change	-5.6	0.8
Operating income		
Operating income	5,920	1,420
% change	316.9	-67.9
Ordinary income		
Ordinary income	7,134	2,805
% change	154.3	-46.9
Net income		
Net income	3,186	1,658
% change	92.1	-30.9
Other non-consolidated operating results		
Net income per share (Yen)	42.13	21.70
Diluted net income per share (Yen)	42.03	21.65
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2014	Mar 2013
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	187,819	182,184
Net assets	83,931	82,304
Capital adequacy ratio (%)	44.6	45.1
Net assets per share (Yen)	1,116.18	1,075.58
Note to non-consolidated financial positions		
Owner's equity	83,823	82,215
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

Mar 2014

Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

## Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2015	Sep 2014
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2. 平成27年 3月期の 個別業績予想(平成26 年 4月 1日～平成27 年 3月31日)	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	180,000	70,000
Upper	-	-
Lower	-	-
% change		
Forecast	-3.0	-3.0
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	4,800	-1,900
Upper	-	-
Lower	-	-
% change		
Forecast	-18.9	-
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	5,700	-1,200
Upper	-	-
Lower	-	-
% change		
Forecast	-20.1	-
Upper	-	-
Lower	-	-
Net income		
Net income		
Forecast	3,100	-700
Upper	-	-
Lower	-	-
% change		
Forecast	-2.7	-
Upper	-	-
Lower	-	-
Net income per share (Yen)		
Net income per share (Yen)		
Forecast	40.99	-9.26
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	(参考) 予想受注高(第 2四半期累計期間) 10 5,000百万円、(通期) 190,000百万円	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.