Fiscal Year 2014
Summary Result Presentation

Komori Corporation

Contents

P/L

(100 million ¥)

		FY2014 2014/3	FY2013 2013/3	Change	vs. FY2013	Budget FY2014	Change	vs. budget
Order intake		963	742	222	130%	925	38	104%
Net sales		918	698	220	132%	900	18	102%
Operating income		85	6	79	-	75	10	113%
Ordinary income		101	18	83	573%	90	11	112%
Net income		137	-19	156	-	85	52	161%
FOREX : Average (Yen)	US$	100.00	83.23			99.40		
	EUR	134.01	107.57			133.95		
FOREX : End of term (Yen)	US$	102.92	94.05			100.00		
	EUR	141.65	120.73			140.00		

Major Assets and Liabilities

（100 million ¥）

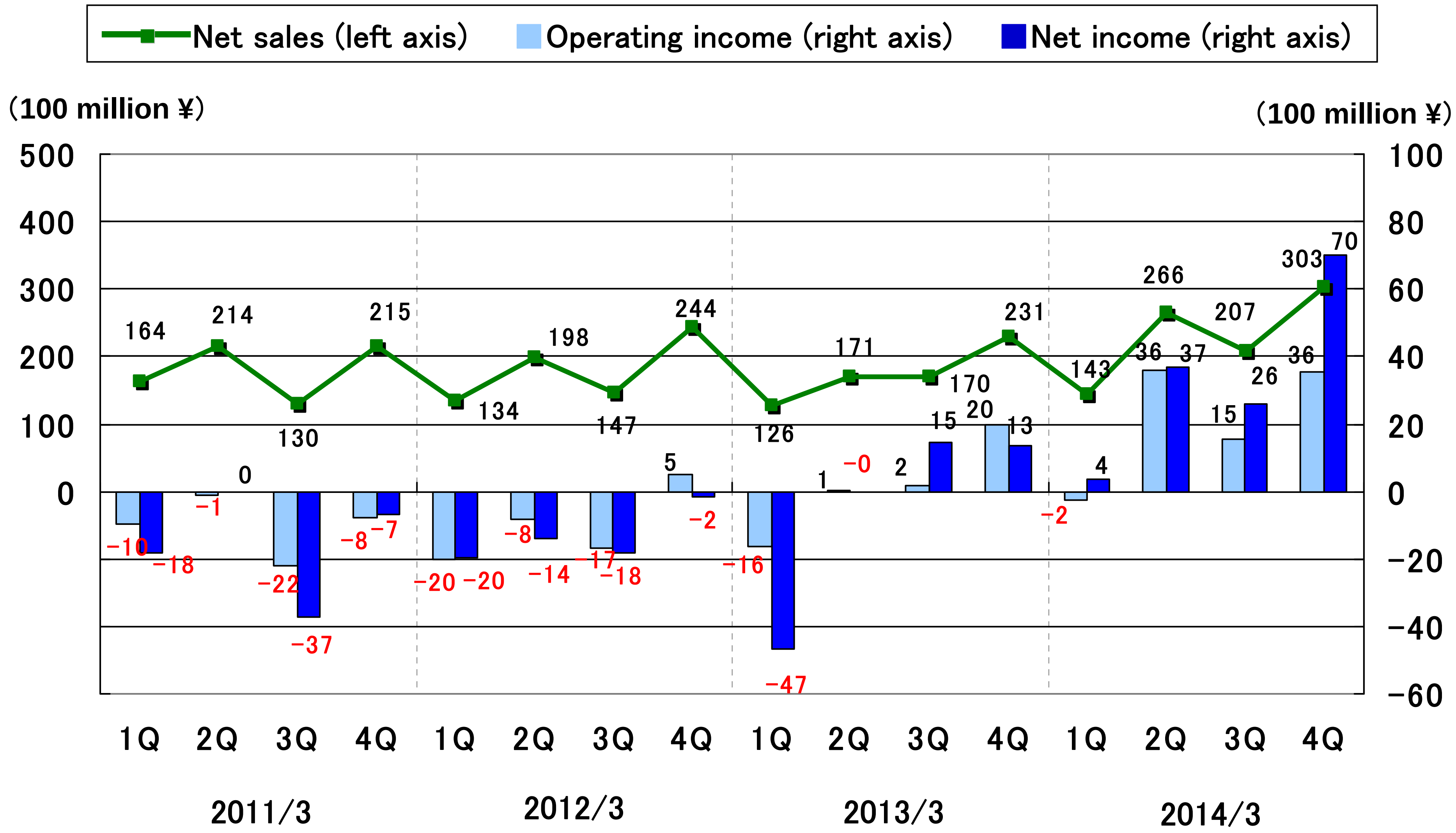
	Mar. 31, 2014	Mar. 31, 2013	Change
Cash and deposits	440	393	46
Notes and account receivable－trade	247	221	26
Short-term investment securities	220	47	173
Inventories	259	254	5
Breakdown: Merchandise and finished goods	109	113	-4
Property, plant and equipment	320	326	-5
Intangible assets	23	26	-3
Notes and account payable－trade	179	140	39
Short-term loans payable	16	15	1
Bonds payable	100	-	100
Long-term loans payable	-	4	-4
Shareholders’ equity	1,259	1,128	130
Total assets	1,724	1,440	285

Cash Flows

（100 million ¥）

	FY2014 2014/3	FY2013 2013/3
Net cash provided by (used in) operating activities	134	28
Net cash provided by (used in) investing activities	−71	28
Net cash provided by (used in) financing activities	88	−77
Cash and cash equivalents at end of period	544	381

Net Sales, Operating Income and Net Income

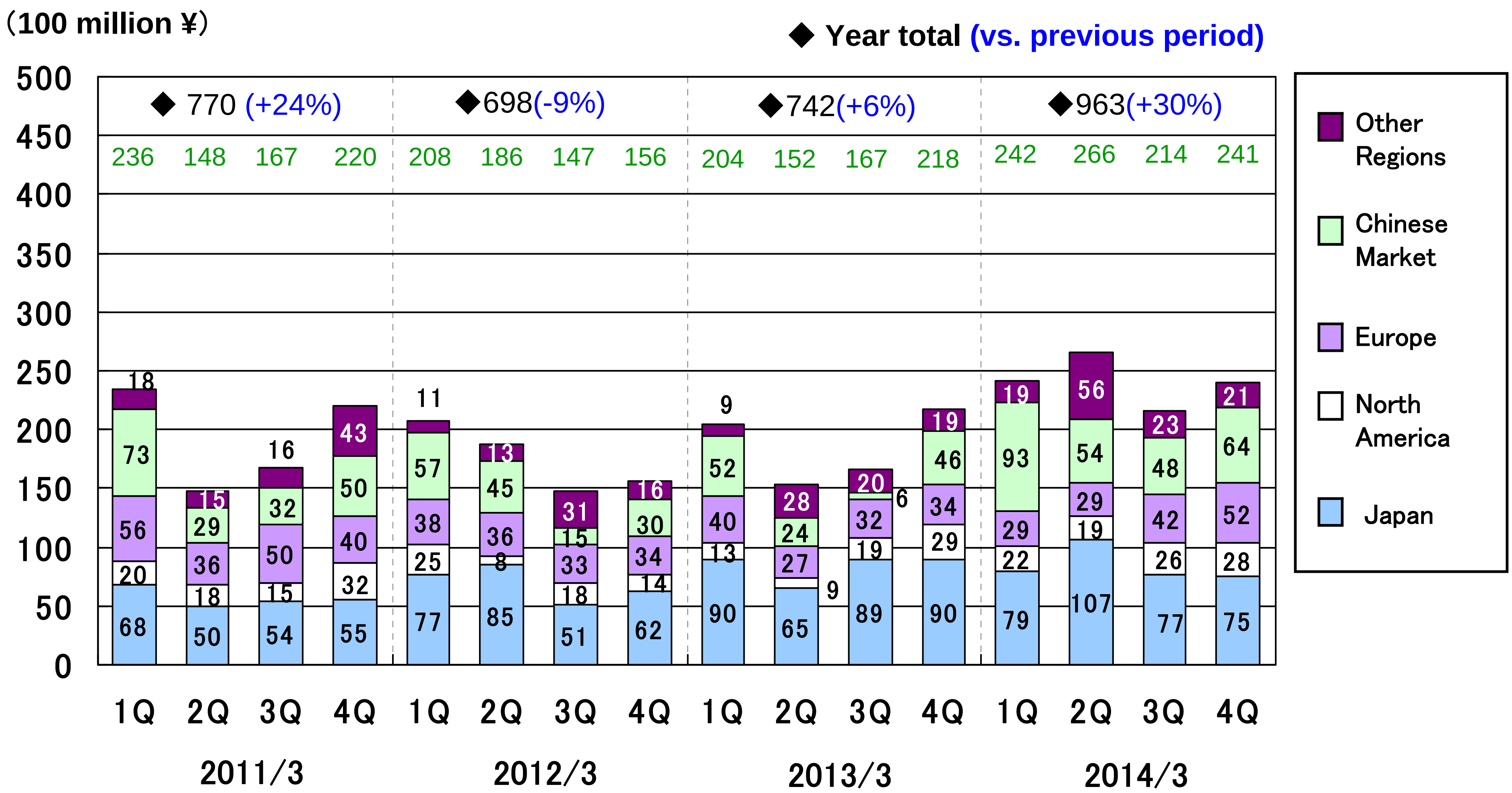


Order Intake by Region

(100 million ¥)

		FY2014 2014/3	FY2013 2013/3	vs. FY2013	Budget FY2014	vs. Budget
Japan		338	334	101%	325	104%
North-America		95	70	137%	90	106%
	(million US$)	(95)	(84)	(114%)	(91)	(105%)
Europe		152	133	114%	146	104%
	(million EUR)	(113)	(124)	(91%)	(109)	(104%)
Chinese market		260	128	203%	230	113%
	Mainland China	211	109	194%	184	115%
	Hong Kong	27	10	259%	30	90%
	Taiwan	22	9	253%	17	130%
Other Regions		119	76	155%	133	89%
Total		963	742	130%	925	104%

