

(Translation)

Translation of report filed with the Tokyo Stock Exchange on May 16, 2014

Partial Amendment to the Articles of Incorporation

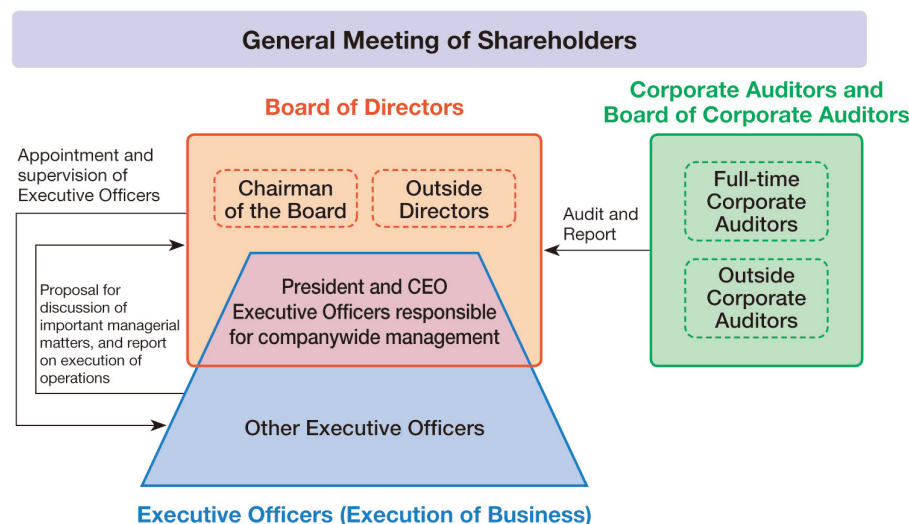
Mitsubishi Corporation has announced that at a regular meeting of the Board of Directors held on May 16, 2014, a resolution was passed to submit a motion for seeking the approval of partial amendment of the Articles of Incorporation to the Ordinary General Meeting of Shareholders for the fiscal year ended March 31, 2014, scheduled to be held on June 20, 2014. Details are as follows.

1. Reasons for the Changes

Mitsubishi Corporation introduced the Executive Officer system in 2001, and has secured sound and efficient management by assigning business execution duties to Executive Officers while the Board of Directors makes decisions on important managerial matters and supervises business execution.

Considering that this system is firmly established, the Board proposes that the wording of the present Articles of Incorporation concerning Directors and Executive Officers as well as other related provisions be revised or deleted, that the one new article be inserted and that the article numbers be adjusted accordingly. The purpose of this amendment is to clarify in the Articles of Incorporation that the President and Chief Executive Officer (who is responsible for the execution of business) holds the title of Executive Officer.

<Reference> Relationship among the Board of Directors,
Board of Corporate Auditors and Executive Officers



2. Contents of the Changes

Specific changes to the Articles (the changed parts are underlined) and the reasons for such changes are shown in the attached sheets.

3. Schedule

Date of General Meeting of Shareholders for changing the Articles of Incorporation: June 20, 2014

