



May 9, 2014

For Immediate Release

Ryosan Company, Limited

Representative: Naoto Mimatsu, President

Listing Code No.: 8140

Listing: First Section, Tokyo Stock Exchange

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Notice regarding Reduction of General Reserve

The company hereby announces that its Board of Directors resolved at a meeting held on May 9, 2014 to make a reduction of general reserve as follows pursuant to provisions of Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act.

Details

1. Contents of reduction made

A partial reduction of general reserve has been made and the sum of reduction transferred to the retained earnings brought forward.

(1) Items of the surplus being reduced and amount thereof

General reserve: 10,000,000,000 yen

(2) Items of the surplus being increased and amount thereof

Retained earnings brought forward: 10,000,000,000 yen

2. Objective of reduction made

This reduction from the general reserve and the transfer of the sum of reduction to the retained earnings brought forward has been made with a view to ensure stable and mobile profit sharing.

3. Effective date

May 9, 2014 (Fri.)

4. Outlook

No material impact on the Company's performance is anticipated as a result of the reduction of general reserve.