



**Summary of FY March 2015 First Quarter Consolidated Financial Results [Japan GAAP]
(April 1, 2014 to June 30, 2014)**

Corporate Name: PROTO CORPORATION
 Securities Code: 4298
 Representative: Kenji Kamiya, President
 Contact: Shigeyoshi Shimizu, Director
 Scheduled date of filing of quarterly report: August 12, 2014
 Scheduled date for dividend payment: -
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: None

July 31, 2014
 Stock Exchange Listing: TSE
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(Millions of yen, rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2014 (April 1, 2014 to June 30, 2014)

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales	Operating Income	Ordinary Income	Net Income
	%	%	%	%
Three Months Ended June 30, 2014	12,200 (11.6)	1,257 (5.2)	1,305 (6.6)	973 27.8
Three Months Ended June 30, 2013	13,808 43.8	1,326 (16.3)	1,398 (12.7)	761 (29.6)

Note: Comprehensive income

As of June 30, 2014: 713 million yen; (19.6%) As of June 30, 2013: 887 million yen; (19.6%)

	Net Income per Share	Net Income per Share (fully diluted)
	Yen	Yen
Three Months Ended June 30, 2014	47.63	—
Three Months Ended June 30, 2013	37.14	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
			%
As of June 30, 2014	41,759	26,507	63.5
As of March 31, 2014	43,907	26,177	59.6

Reference: Equity capital As of June 30, 2014: 26,507 million yen As of March 31, 2014: 26,177 million yen

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter End	2 nd Quarter End	3 rd Quarter End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2014	—	18.75	—	18.75	37.50
Year Ending March 2015	—	—	—	—	—
Year Ending March 2015 (Forecast)	—	19.00	—	19.00	38.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

3. Forecast of the Consolidated Results for the Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

(Percentage represents change to the corresponding previous period.)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
	%	%	%	%	Yen
Six Months Ending September 30, 2014	26,821 (3.3)	2,450 (0.3)	2,485 (4.9)	1,445 10.1	70.68
Year Ending March 31, 2015	56,940 4.0	5,350 13.0	5,430 8.4	3,197 21.7	156.37

Note: Revisions to the forecast of consolidated results for the current quarter: None

*** Note**

(1) Major changes in consolidated subsidiaries during the three months ended June 30, 2014: Yes

[Newly consolidated: None]

[Newly excluded: 2 companies (Fujiyama Service Co., Ltd. and PROTO SINGAPORE Pte. Ltd.)]

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: None

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of June 30, 2014	20,940,000 shares	As of March 31, 2014	20,940,000 shares
2) Number of treasury stock	As of June 30, 2014	494,810 shares	As of March 31, 2014	494,770 shares
3) The average number of outstanding shares over period (cumulative term)	Three months ended June 30, 2014	20,445,200 shares	Three months ended June 30, 2013	20,510,600 shares

*** Indication regarding the implementation status of the quarterly review procedure**

This quarterly financial report is exempt from quarterly review procedure based on the Financial Instruments and Exchange Act, and the review procedure of the quarterly financial statement based on the Financial Instruments and Exchange Act is not completed at the time of disclosure of this quarterly financial report.

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.