Order Intake by Region

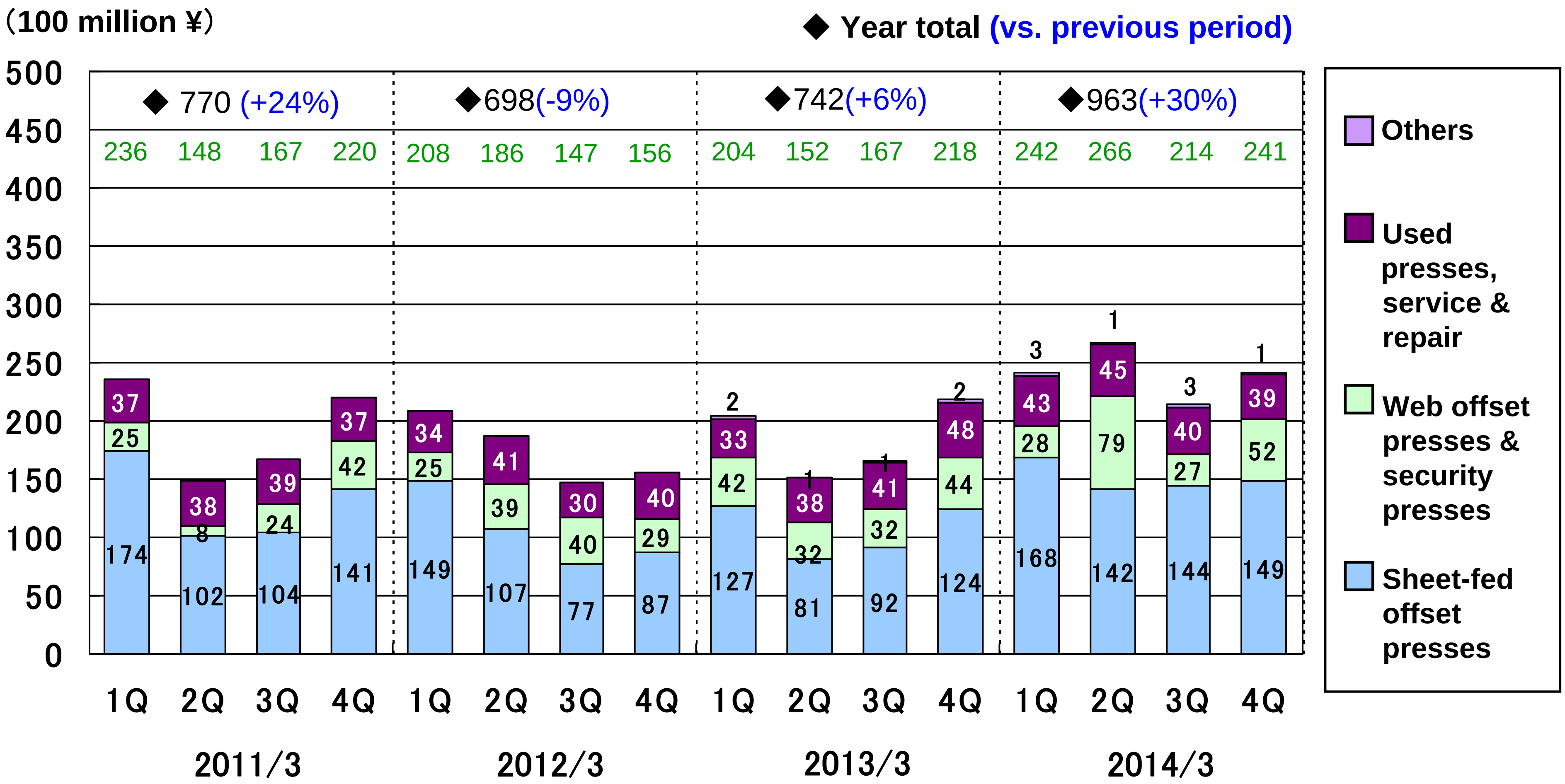


Order Intake by Model

(100 million ¥)

		FY2014 2014/3	FY2013 2013/3	vs. FY2013	Budget FY2014	vs. budget
Sheet-fed offset presses		602	425	142%	555	108%
	Japan	140	162	86%	138	101%
Web offset presses & security presses		186	150	124%	196	95%
	Japan	113	84	134%	102	111%
Used presses, service & repair		167	160	105%	166	101%
	Japan	81	83	98%	82	99%
Others		8	6	123%	8	97%
	Japan	4	5	76%	4	103%
Total		963	742	130%	925	104%

Order Intake by Model

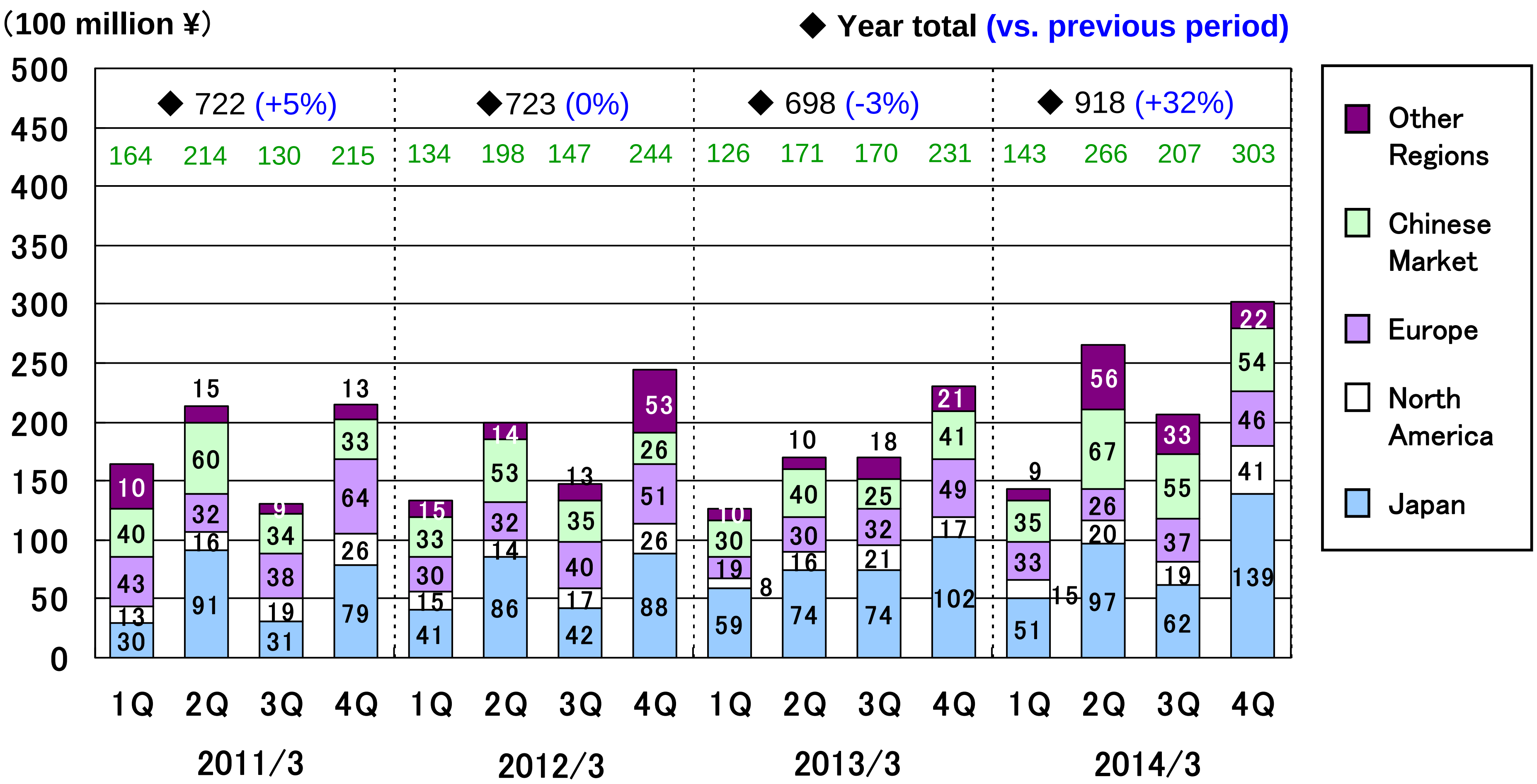


Net Sales by Region

（100 million ¥）

		FY2014 2014/3	FY2013 2013/3	vs. FY2013	Budget FY2014	vs. budget
Japan		349	310	113%	348	100%
North-America		95	63	150%	95	100%
	(million US$)	(96)	(76)	(126%)	(96)	(100%)
Europe		143	130	110%	140	102%
	(million EUR)	(107)	(121)	(88%)	(105)	(102%)
Chinese market		211	136	155%	198	106%
	Mainland China	171	110	156%	157	109%
	Hong Kong	25	22	113%	26	95%
	Taiwan	15	4	401%	15	104%
Other Regions		120	59	203%	118	102%
Total		918	698	132%	900	102%

Net Sales by Region



Net Sales by Model

(100 million ¥)

		FY2014 2014/3	FY2013 2013/3	vs. FY2013	Budget FY2014	vs. budget
Sheet-fed offset presses		554	409	135%	539	103%
	Japan	173	142	122%	174	100%
Web offset presses & security presses		186	129	145%	190	98%
	Japan	89	83	108%	94	95%
Used presses, service & repair		172	155	111%	164	104%
	Japan	84	80	106%	79	107%
Others		6	6	117%	6	100%
	Japan	3	5	52%	2	158%
Total		918	698	132%	900	102%

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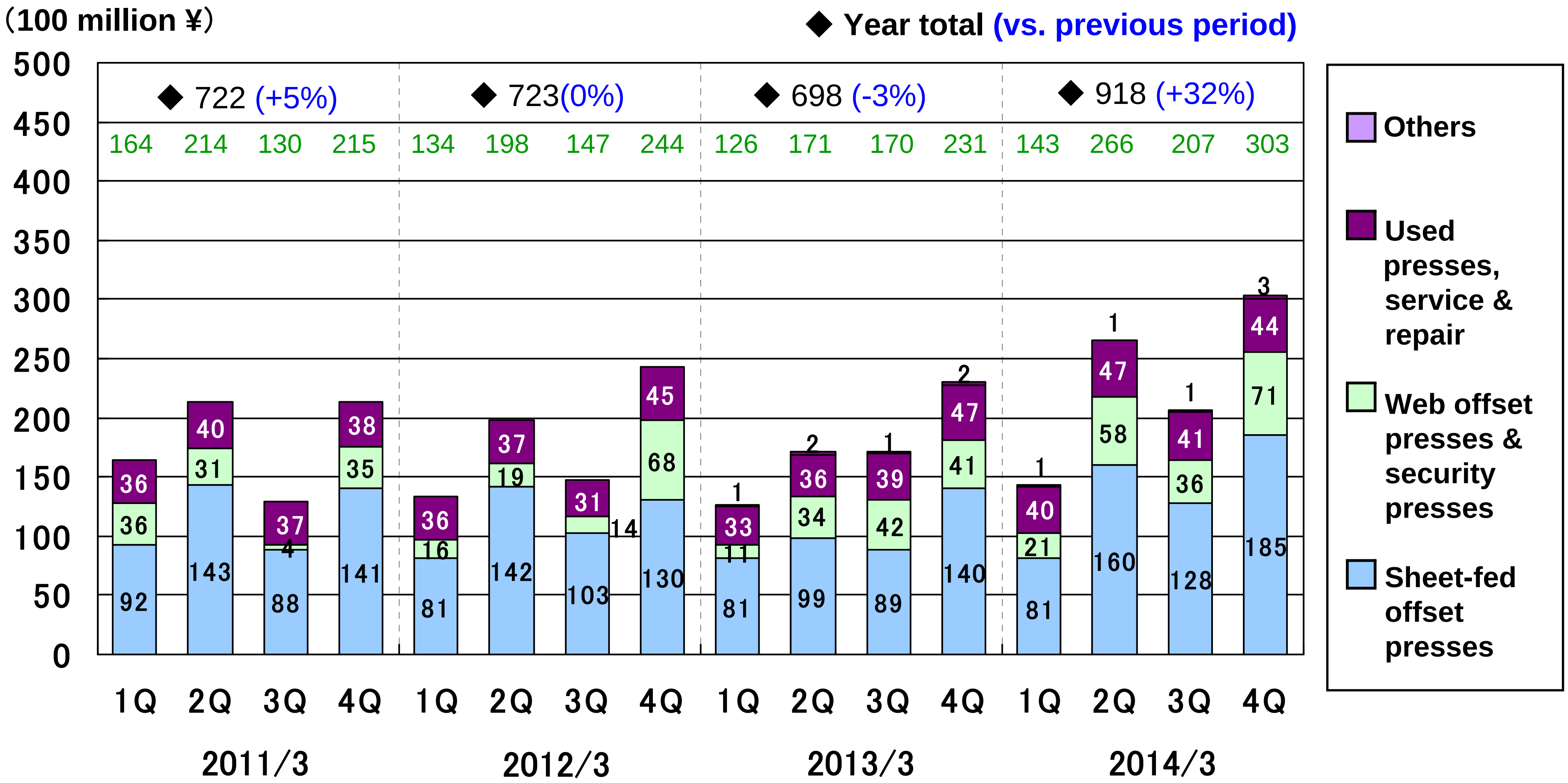
Net Sales by Model



