

Supplementary Data for the Three Months Ended June 30, 2014

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The projected figures concerning the future performance of NTT and its subsidiaries and affiliates contained herein are based on a series of assumptions, projections, estimates, judgments and beliefs of the management of NTT in light of information currently available to it regarding NTT and its subsidiaries and affiliates, the economy and telecommunications industry in Japan and overseas, and other factors. These projections and estimates may be affected by the future business operations of NTT and its subsidiaries and affiliates, the state of the economy in Japan and abroad, possible fluctuations in the securities markets, the pricing of services, the effects of competition, the performance of new products, services and new businesses, changes to laws and regulations affecting the telecommunications industry in Japan and elsewhere, other changes in circumstances that could cause actual results to differ materially from the forecasts contained herein, as well as other risks included in NTT's most recent Annual Report on Form 20-F and other filings and submissions with the United States Securities and Exchange Commission.

1. Number of Subscribers

(in thousands except for Public Telephones)

	A As of Mar. 31, 2014	B As of Jun. 30, 2014	D		C As of Mar. 31, 2015 (Forecast)	E
			Change B-A	Progress D/E		Change C-A
Telephone Subscriber Lines ⁽¹⁾	23,000	22,535	(464)	24.7%	21,120	(1,880)
NTT East	11,272	11,057	(215)	23.2%	10,342	(930)
NTT West	11,727	11,478	(249)	26.2%	10,777	(950)
INS-Net ⁽²⁾	3,366	3,283	(83)	26.0%	3,046	(320)
NTT East	1,719	1,675	(44)	25.8%	1,549	(170)
NTT West	1,647	1,608	(39)	26.3%	1,497	(150)
Telephone Subscriber Lines + INS-Net	26,366	25,818	(547)	24.9%	24,166	(2,200)
NTT East	12,992	12,732	(259)	23.6%	11,892	(1,100)
NTT West	13,374	13,086	(288)	26.2%	12,274	(1,100)
Public Telephones	195,514	193,152	(2,362)	20.4%	183,914	(11,600)
NTT East	93,424	92,445	(979)	17.2%	87,724	(5,700)
NTT West	102,090	100,707	(1,383)	23.4%	96,190	(5,900)
FLET'S ISDN	109	105	(4)	32.9%	96	(13)
NTT East	48	46	(2)	29.1%	41	(7)
NTT West	61	59	(2)	37.3%	55	(6)
FLET'S ADSL	1,483	1,398	(85)	30.4%	1,203	(280)
NTT East	667	628	(39)	25.8%	517	(150)
NTT West	816	770	(46)	35.8%	686	(130)
FLET'S Hikari ⁽³⁾	18,050	18,319	269	38.4%	18,750	700
NTT East	10,187	10,316	129	42.8%	10,487	300
NTT West	7,863	8,003	140	35.0%	8,263	400
FLET'S Hikari LIGHT	875	955	80	35.5%	1,100	225
NTT East	542	587	45	59.5%	617	75
NTT West	333	369	35	23.5%	483	150
Hikari Denwa	16,256	16,507	251	29.5%	17,106	850
NTT East	8,694	8,811	117	26.0%	9,144	450
NTT West	7,562	7,695	134	33.4%	7,962	400
Conventional Leased Circuit Services	250	248	(2)	15.1%	239	(11)
NTT East	122	121	(1)	19.3%	117	(5)
NTT West	128	127	(1)	11.6%	122	(6)
High Speed Digital Services	144	139	(4)	109.4%	140	(4)
NTT East	74	72	(2)	70.4%	71	(3)
NTT West	69	67	(2)	226.5%	68	(1)
NTT Group Major ISPs ⁽⁴⁾	11,466	11,495	29	7.0%	11,884	418
OCN	8,155	8,196	41	10.7%	8,539	385
Plala	2,974	2,960	(14)	-	3,000	26
Hikari TV	2,823	2,877	54	14.3%	3,200	377
FLET'S TV Transmission Services	1,161	1,209	48	25.7%	1,346	185
NTT East	802	825	23	25.9%	892	90
NTT West	359	384	24	25.5%	454	95
Mobile ⁽⁵⁾	63,105	63,566	461	12.5%	66,800	3,695
Xi	21,965	24,043	2,078	26.5%	29,800	7,835
FOMA ⁽⁶⁾	41,140	39,523	(1,617)	39.1%	37,000	(4,140)
sp-mode	23,781	24,685	903	18.4%	28,700	4,919
i-mode	26,415	25,362	(1,054)	28.4%	22,700	(3,715)

Notes: (1) Number of Telephone Subscriber Lines is the total of individual lines and central station lines (Subscriber Telephone Light Plan is included).

