

July 30, 2014

Company Name: JFE Holdings, Inc. (Code: 5411)  
Representative: Hajime Bada, President and CEO  
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To whom it may concern:

**Notice of Revised Dividend Forecast  
for Fiscal 2014 (Ending March 31, 2015)**

JFE Holdings, Inc. announces that its Board of Directors decided on July 30, 2014 to revise its dividend-per-share forecast for the current fiscal year, as follows.

**1. Reason for Revision**

JFE Holdings, having previously withheld a decision about its interim dividend, has decided to pay an interim dividend payment of 20 yen in response to the company's current situation regarding income and profit. The company is withholding its decision regarding the year-end dividend to carefully observe the company's performance.

**2. Details of Revision**

	Dividend per share (yen)				
	End of 1st quarter	Interim	End of 3rd quarter	Year-end	Annual
Previous forecast (announced April 24, 2014)	-	-	-	-	-
Revised forecast	-	20.00	-	-	-
Dividends in current fiscal year	-	-	-		
Dividends in previous fiscal year (ended March 31, 2014)	-	20.00	-	20.00	40.00