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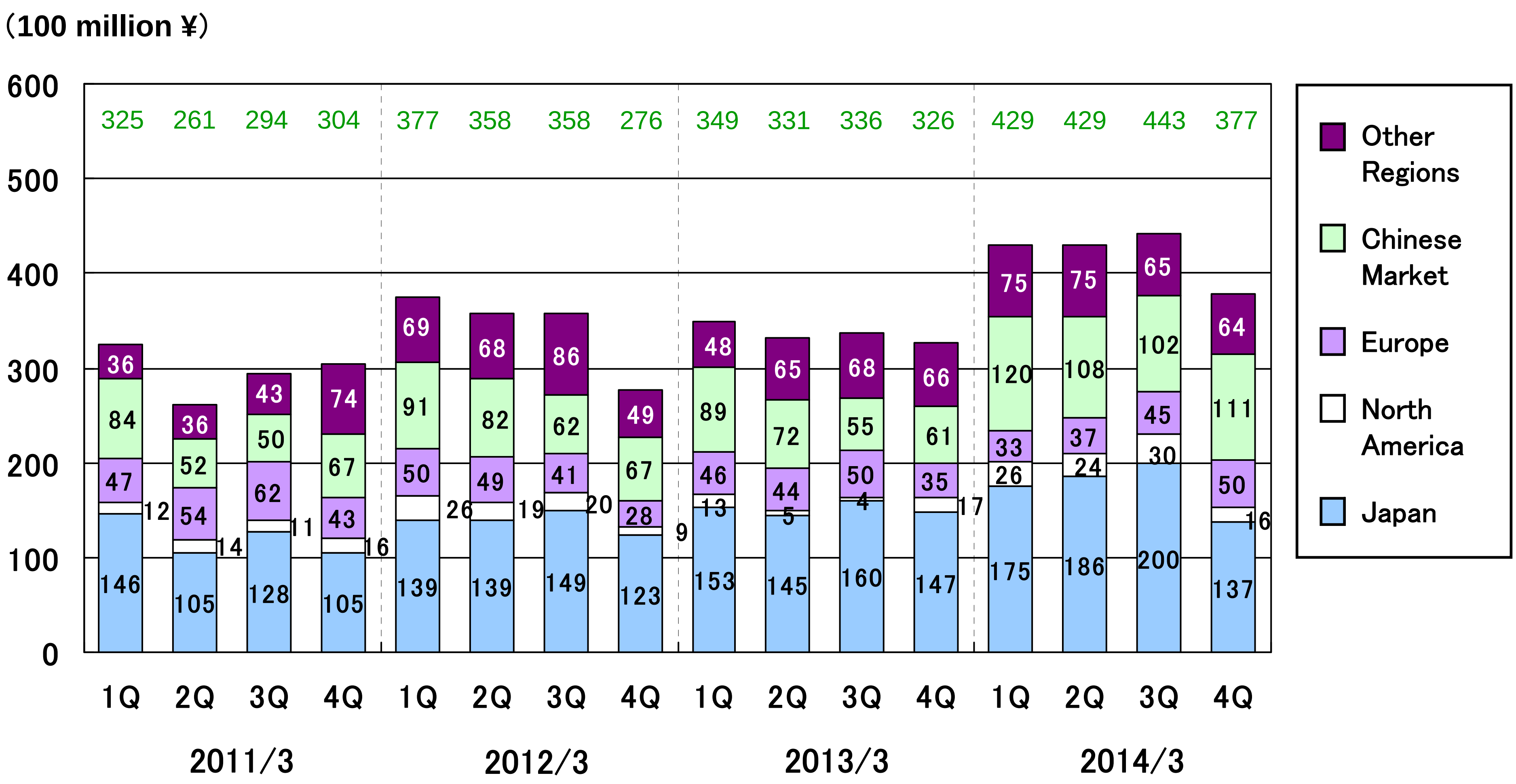
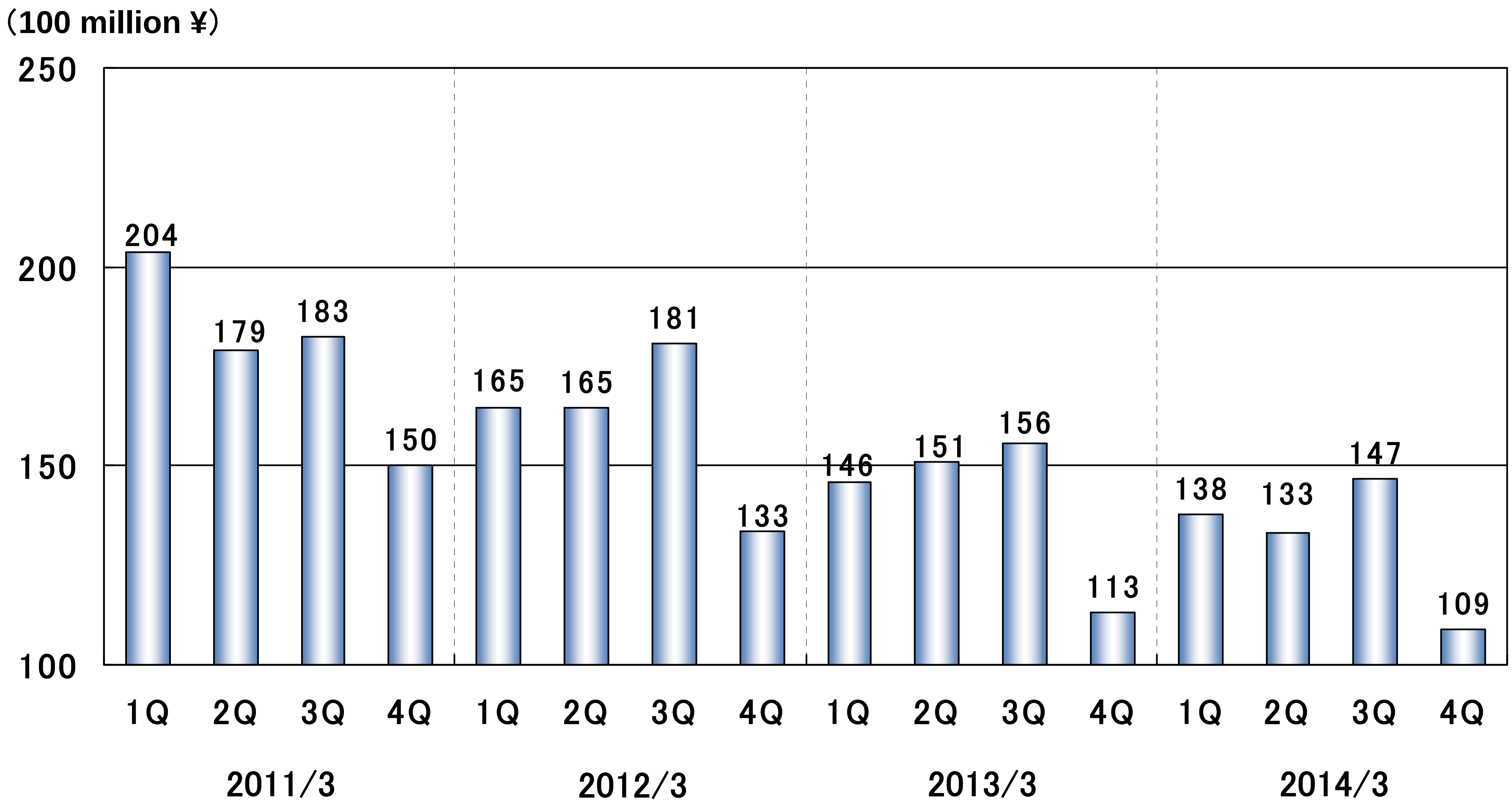
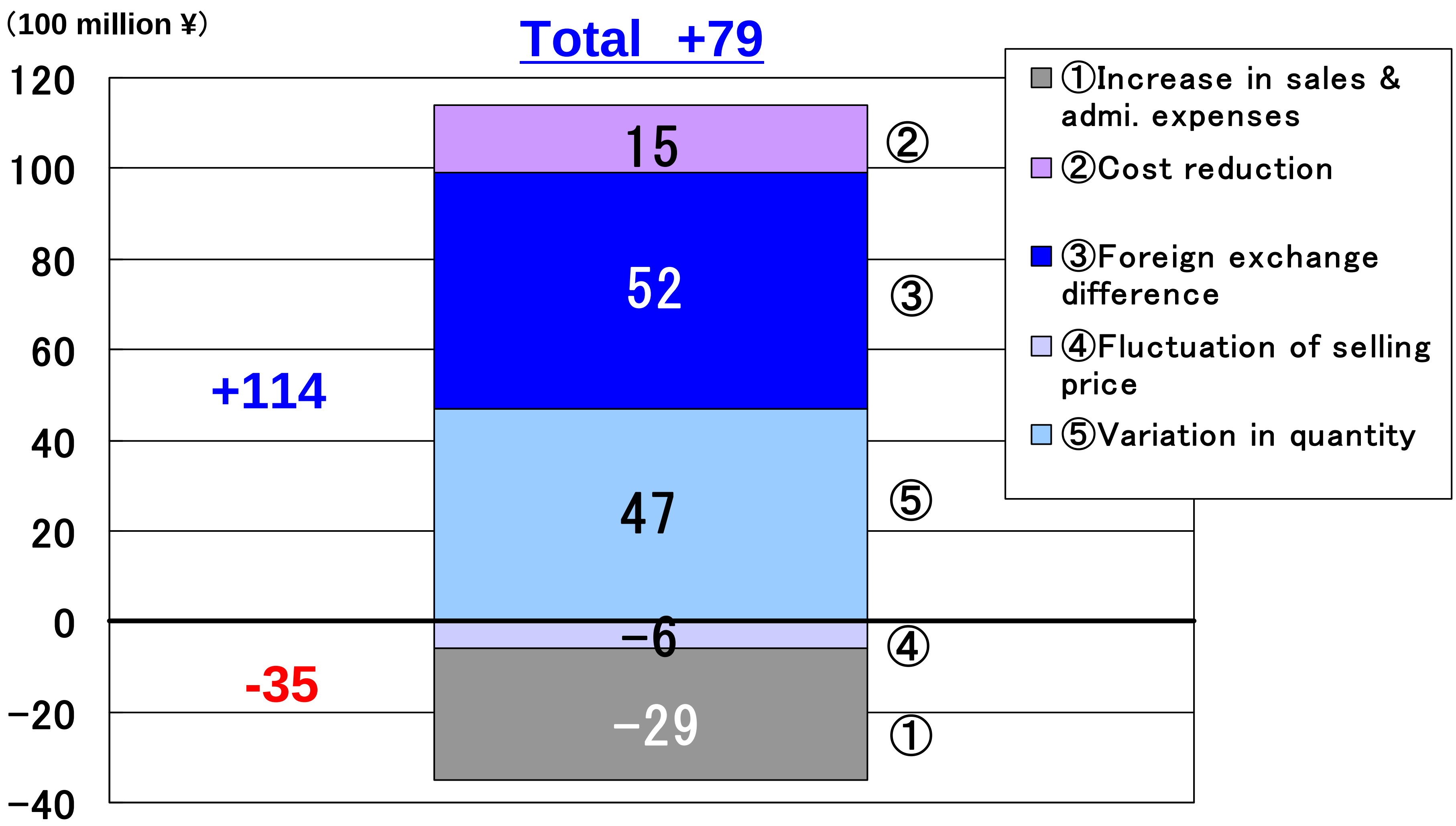
Order Backlog