(2) "INS-Net" includes "INS-Net 64" and "INS-Net 1500." In terms of number of channels, transmission rate, and line use rate (base rate), "INS-Net 1500" is in all cases roughly ten times greater than "INS-Net 64." For this reason, one "INS-Net 1500" subscription is calculated as ten "INS-Net 64" subscriptions ("INS-Net 64 Lite Plan" is included).

(3) Number of FLET'S Hikari subscribers includes subscribers to "B FLET'S," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT East, and subscribers to "B FLET'S," "FLET'S Hikari Premium," "FLET'S Hikari Mytown," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT West.

(4) "NTT Group Major ISPs" includes "WAKWAK" and "InfoSphere," in addition to "OCN" and "Plala."

(5) Number of Mobile (including FOMA) service subscribers includes communication module service subscribers.

(6) Effective March 3, 2008, FOMA services became mandatory for subscription to "2in1" services. Such FOMA service subscriptions to "2in1" services are included in the number of Mobile (including FOMA) service subscribers.

2. Number of Employees

	(Persons)		
	A	B	C
	As of	As of	As of
	Jun. 30, 2013	Jun. 30, 2014	Mar. 31, 2015
			(Forecast)
		Change	
		B-A	
NTT Consolidated	230,250	246,050	241,350
Core Group Companies			
NTT (Holding Company)	2,950	2,900	2,850
NTT East	6,150	6,050	5,300
NTT West	5,150	5,000	4,700
NTT Communications	7,050	7,000	6,850
NTT DOCOMO (Consolidated)	24,800	26,250	26,100
NTT DATA (Consolidated)	61,950	76,450	77,550
(Reference) Outsourcing Companies			
East Outsourcing Companies ⁽¹⁾⁽²⁾	30,550	28,050	26,650
West Outsourcing Companies ⁽³⁾⁽⁴⁾	31,900	28,950	26,450

Notes: (1) Figures for East Outsourcing Companies under "A. As of Jun. 30, 2013" and "B. As of Jun. 30, 2014" include employees from the consolidated prefectural outsourcing companies (NTT EAST-TOKYO and others), NTT-ME and NTT EAST SOLUTIONS.

(2) NTT revised the scope of the term "East Outsourcing Companies" as of July 1, 2014, due to a reorganization within NTT East Group. As a result of this change, figures for East Outsourcing Companies under "C. As of Mar. 31, 2015 (Forecast)" include employees from the consolidated regional outsourcing companies (NTT EAST-MINAMIKANTO and others), NTT-ME and NTT EAST SERVICE. Further, the number of employees of NTT EAST SERVICE includes 750 employees who were transferred from NTT SOLCO, NTT HOKKAIDO TELEMART and Telwel East Japan, in addition to the employees who were transferred from the consolidated prefectural outsourcing companies. In addition, NTT EAST SOLUTIONS has since merged into NTT EAST-MINAMIKANTO.

(3) Figures for West Outsourcing Companies under "A. As of Jun. 30, 2013" include employees from the consolidated regional outsourcing companies (NTT WEST-KANSAI and others), NTT MARKETING ACT, NTT NEOMEIT, NTT HOMETECHNO, NTT IT MATE (NTT IT MATE KANSAI and others) and NTT BUSINESS ASSOCIE WEST.

(4) NTT revised the scope of the term "West Outsourcing Companies" as of October 1, 2013, due to a reorganization within NTT West Group. As a result of this change, figures for West Outsourcing Companies under "B. As of Jun. 30, 2014" and "C. As of Mar. 31, 2015 (Forecast)" include employees from NTT BUSINESS SOLUTIONS, NTT MARKETING ACT, NTT NEOMEIT, NTT FIELDTECHNO and NTT BUSINESS ASSOCIE WEST.

