

For Immediate Release

June 25, 2014

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### **Notice of Partial Revision to the Flash Report, Consolidated Basis, Results for Fiscal 2013**

Nippon Steel & Sumitomo Metal Corporation announces the following revision to the content of the Flash Report, Consolidated Basis, Results for Fiscal 2013 (April 1, 2013—March 31, 2014) announced on May 9, 2014. The financial results stated in the Consolidated Financial Statements were not affected by the revision. The revised item is underlined in the sections below.

[Section containing revision]

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#### 1. Analysis of Consolidated Results of Operations and Financial Position

##### (2) Analysis of Consolidated Financial Position

##### Assets, Liabilities, Net Assets, and Cash Flow

(Before revision)

(Omitted)

Cash flows provided by operating activities in fiscal 2013 amounted to ¥574.7 billion. The principal factors influencing operating cash flows were inflows from the income before income taxes and minority interests of ¥399.1 billion along with depreciation and amortization of ¥331.8 billion and an increase in notes and accounts payable of ¥63.0 billion. These offset outflows from deductions of ¥62.7 billion in equity in net income of unconsolidated subsidiaries and affiliates and of ¥56.6 billion on income (loss) on sales of investments in securities along with payments of ¥53.5 billion associated with the increase in inventories and ¥52.5 billion in income taxes.

(After revision)

(Omitted)

Cash flows provided by operating activities in fiscal 2013 amounted to ¥574.7 billion. The principal factors influencing operating cash flows were inflows from the income before income taxes and minority interests of ¥399.1 billion along with depreciation and amortization of ¥331.8 billion and an increase in notes and accounts payable of ¥63.0 billion. These offset outflows from deductions of ¥62.7 billion in equity in net income of unconsolidated subsidiaries and affiliates and of ¥56.6 billion on income (loss) on sales of investments in securities along with payments of ¥53.5 billion associated with the increase in inventories and ¥56.8 billion in income taxes.