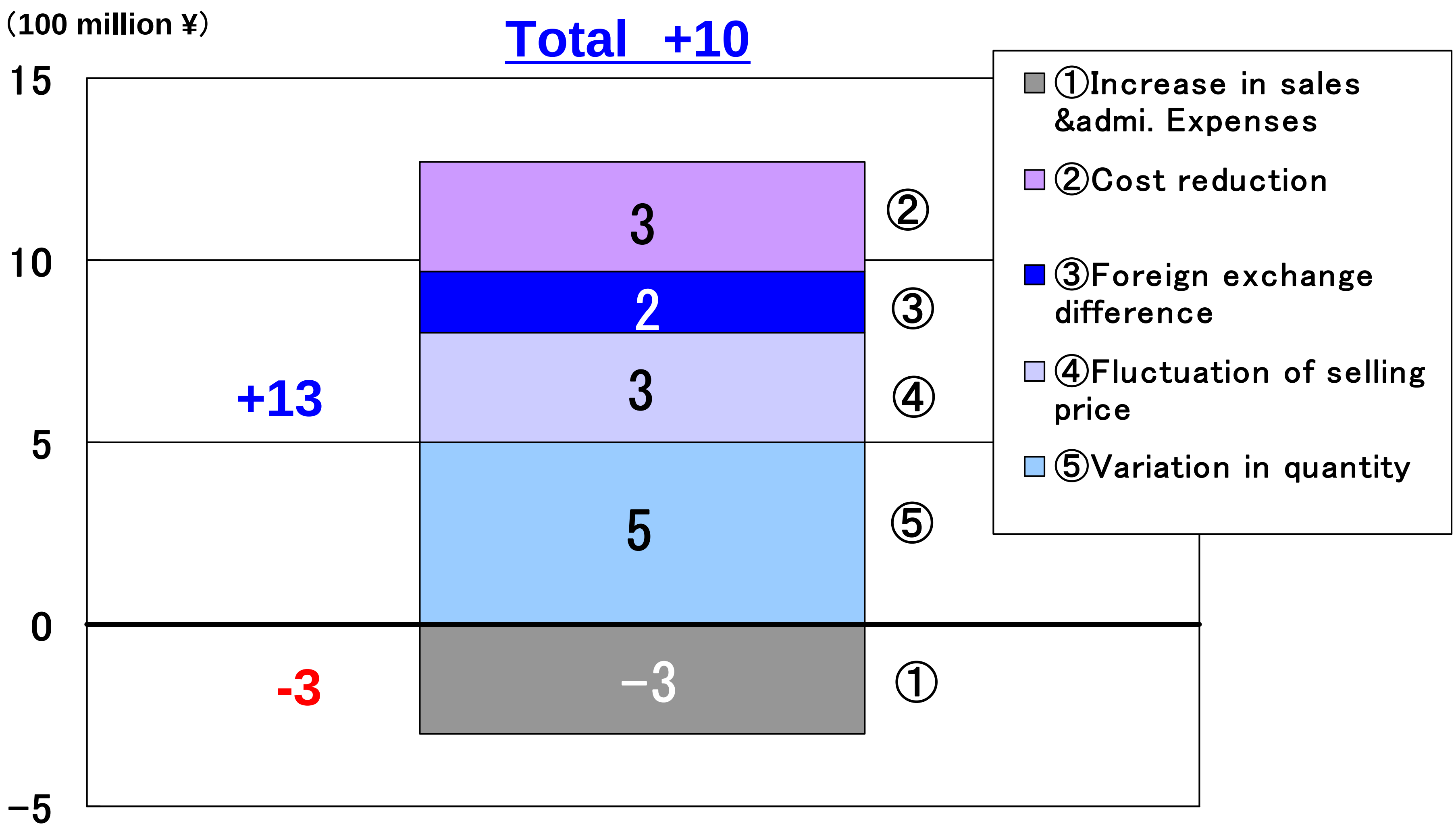
Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for FY2014 (vs. FY2013)



Analysis of Operating Income for FY2014 (vs. Budget)



Forecast

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Forecast of Result of Operations for FY2015

(100 million ¥)

The effect of the acquisition of Tokai Holdings Co., Ltd. is not included in the consolidated operating result forecasts presented above.

		1H		2H		Year total			
		Budget FY2015 1H	vs. FY2014 1H	Budget FY2015 2H	vs. FY2014 2H	Budget FY2015	FY2014	Change	vs. FY2014
Order intake		441	87%	559	123%	1,000	963	37	104%
Net sales		417	102%	533	105%	950	918	32	103%
Operating income		25	74%	51	100%	76	85	-9	90%
Ordinary income		24	57%	52	88%	76	101	-25	75%
Net income		24	59%	49	51%	73	137	-64	53%
FOREX : Average (Yen)	US$	100.00		100.00		100.00	100.00		
	EUR	135.00		135.00		135.00	134.01		
FOREX : End of term (Yen)	US$	100.00		100.00		100.00	102.92		
	EUR	135.00		135.00		135.00	141.65		

Forecast of Order Intake by Region

(100 million ¥)

		1H		2H		Year total			
		Budget FY2015 1H	vs. FY2014 1H	Budget FY2015 2H	vs. FY2014 2H	Budget FY2015	FY2014	Change	vs. FY2014
Japan		174	94%	186	122%	360	338	21	106%
North-America		53	128%	81	150%	134	95	39	141%
	(million US$)	(53)	(125%)	(81)	(153%)	(134)	(95)	(39)	(141%)
Europe		60	103%	85	91%	145	152	-7	96%
	(million EUR)	(44)	(99%)	(63)	(92%)	(107)	(113)	(-6)	(95%)
Chinese market		76	51%	110	99%	186	260	-74	72%
	Mainland China	48	39%	84	95%	131	211	-80	62%
	Hong Kong	21	127%	19	180%	40	27	13	148%
	Taiwan	8	89%	8	58%	15	22	-6	70%
Other Regions		78	104%	98	225%	176	119	57	148%
Total		441	87%	559	123%	1,000	963	37	104%

Forecast of Order Intake by Model

(100 million ¥)

	1H		2H		Year total			
	Budget FY2015 1H	vs. FY2014 1H	Budget FY2015 2H	vs. FY2014 2H	Budget FY2015	FY2014	Change	vs. FY2014
Sheet-fed offset presses	250	81%	342	117%	592	602	-10	98%
Japan	90	112%	79	133%	169	140	29	121%
Web offset presses & security presses	93	87%	106	134%	199	186	13	107%
Japan	35	57%	50	96%	85	113	-28	75%
Used presses, service & repair	91	103%	94	119%	185	167	18	111%
Japan	46	108%	48	124%	94	81	13	116%
Others	7	170%	17	477%	24	8	16	312%
Japan	3	219%	9	351%	12	4	8	303%
Total	441	87%	559	123%	1,000	963	37	104%

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Forecast of Net Sales by Region