3. Capital Investment

3. Capital Investment	(Billions of yen)				
	A	B			C
	Three Months	Three Months			Year Ending
	Ended Jun. 30,	Ended Jun. 30, 2014			Mar. 31, 2015
	2013	Change		Progress	(Forecast)
		B-A		B/C	
NTT Consolidated ⁽¹⁾	377.6	374.8	(2.8)	20.3%	1,850.0
Core Group Companies					
NTT (Holding Company)	4.1	2.3	(1.7)	10.9%	22.0
NTT East	79.2	64.8	(14.3)	20.3%	320.0
NTT West	69.2	68.3	(0.8)	21.4%	320.0
NTT Communications	16.3	23.1	6.8	19.3%	120.0
NTT DOCOMO (Consolidated)	145.4	148.5	3.1	21.5%	690.0
NTT DATA (Consolidated)	27.1	26.2	(0.9)	18.7%	140.0

Note: (1) NTT Consolidated Capital Investment figures, excluding investments related to real estate and solar power generation operations, for "A. Three Months Ended Jun. 30, 2013," "B. Three Months Ended Jun. 30, 2014" and "C. Year Ending Mar. 31, 2015 (Forecast)" are 361.6 billion yen, 361.2 billion yen and 1,750.0 billion yen, respectively.

4. Financial Results and Projections (NTT Consolidated, NTT (Holding Company))

(Billions of yen)

	A		B		C
	Three Months Ended Jun. 30, 2013		Three Months Ended Jun. 30, 2014		Year Ending Mar. 31, 2015 (Forecast)
			Change B-A	Progress B/C	
NTT Consolidated (US GAAP)					
Operating Revenues	2,609.1	2,640.2	31.1	23.6%	11,200.0
Fixed Voice Related Services	391.0	367.5	(23.5)	-	-
Mobile Voice Related Services	271.3	226.3	(45.0)	-	-
IP/Packet Communications Services	940.5	922.3	(18.2)	-	-
Sales of Telecommunications Equipment	231.6	227.3	(4.3)	-	-
System Integration	487.3	587.4	100.0	-	-
Other	287.4	309.4	22.0	-	-
Operating Expenses	2,260.2	2,342.2	82.0	23.5%	9,985.0
Cost of Services (exclusive of items shown separately below)	556.6	559.5	2.8	-	-
Cost of Equipment Sold (exclusive of items shown separately below)	198.1	198.6	0.5	-	-
Cost of System Integration (exclusive of items shown separately below)	336.6	413.1	76.5	-	-
Depreciation and Amortization	456.5	462.6	6.1	-	-
Impairment Loss	0.1	0.1	0.1	-	-
Selling, General and Administrative Expenses	712.2	708.4	(3.8)	-	-
Goodwill and Other Intangible Assets Impairment	0.1	-	(0.1)	-	-
Operating Income	348.9	298.0	(50.9)	24.5%	1,215.0
Income Before Income Taxes	356.1	306.0	(50.0)	25.6%	1,195.0
Net Income Attributable to NTT	166.7	149.0	(17.8)	25.4%	586.0
(Ref.) Details of "Cost of Services," "Cost of Equipment Sold," "Cost of System Integration" and "Selling, General and Administrative Expenses"					
Personnel	533.3	553.2	19.9	-	-
Cost of Services and Equipment Sold, and Selling, General and Administrative Expenses	1,177.7	1,231.9	54.2	-	-
Loss on Disposal of Property, Plant and Equipment	34.1	36.0	1.9	-	-
Other Expenses	58.5	58.5	0.0	-	-
Total	1,803.6	1,879.5	76.0	-	-
NTT (Holding Company) (JPN GAAP)					
Operating Revenues	229.8	221.0	(8.8)	52.4%	422.0
Operating Expenses	33.2	31.2	(1.9)	21.6%	145.0
Operating Income	196.6	189.7	(6.8)	68.5%	277.0
Non-Operating Revenues	8.8	7.9	(0.9)	24.0%	33.0
Non-Operating Expenses	9.4	8.6	(0.7)	22.7%	38.0
Recurring Profit	196.0	189.0	(6.9)	69.5%	272.0
Net Income	195.6	188.7	(6.8)	68.9%	274.0

4. Financial Results and Projections (NTT East, NTT West)

(Billions of yen)