Effectuation date of Articles of Incorporation changes: June 20, 2014

Present Articles of Incorporation	Proposed Changes	Reason for Change
<p>ARTICLE XIV (Chairman) <u>The President and Chief Executive Officer (Member of the Board)</u> shall <u>convene</u> a general meeting of shareholders <u>and shall assume its chairmanship</u>. In case, however, <u>the President and Chief Executive Officer (Member of the Board)</u> is prevented by unavoidable circumstances from so acting, or in case the post of <u>the President and Chief Executive Officer (Member of the Board)</u> is vacant, <u>one of the other Directors shall act in his stead</u>, according to the order as decided by the Board of Directors.</p>	<p>ARTICLE XIV (Chairman) <u>The President and Chief Executive Officer</u> shall <u>assume chairmanship of</u> a general meeting of shareholders. In case, however, <u>the President and Chief Executive Officer</u> is prevented by unavoidable circumstances from so acting, or in case the post of <u>the President and Chief Executive Officer</u> is vacant, <u>a surrogate shall act as chairman</u>, according to the order as decided by the Board of Directors.</p>	<p>The wording is adjusted due to the changes of the provisions concerning Directors and Executive Officers.</p>
<p>ARTICLE XX (Representative Directors and Directors in Title) By resolution of the Board of Directors, Representative Directors shall be elected. Each of the Representative Directors shall represent the Company severally and shall administer the affairs of the <u>Company in accordance with resolutions of the Board of Directors</u>. <u>By resolutions of the Board of Directors, the Chairman of the Board of Directors, the Vice Chairman of the Board of Directors, and the President and Chief Executive Officer (Member of the Board) may be elected.</u></p>	<p>ARTICLE XX (Representative Directors) By resolution of the Board of Directors, Representative Directors shall be elected. Each of the Representative Directors shall represent the Company severally.</p>	<p>The new Article XX provides for the election and the role of the Representative Directors, while the new Article XXI provides for the election of the Chairman of the Board of Directors.</p>
<p>(Newly established)</p>	<p><u>ARTICLE XXI (Chairman of the Board of Directors)</u> <u>By resolutions of the Board of Directors, the Chairman of the Board of Directors shall be elected.</u></p>	
<p>Articles <u>XXI</u> to <u>XXIV</u> (Text omitted)</p>	<p>Articles <u>XXII</u> to <u>XXV</u> (Text is the same as in the present Articles XXI to XXIV.)</p>	<p>The article numbers are adjusted due to the establishment of the new Article XXI.</p>

Present Articles of Incorporation	Proposed Changes	Reason for Change
<p>ARTICLES <u>XXV</u> (Executive Officers) By resolution of the Board of Directors, Executive Officers, to carry out <u>certain assigned duties of the Company, may be appointed.</u></p> <p>By resolution of the Board of Directors, the President and Chief Executive Officer (<i>Member of the Board</i>) may be elected from among <u>the Representative Directors, and the Senior Executive Vice Presidents, Executive Vice Presidents and other Executive Officers may be elected.</u></p>	<p>ARTICLES <u>XXVI</u> (Executive Officers) By resolution of the Board of Directors, Executive Officers <u>shall be appointed</u> to carry out <u>their respective duties.</u></p> <p>By resolution of the Board of Directors, <u>the President and Chief Executive Officer and other Executive Officers in title shall be elected from among the Executive Officers.</u></p>	<p>The appointment and the roles of the Executive Officers are provided for, as well as the election of the President and Chief Executive Officer (who shall be elected from among the Executive Officers).</p>
<p>ARTICLES <u>XXVI</u> and <u>XXVII</u> (Text omitted)</p>	<p>Articles <u>XXVII</u> and <u>XXVIII</u> (Text is the same as in the present Articles XXVI and XXVII.)</p>	<p>The article numbers are adjusted due to the establishment of the new Article XXI.</p>
<p>ARTICLE <u>XXVIII</u> (Full-time Corporate Auditors and Senior Corporate Auditors) Full-time Corporate Auditors shall be elected by the Board of Corporate Auditors from among the Corporate Auditors, and Senior Corporate Auditors <u>may</u> be elected from among the full-time Corporate Auditors.</p>	<p>ARTICLE <u>XXIX</u> (Full-time Corporate Auditors and Senior Corporate Auditors) Full-time Corporate Auditors shall be elected by the Board of Corporate Auditors from among the Corporate Auditors, and Senior Corporate Auditors <u>shall</u> be elected from among the full-time Corporate Auditors.</p>	<p>The wording is adjusted based on the proposed changes for the new Articles XXI and XXVI.</p>
<p>ARTICLES <u>XXIX</u> to <u>XXXIV</u> (Text omitted)</p>	<p>Articles <u>XXX</u> to <u>XXXV</u> (Text is the same as in the present Articles XXIX to XXXIV.)</p>	<p>The article numbers are adjusted due to the establishment of the new Article XXI.</p>