（100 million ¥）

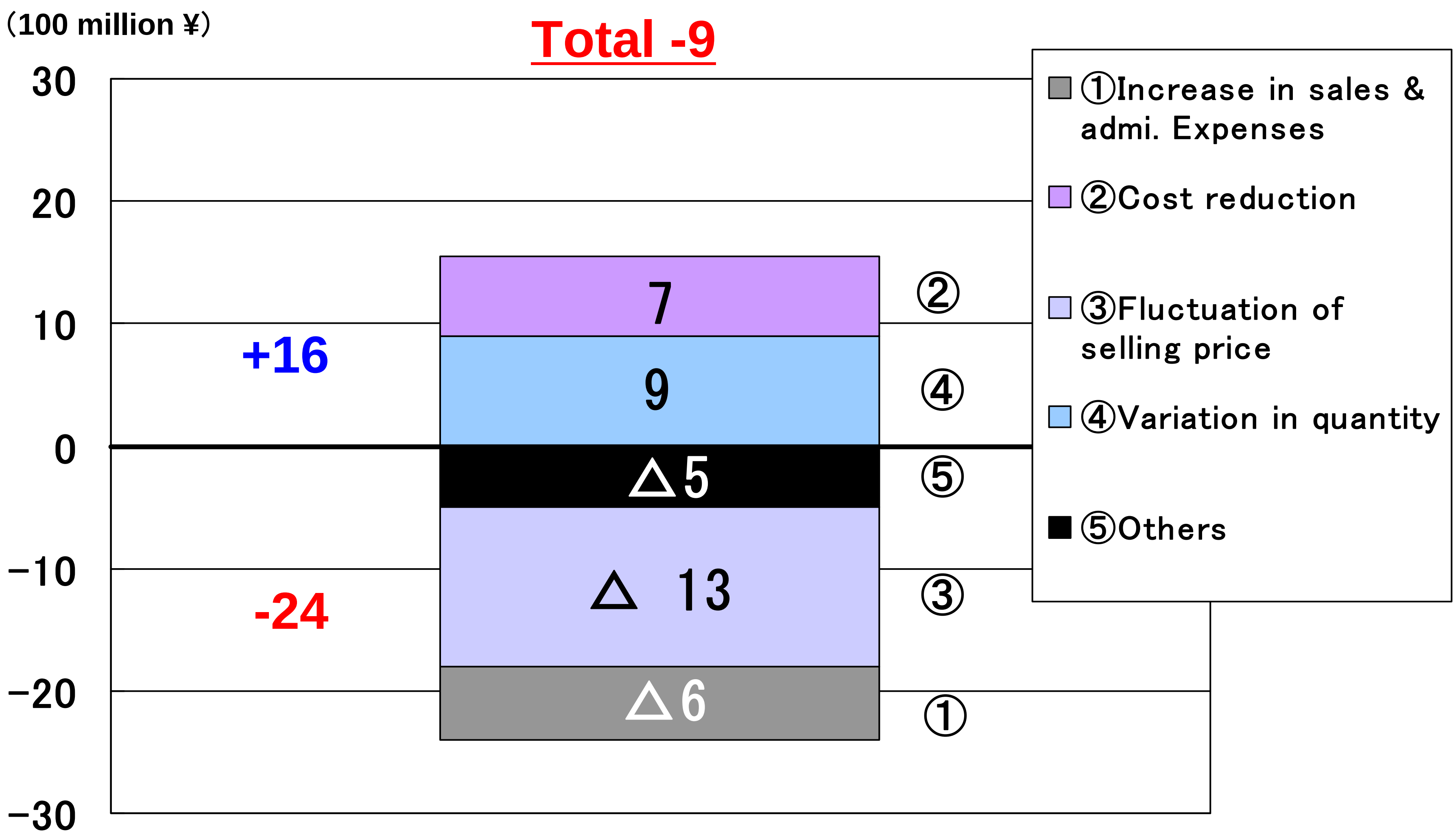
	1H		2H		Year total			
	Budget FY2015 1H	vs. FY2014 1H	Budget FY2015 2H	vs. FY2014 2H	Budget FY2015	FY2014	Change	vs. FY2014
Japan	165	112%	200	99%	365	349	16	105%
North-America	48	138%	79	131%	127	95	32	133%
(million US$)	(48)	(135%)	(79)	(132%)	(127)	(96)	(32)	(133%)
Europe	65	110%	83	99%	148	143	5	104%
(million EUR)	(48)	(105%)	(61)	(101%)	(110)	(107)	(3)	(103%)
Chinese market	95	93%	94	86%	189	211	-22	90%
Mainland China	68	81%	66	76%	134	171	-37	78%
Hong Kong	17	153%	20	141%	37	25	12	147%
Taiwan	10	164%	9	93%	18	15	3	121%
Other Regions	44	67%	77	140%	121	120	1	101%
Total	417	102%	533	105%	950	918	32	103%

Forecast of Net Sales by Region

(100 million ¥)

	1H		2H		Year total			
	Budget FY2015 1H	vs. FY2014 1H	Budget FY2015 2H	vs. FY2014 2H	Budget FY2015	FY2014	Change	vs. FY2014
Sheet-fed offset presses	271	113%	320	102%	591	554	37	107%
Japan	77	94%	101	111%	178	173	5	103%
Web offset presses & security presses	51	65%	113	105%	164	186	-22	88%
Japan	40	164%	49	76%	90	89	-	100%
Used presses, service & repair	89	103%	92	108%	181	172	9	105%
Japan	44	110%	46	105%	90	84	6	107%
Others	6	249%	8	198%	14	6	8	217%
Japan	3	317%	4	259%	7	3	5	281%
Total	417	102%	533	105%	950	918	32	103%

Analysis of Operating Income for FY2015 (vs. FY2014)



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Capex, Depreciation and Amortization, R&D etc.

（100 million ¥）

	2010/3	2011/3	2012/3	2013/3	2014/3	2015/3 budget
Number of employees	2,190	2,138	2,104	1,814	1,777	1,846
Personnel expenses	17,967	16,673	16,757	14,892	16,972	17,318
Capital expenditures	6,257	1,286	692	1,881	1,367	2,804
Depreciation and amortization	2,903	3,083	2,849	2,251	2,172	1,752
R&D expenses	4,015	4,320	4,830	3,806	4,184	4,209
(% to net sales)	(5.8%)	(6.0%)	(6.7%)	(5.5%)	(4.6%)	(4.4%)

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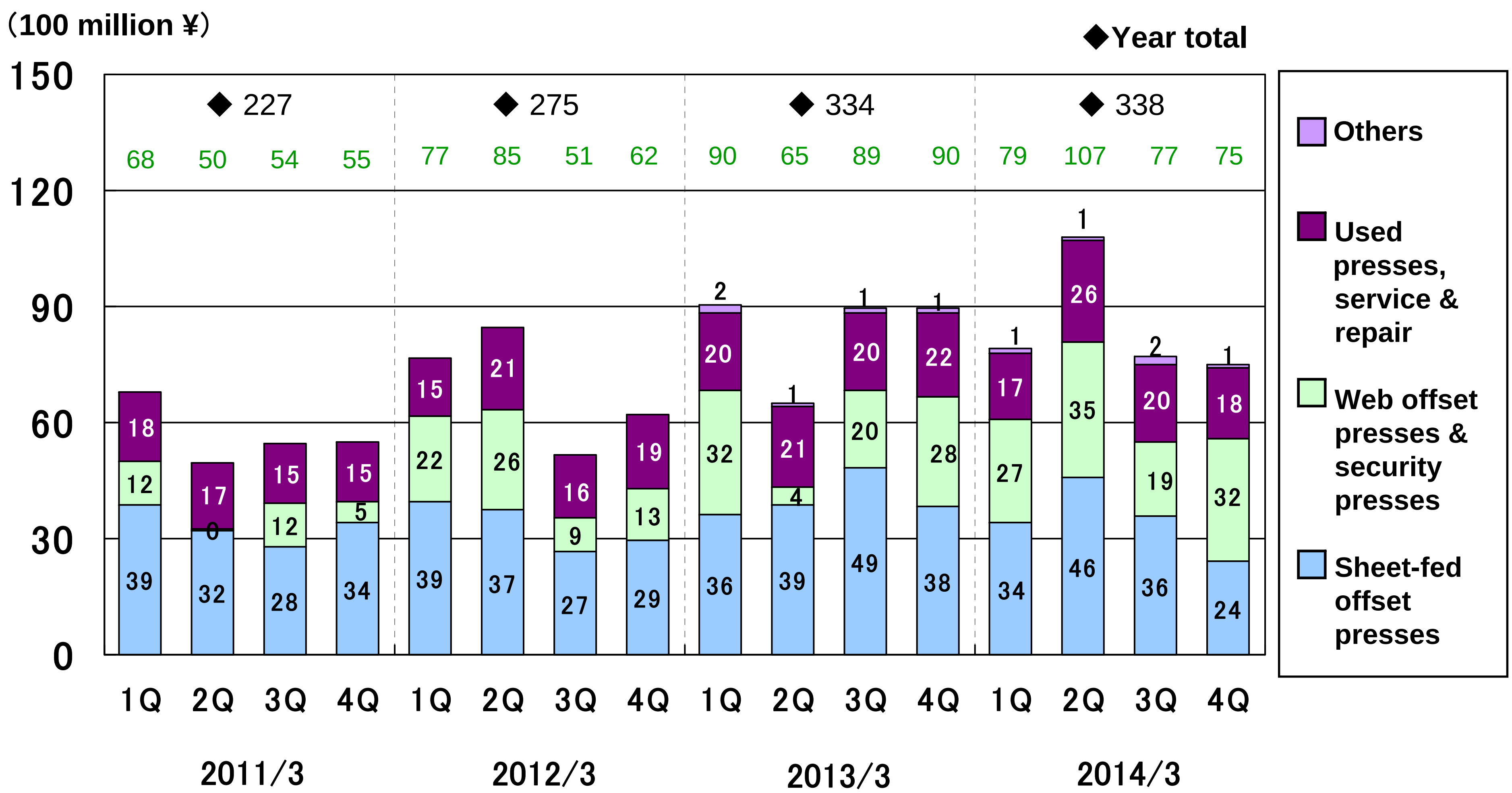
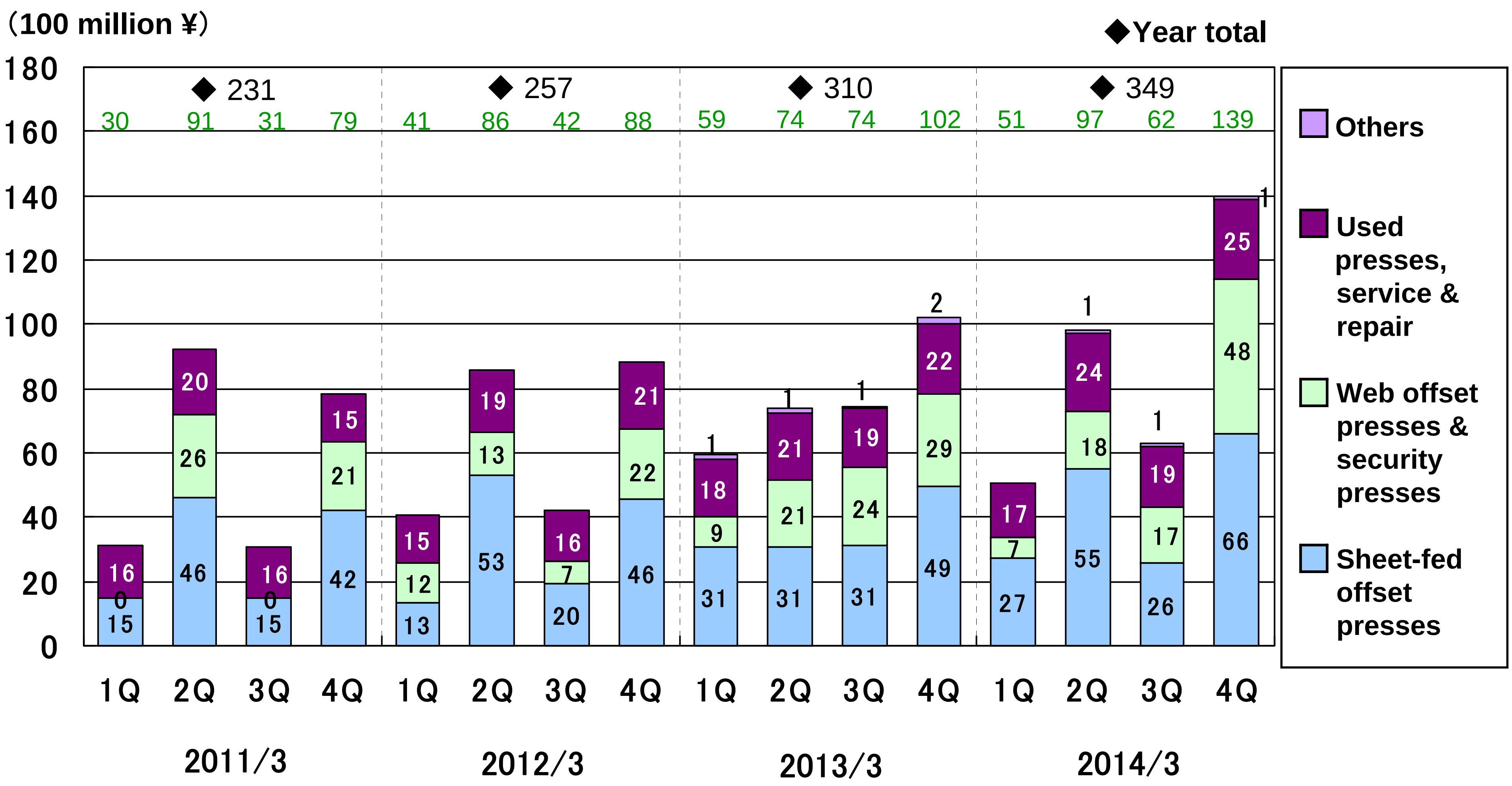
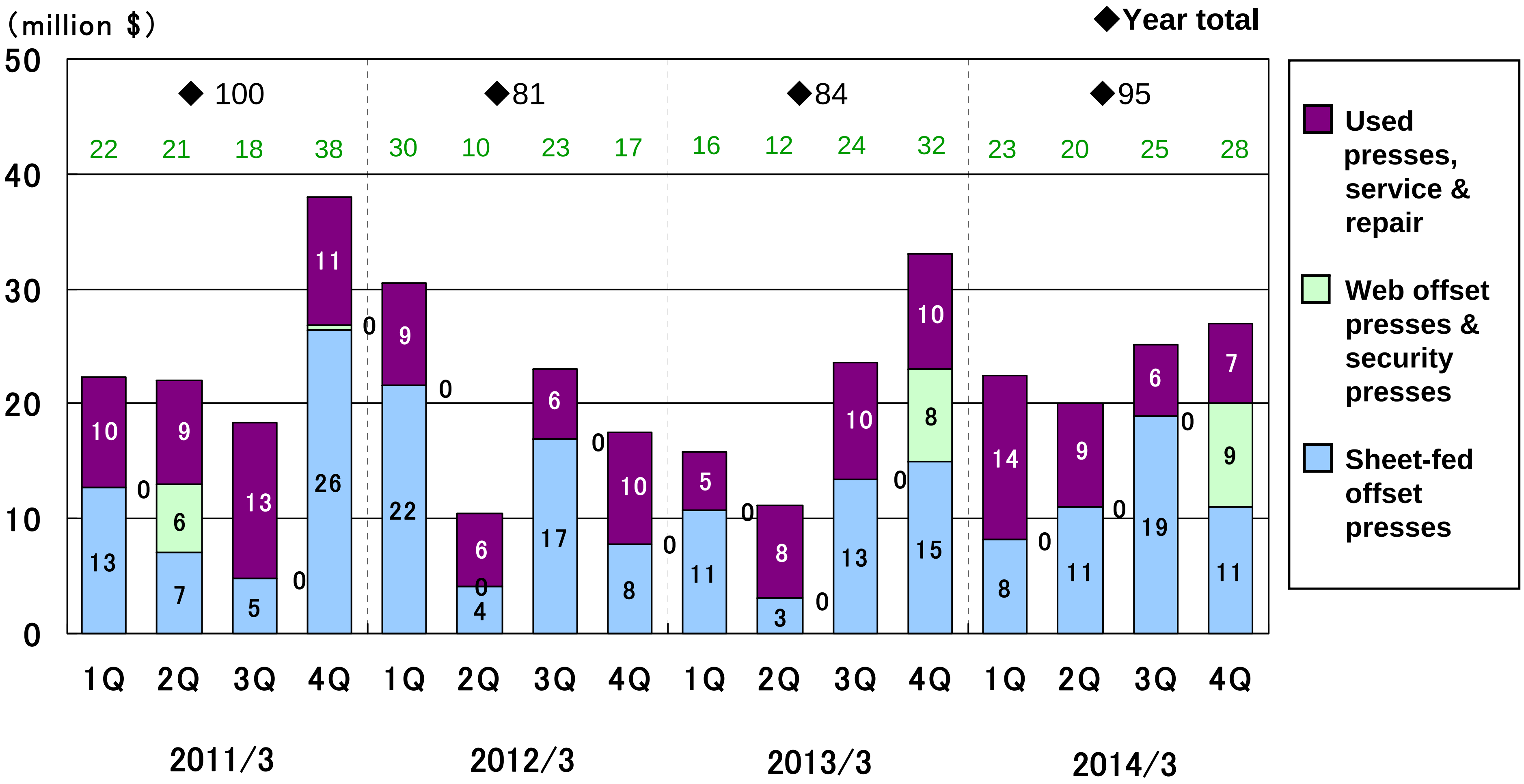
Order Intake in Japanese Market