	A	B		C	
	Three Months Ended Jun. 30, 2013	Three Months Ended Jun. 30, 2014		Year Ending Mar. 31, 2015 (Forecast)	
		Change B-A	Progress B/C		
NTT East (JPN GAAP)					
Operating Revenues ⁽³⁾	438.4	432.9	(5.4)	24.4%	1,771.0
Voice Transmission Services (excluding IP) ⁽¹⁾	133.8	121.0	(12.7)	26.1%	464.0
IP Services ⁽²⁾	211.6	209.1	(2.5)	24.9%	840.0
Leased Circuit (excluding IP)	29.8	28.8	(1.0)	24.9%	116.0
Telegraph	4.1	3.8	(0.3)	27.4%	14.0
Other	30.7	43.2	12.5		
Supplementary Business	28.0	26.7	(1.3)	20.8%	337.0
Operating Expenses ⁽³⁾	410.1	405.1	(4.9)	24.1%	1,681.0
Personnel	26.8	26.0	(0.8)	25.5%	102.0
Cost of Services and Equipment Sold, and Selling, General and Administrative Expenses	266.3	258.6	(7.6)	23.7%	1,093.0
Depreciation and Amortization	90.7	93.2	2.4	25.7%	363.0
Loss on Disposal of Property, Plant and Equipment	7.1	8.0	0.9	16.5%	49.0
Taxes and Public Dues	18.9	19.1	0.1	25.9%	74.0
Operating Income	28.3	27.7	(0.5)	30.9%	90.0
Non-Operating Revenues	15.3	14.3	(0.9)	179.9%	8.0
Non-Operating Expenses	7.6	2.4	(5.1)	30.7%	8.0
Recurring Profit	36.0	39.7	3.6	44.1%	90.0
Net Income	24.6	28.2	3.5	48.7%	58.0
NTT West (JPN GAAP)					
Operating Revenues ⁽³⁾	388.8	385.1	(3.6)	24.3%	1,582.0
Voice Transmission Services (excluding IP) ⁽¹⁾	134.7	122.0	(12.6)	25.8%	473.0
IP Services ⁽²⁾	166.9	169.6	2.7	24.8%	685.0
Leased Circuit (excluding IP)	26.3	26.2	(0.0)	24.5%	107.0
Telegraph	4.5	4.1	(0.4)	27.6%	15.0
Other	25.9	33.4	7.4		
Supplementary Business	30.2	29.5	(0.6)	20.9%	302.0
Operating Expenses ⁽³⁾	377.3	377.0	(0.2)	24.4%	1,547.0
Personnel	24.5	24.4	(0.1)	24.7%	99.0
Cost of Services and Equipment Sold, and Selling, General and Administrative Expenses	242.3	241.6	(0.7)	24.0%	1,005.0
Depreciation and Amortization	83.1	83.5	0.4	25.4%	329.0
Loss on Disposal of Property, Plant and Equipment	9.8	10.0	0.1	21.3%	47.0
Taxes and Public Dues	17.2	17.4	0.2	26.0%	67.0
Operating Income	11.5	8.1	(3.4)	23.1%	35.0
Non-Operating Revenues	11.5	1.8	(9.6)	26.4%	7.0
Non-Operating Expenses	7.3	3.0	(4.2)	22.1%	14.0
Recurring Profit	15.7	6.8	(8.9)	24.5%	28.0
Net Income	12.5	6.2	(6.3)	24.8%	25.0

Notes: (1) Operating Revenues from Voice Transmission Services (excluding IP) of NTT East and NTT West for the three months ended June 30, 2014 include monthly charges, call charges and interconnection charges of 88.8 billion yen, 9.4 billion yen and 14.2 billion yen for NTT East, and 89.4 billion yen, 8.7 billion yen and 15.8 billion yen for NTT West, respectively.

(2) Operating Revenues from IP Services of NTT East and NTT West for the three months ended June 30, 2014 include "FLET'S Hikari" and "Hikari Denwa" charges (including monthly charges, call charges and connection device charges) of 115.0 billion yen and 46.1 billion yen for NTT East, and 95.1 billion yen and 38.1 billion yen for NTT West, respectively. "FLET'S Hikari" includes "B FLET'S," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT East, and "B FLET'S," "FLET'S Hikari Premium," "FLET'S Hikari Mytown," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT West.

(3) NTT East and NTT West revised their respective allocations of revenues and expenses from real estate leases from Non-Operating Revenues and Non-Operating Expenses to Operating Revenues and Operating Expenses, respectively, as of the beginning of the fiscal year ending March 31, 2015. As a result, Operating Revenues from real estate leases of 44.0 billion yen and 32.0 billion yen are included in NTT East's and NTT West's forecast figures, respectively, for the fiscal year ending March 31, 2015, and Operating Expenses from real estate leases of 24.0 billion yen and 17.0 billion yen are included in NTT East's and NTT West's forecast figures, respectively, for the fiscal year ending March 31, 2015.

