Press Release



Fujitsu Limited May 29, 2014

Notice Regarding Fiscal 2014 New Medium-Term Management Plan

Tokyo, May 29, 2014 – Fujitsu Limited today announced formulation of its new medium-term management plan (fiscal 2014 - fiscal 2016), as outlined below.

Fiscal 2014 New Medium-Term Management Plan (Fiscal 2014 – Fiscal 2016)

In fiscal 2013, Fujitsu returned shareholders' equity to a self-sustaining path to recovery by achieving favorable results in Technology Solutions, and by taking workforce-related measures and other efforts to streamline operations. This came after shareholders' equity had been significantly diminished as a result of structural reforms in its semiconductor business and business in Europe, and on account of pension liabilities posted to the balance sheet.

Starting in fiscal 2014, Fujitsu is switching from a defensive posture to go on offense, and will expand investment in new domains to achieve its growth strategy. Taking into account the timing of returns from that investment, it has set a new target of achieving operating income of 250 billion yen in fiscal 2016, on an IFRS basis.

	Fiscal 2014	Fiscal 2016
	(Projections announced	(Targets)
	April 2014)	
Operating Income	185 billion yen	250 billion yen
Profit for the year*	125 billion yen	Over 150 billion yen
Free Cash Flow	80 billion yen	Over 130 billion yen

Based on IFRS

* Profit for the year attributable to owners of the parent.

Press Contacts

Fujitsu Limited Public and Investor Relations Division Inquiries: https://www-s.fujitsu.com/global/news/contacts/inquiries/index.html

About Fujitsu

Fujitsu is the leading Japanese information and communication technology (ICT) company offering a full range of technology products, solutions and services. Approximately 162,000 Fujitsu people support customers in more than 100 countries. We use our experience and the power of ICT to shape the future of society with our customers. Fujitsu Limited (TSE: 6702) reported consolidated revenues of 4.8 trillion yen (US\$46 billion) for the fiscal year ended March 31, 2014. For more information, please see http://www.fujitsu.com.

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