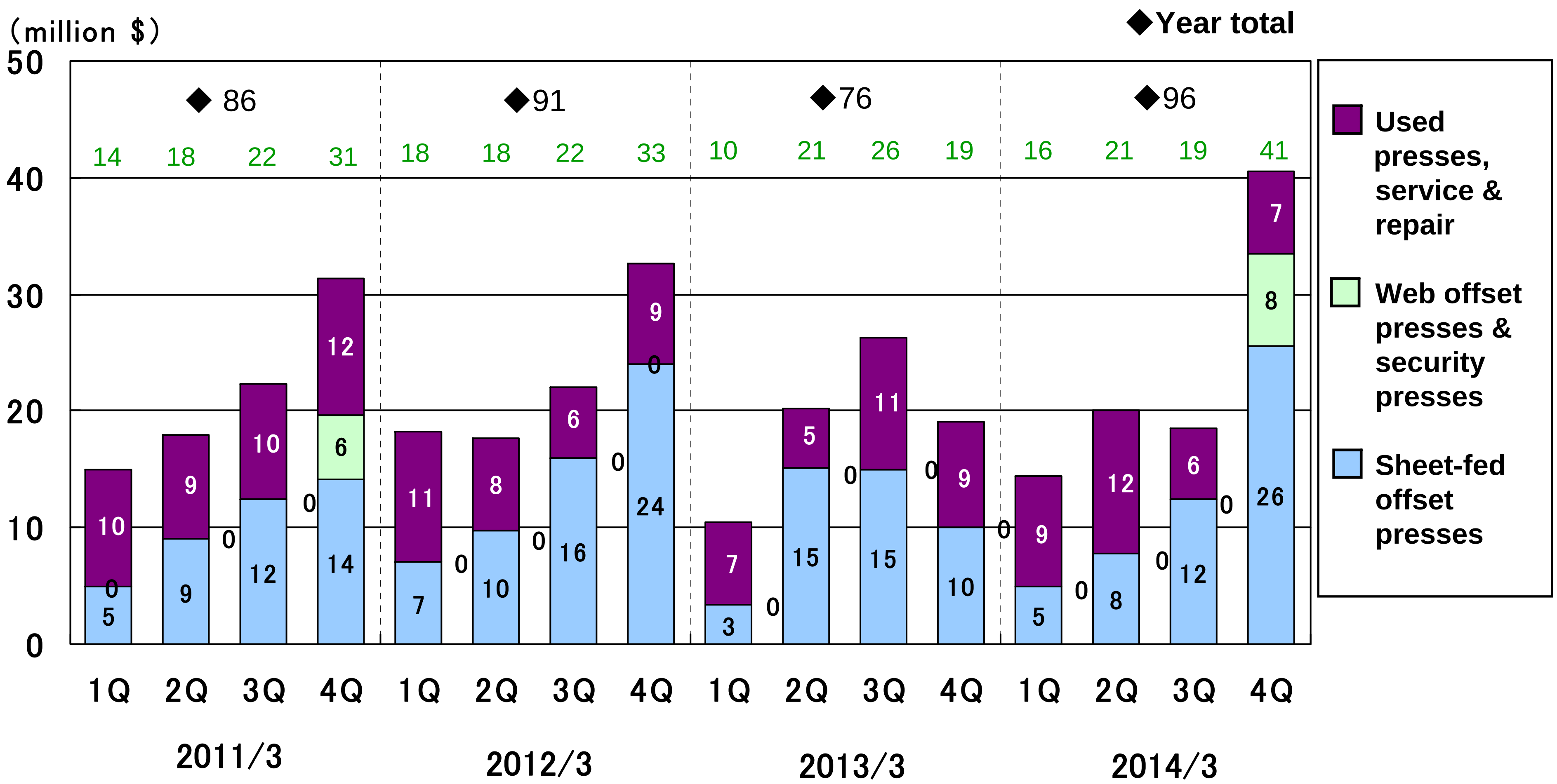
Net Sales in Japanese Market



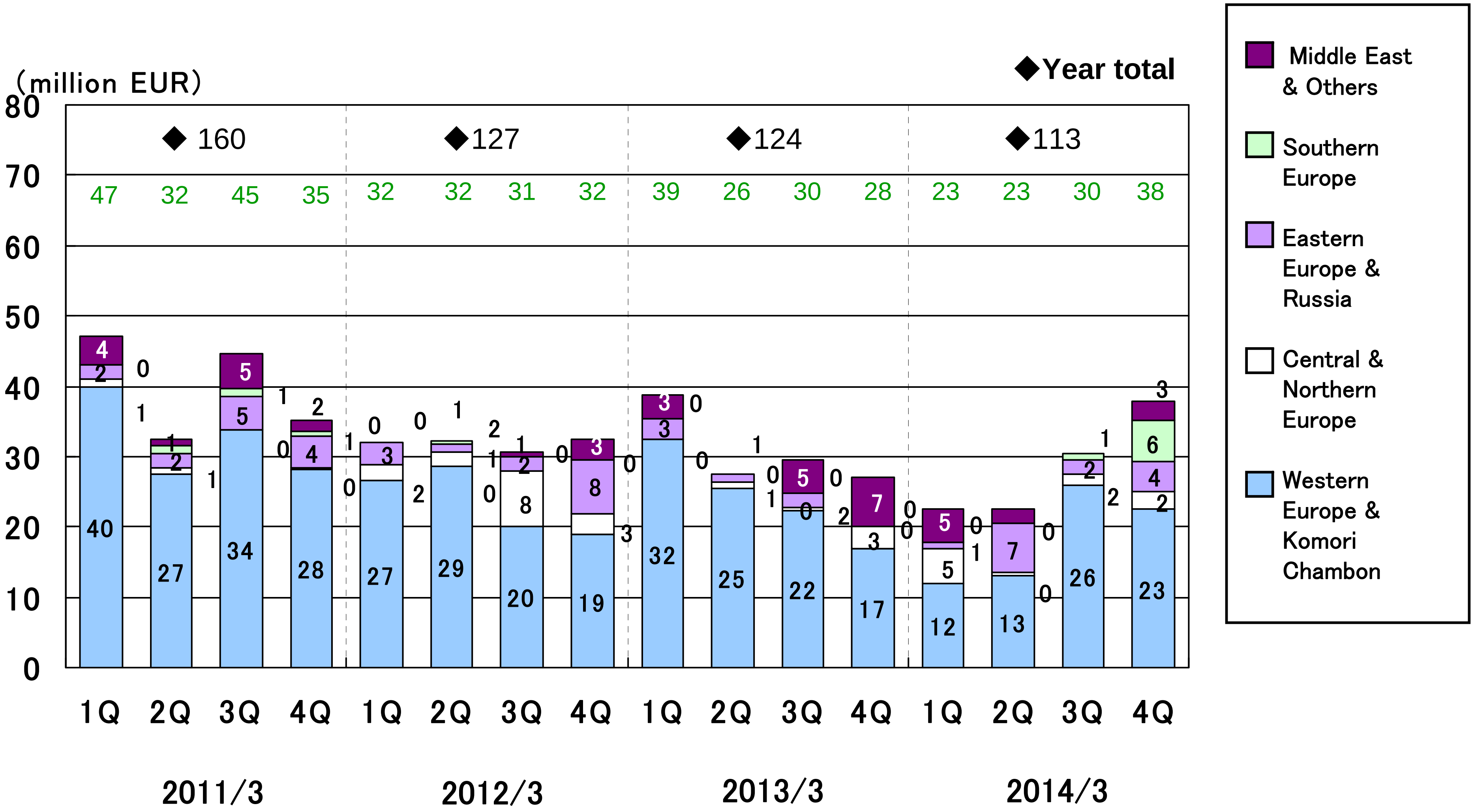
Order Intake in North American Market



Net Sales in North American Market



Order Intake in European Market