Further, Operating Revenues from real estate leases of 10.9 billion yen and 9.0 billion yen are included in NTT East's and NTT West's figures, respectively, for the three months ended June 30, 2014, and Operating Expenses from real estate leases of 4.4 billion yen and 3.8 billion yen are included in NTT East's and NTT West's figures, respectively, for the three months ended June 30, 2014.

4. Financial Results and Projections (NTT Communications, Dimension Data)

(Billions of yen)

	A		B		C
	Three Months Ended Jun. 30, 2013		Three Months Ended Jun. 30, 2014		Year Ending Mar. 31, 2015 (Forecast)
			Change	Progress	
			B-A	B/C	
NTT Communications (JPN GAAP)					
Operating Revenues ⁽¹⁾	225.4	217.2	(8.2)	23.9%	910.0
Cloud Computing Platforms	11.1	14.5	3.4	22.1%	66.0
Data Networks	99.6	93.2	(6.4)	24.4%	383.0
Voice Communications	75.0	69.2	(5.7)	25.1%	276.0
Applications & Content	8.8	9.4	0.5	23.6%	40.0
Solution Services	26.9	26.9	0.0	20.8%	130.0
Others	3.8	3.7	(0.1)	25.0%	15.0
Operating Expenses	192.9	192.5	(0.4)	23.9%	807.0
Personnel	20.4	20.0	(0.4)	24.4%	82.0
Cost of Services, Cost of Equipment Sold, and Selling, General and Administrative Expenses	90.5	94.5	3.9	23.9%	600.0
Communication Network Charges	52.2	48.5	(3.7)		
Depreciation and Amortization	25.9	25.7	(0.2)	24.0%	107.0
Loss on Disposal of Property, Plant and Equipment	0.6	0.6	0.0	11.3%	6.0
Taxes and Public Dues	3.0	3.0	(0.0)	25.2%	12.0
Operating Income	32.4	24.6	(7.8)	23.9%	103.0
Non-Operating Revenues	9.3	10.9	1.6	47.8%	23.0
Non-Operating Expenses	1.8	1.9	0.0	14.8%	13.0
Recurring Profit	39.9	33.7	(6.2)	29.8%	113.0
Net Income	24.7	22.4	(2.3)	31.1%	72.0
Reference (Operating Revenues) ⁽¹⁾	225.4	217.2	(8.2)	23.9%	910.0
Voice Transmission Services (excluding IP)	69.1	63.0	(6.0)	-	-
IP Services	92.4	89.4	(2.9)	-	-
Data Transmission Services (excluding IP)	16.3	13.4	(2.8)	-	-
Leased Circuit	12.1	9.4	(2.7)	-	-
Solutions Business	41.2	45.2	4.0	-	-
Others	6.4	5.9	(0.4)	-	-
Dimension Data (IFRS)⁽²⁾⁽³⁾					
Operating Revenues	127.6	168.3	40.7	22.9%	735.0
Operating Expenses ⁽⁴⁾	125.7	166.5	40.8	23.1%	721.5
Operating Income ⁽⁵⁾	1.9	1.9	(0.1)	13.8%	13.5
Net Income Attributable to Dimension Data	1.0	0.5	(0.5)	-	-

Notes: (1) NTT Com revised certain of its line items from the three months ended March 31, 2014. Operating Revenues for "A. Three Months Ended Jun. 30, 2013" and "B. Three Months Ended Jun. 30, 2014" using line items used prior to the three months ended March 31, 2014 are also provided for reference under "Reference (Operating Revenues)."

The following are the main services included in each of the new line items.

- Cloud Computing Platforms: "Data center service" and "Private Cloud (Enterprise Cloud, etc.)"

- Data Networks: "Closed network service (Arcstar Universal One, etc.)" and "Open network service (OCN, etc.)"

- Voice Communications: "Telephone service" and "VoIP service (050plus, etc.)"

- Applications & Content: "Application service (Mail service, etc.)"

- Solution Services: "System integration service"

(2) Since Dimension Data's statements of income from January 1 to December 31 are consolidated into NTT's consolidated statements of income from April 1 to March 31, Dimension Data's financial results for the three months ended March 31, 2013 are stated under "A. Three Months Ended Jun. 30, 2013," its financial results for the three months ended March 31, 2014 are stated under "B. Three Months Ended June 30, 2014" and its forecasts for the twelve months ending December 31, 2014 are stated under "C. Year Ending Mar. 31, 2015 (Forecast)."