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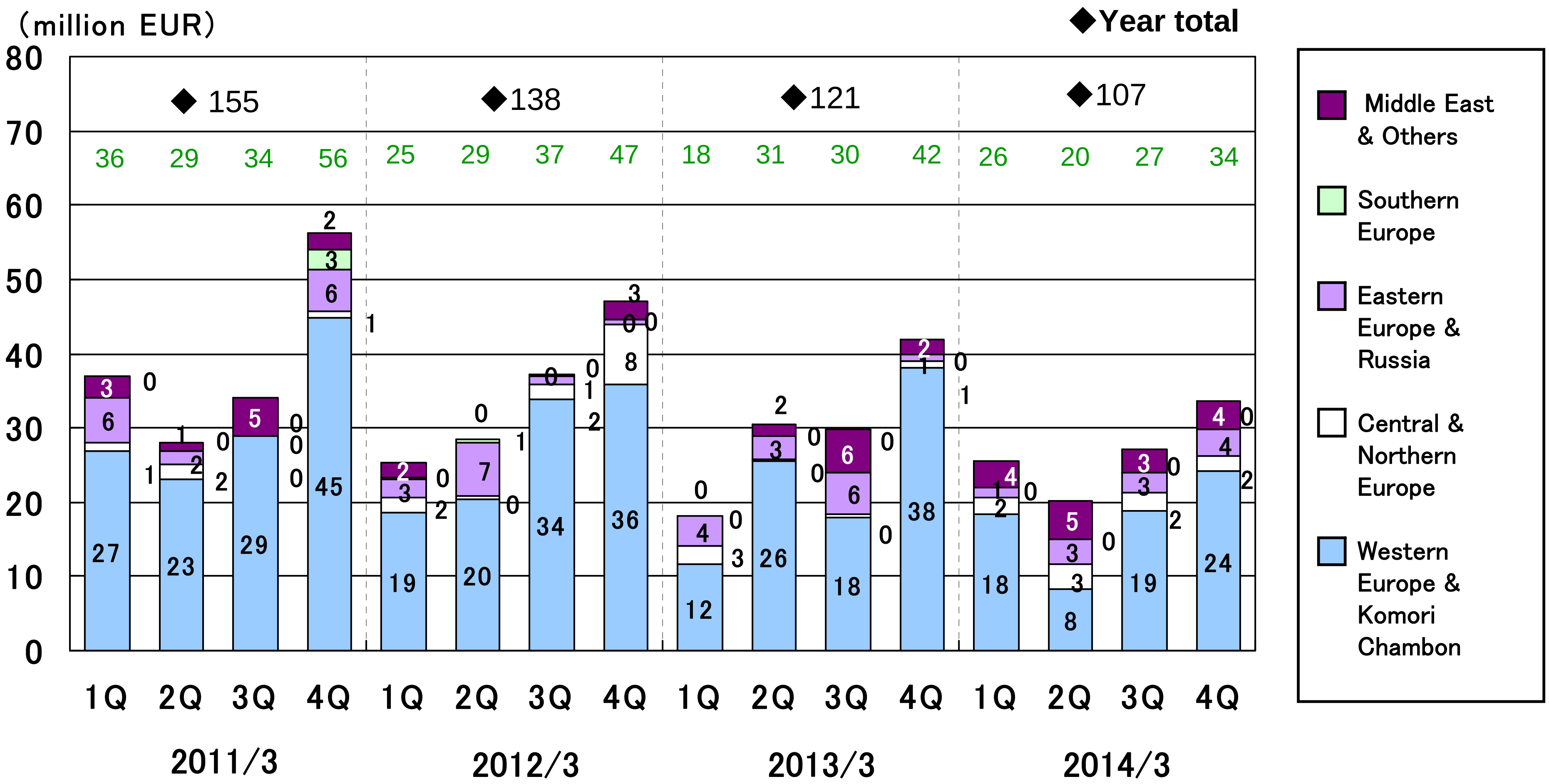
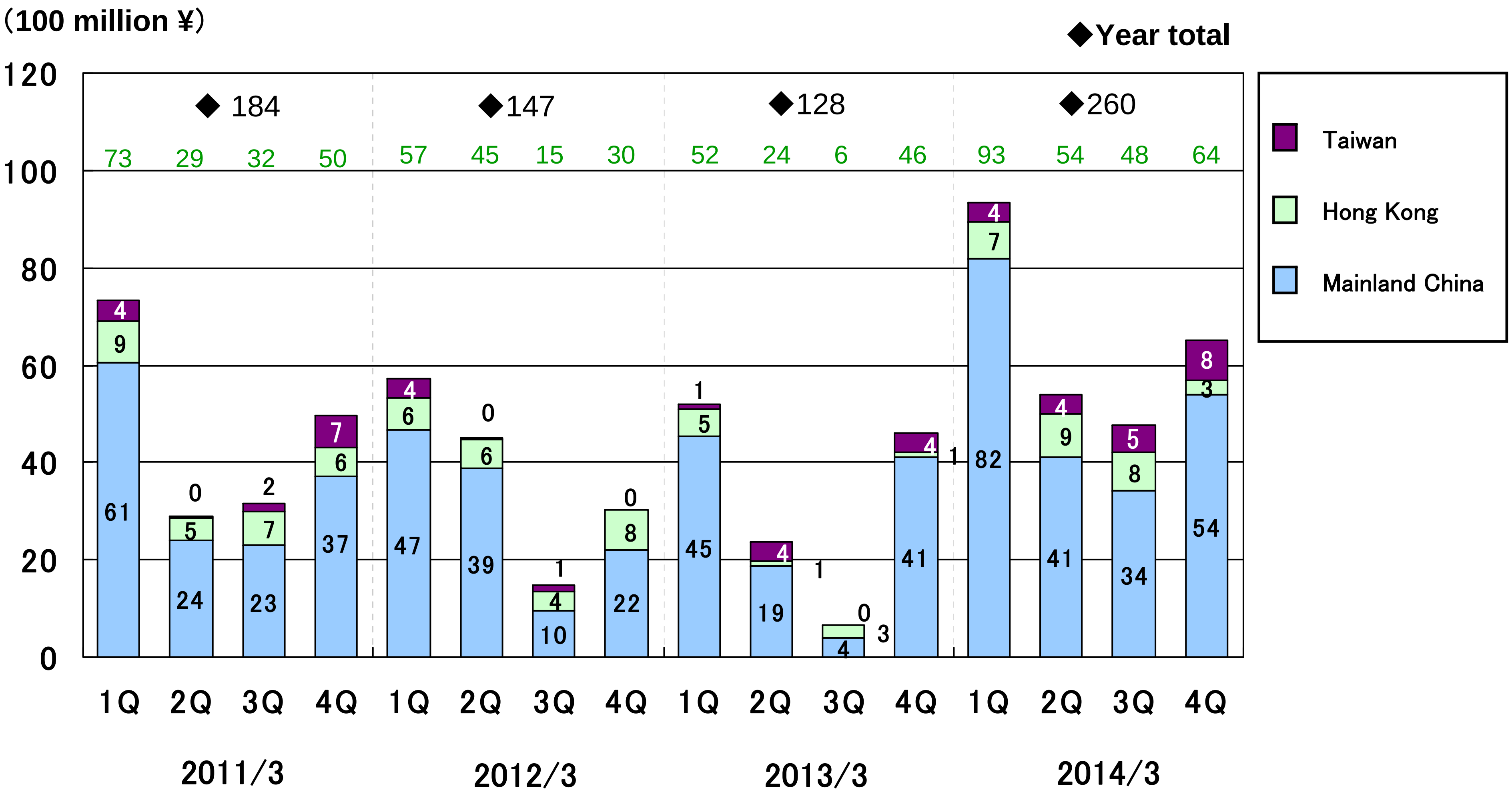
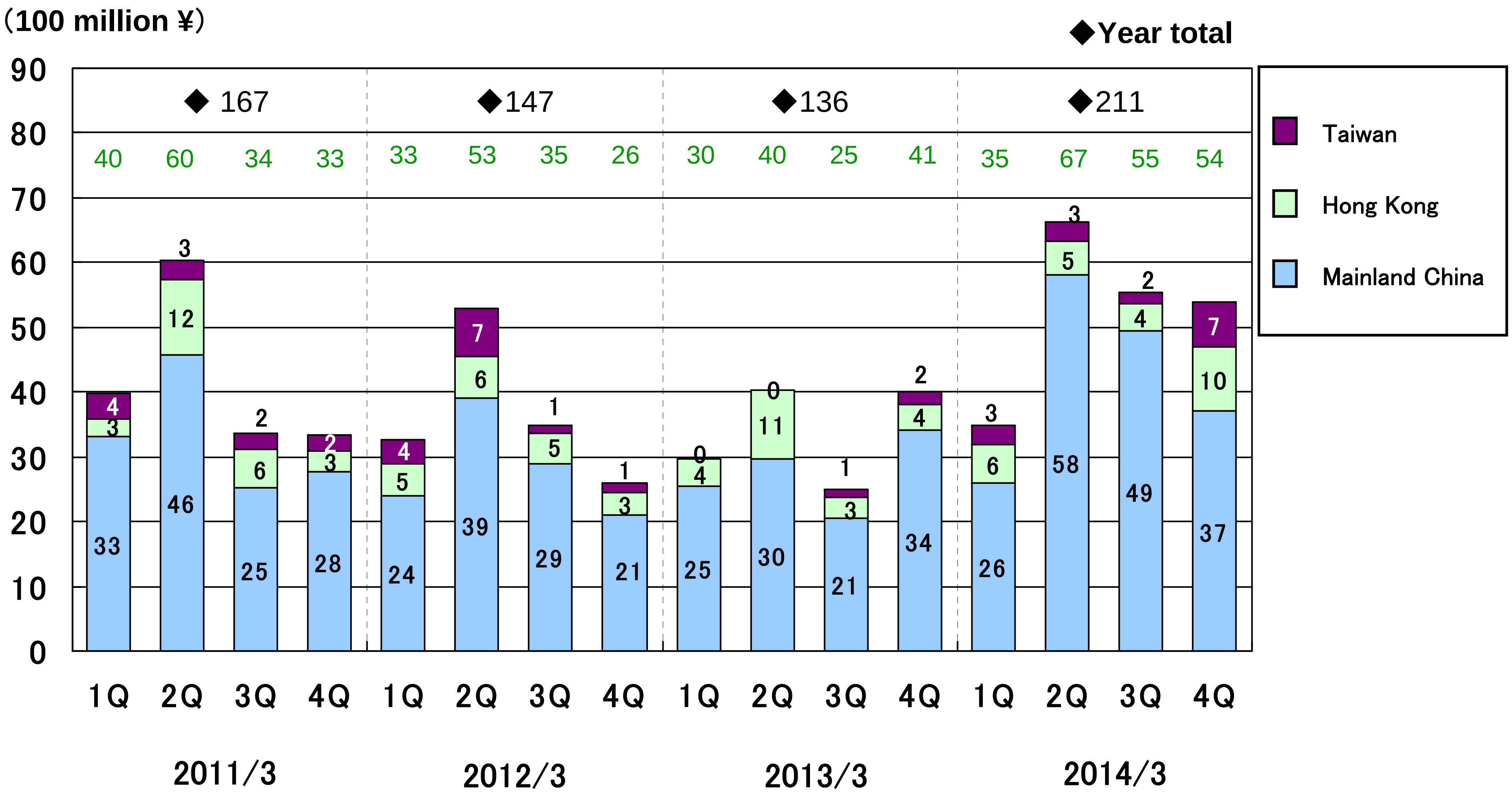
Net Sales in European Market



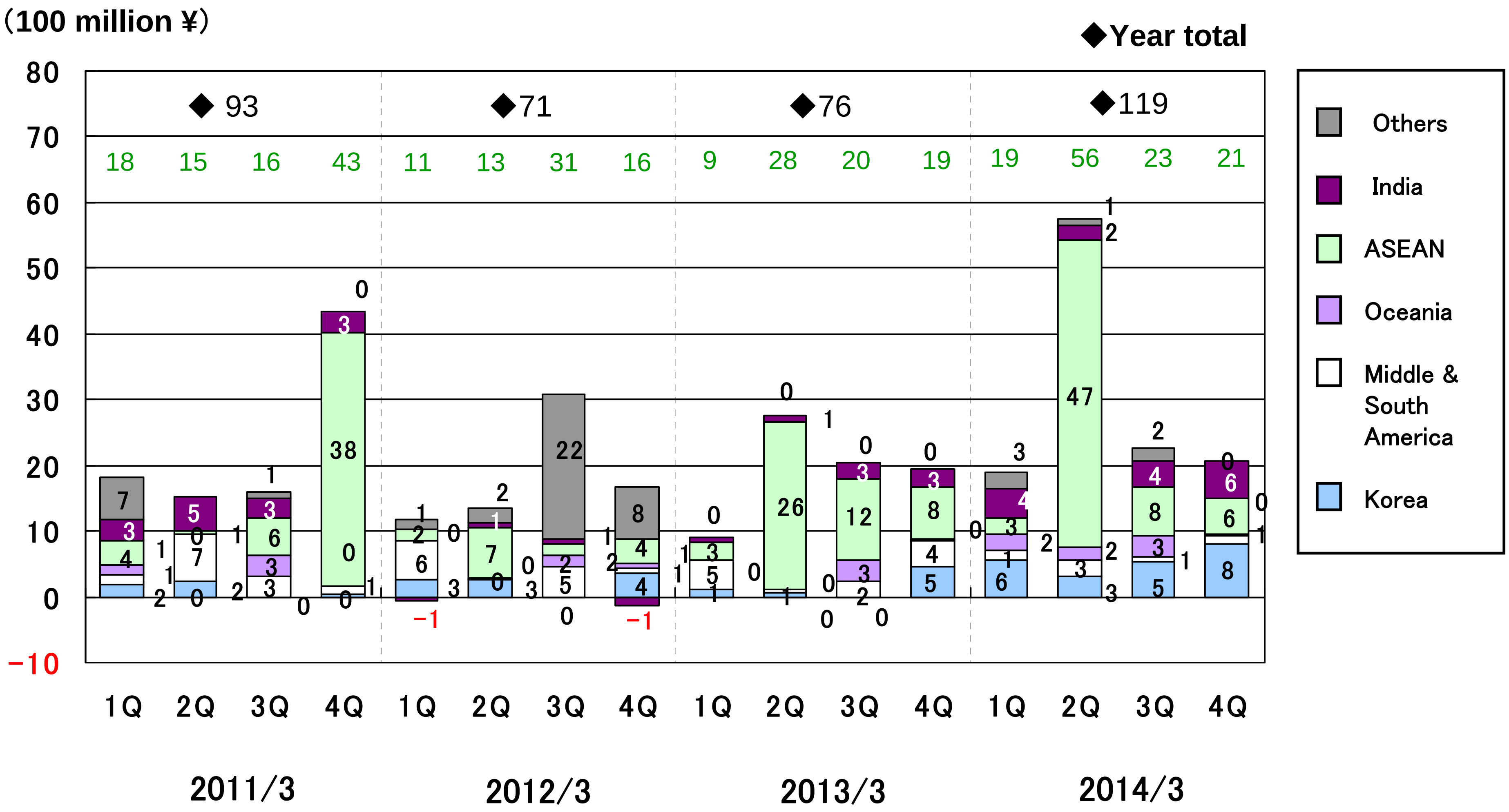
Order Intake in Chinese Market



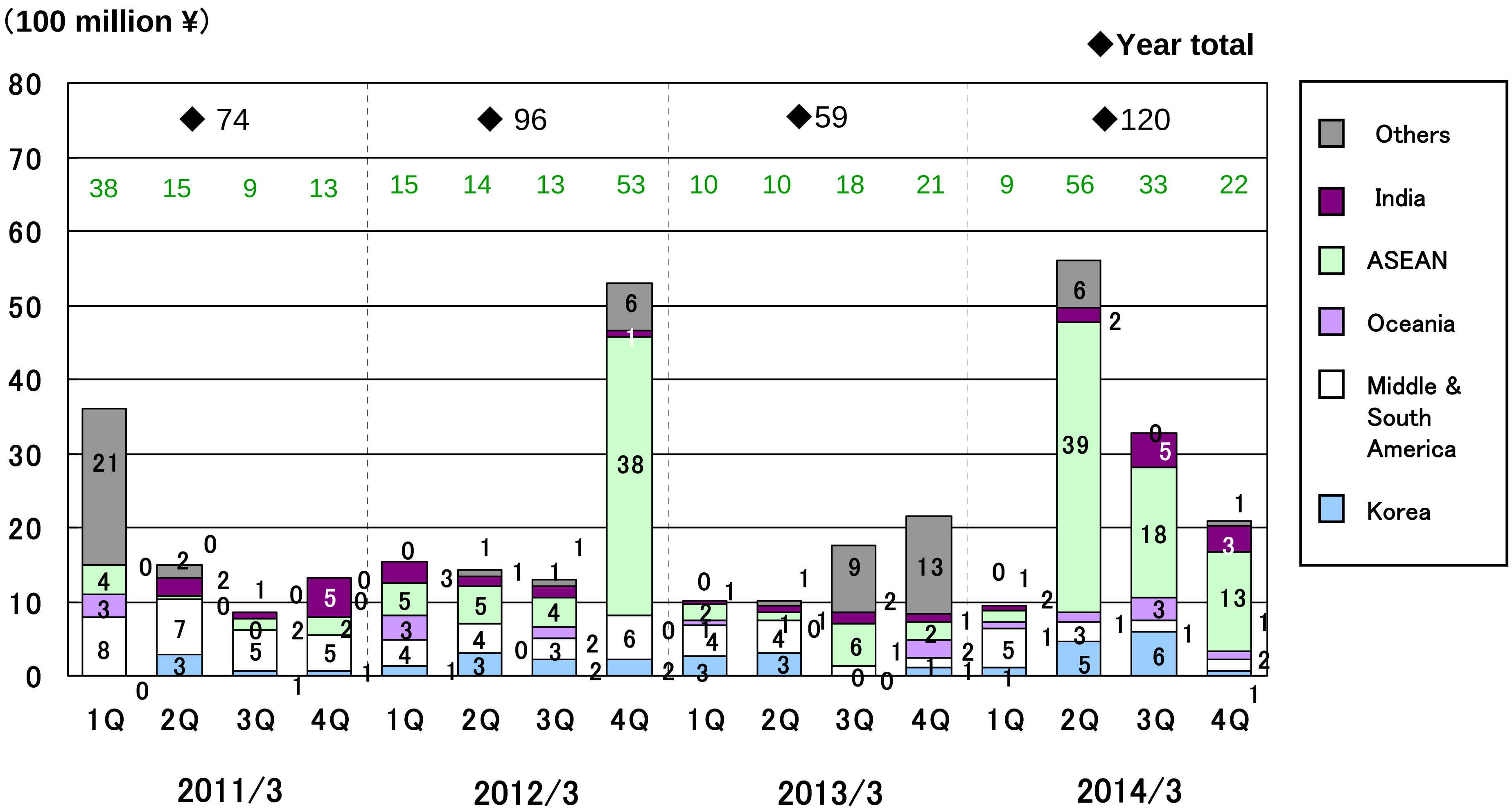
Net Sales in Chinese Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



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