(3) The conversion rate used for Dimension Data figures for the three months ended June 30, 2014 is USD1.00 = JPY102.77.

(4) Operating Expenses include costs associated with the acquisition of Dimension Data by NTT.

(5) Operating Income for the three months ended June 30, 2014 under US GAAP was (0.8) billion yen.

4. Financial Results and Projections (NTT DOCOMO, NTT DATA)

(Billions of yen)

	A	B		C	
	Three Months Ended Jun. 30, 2013	Three Months Ended Jun. 30, 2014		Year Ending Mar. 31, 2015 (Forecast)	
		Change B-A	Progress B/C		
NTT DOCOMO Consolidated (US GAAP)					
Operating Revenues	1,113.6	1,075.3	(38.3)	23.4%	4,590.0
Mobile Communications Services	749.9	700.7	(49.2)	24.3%	2,881.0
Voice Revenues	274.9	229.3	(45.6)	24.1%	950.0
Packet Communications Revenues	474.9	471.3	(3.6)	24.4%	1,931.0
Equipment Sales	212.5	207.0	(5.5)	22.1%	935.0
Other Operating Revenues	151.2	167.7	16.4	21.7%	774.0
Operating Expenses	866.1	865.7	(0.4)	22.5%	3,840.0
Personnel	72.0	71.2	(0.7)	24.7%	288.0
Cost of Services, Cost of Equipment Sold, and Selling, General and Administrative Expenses	550.3	546.4	(3.9)	21.8%	2,504.0
Depreciation and Amortization	166.6	167.2	0.5	23.4%	715.0
Loss on Disposal of Property, Plant and Equipment	14.1	16.2	2.1	22.8%	71.0
Communication Network Charges	53.1	54.3	1.2	24.4%	223.0
Taxes and Public Dues	10.0	10.4	0.4	26.5%	39.0
Operating Income	247.5	209.6	(37.8)	28.0%	750.0
Non-Operating Income (Loss)	5.0	2.8	(2.2)	35.4%	8.0
Income Before Income Taxes	252.5	212.5	(40.0)	28.0%	758.0
Net Income Attributable to NTT DOCOMO	158.0	136.4	(21.6)	28.4%	480.0
NTT DATA Consolidated (JPN GAAP)					
Operating Revenues	294.1	335.9	41.7	23.0%	1,460.0
Public & Financial IT Services	157.2	157.7	0.5	21.7%	728.0
Enterprise IT Services	56.8	62.4	5.6	22.2%	282.0
Solutions & Technologies	39.9	41.2	1.2	22.3%	185.0
Global Business	73.1	108.7	35.6	25.8%	422.0
Elimination or Corporate	(32.8)	(34.2)	(1.3)	21.8%	(157.0)
Cost of Sales	227.2	260.3	33.0	23.7%	1,100.0
Gross Profit	66.8	75.5	8.6	21.0%	360.0
Selling, General and Administrative Expenses	61.7	70.0	8.2	25.5%	275.0
Operating Income	5.1	5.5	0.3	6.5%	85.0
Non-Operating Income (Loss)	1.0	(1.1)	(2.1)	11.0%	(10.0)
Recurring Profit	6.1	4.4	(1.7)	5.9%	75.0
Net Income	2.2	0.3	(1.8)	1.1%	37.0

5. Average Monthly Revenue per Unit (ARPU)

Average monthly revenue per unit, or ARPU, is used to measure average monthly operating revenues attributable to each designated service on a per user basis. In the case of NTT Group's fixed-line business, ARPU is calculated by dividing revenue items included in the operating revenues of NTT Group's regional communications business segment, that is, telephone subscriber lines, INS-NET and FLET'S Hikari, by the number of Active Subscribers to the relevant services.

In the case of NTT Group's mobile communications business, ARPU is calculated by dividing revenue items included in operating revenues from its mobile communications business segment, such as revenues from Xi mobile phone services and FOMA mobile phone services, that are incurred consistently each month (i.e., basic monthly charges and voice/packet transmission charges), by the number of Active Subscribers to the relevant services. The calculation of these figures excludes revenues that are not representative of monthly average usage, such as telecommunications equipment sales, activation fees and universal service charges.

NTT believes that its ARPU figures calculated in this way provide useful information regarding the monthly average usage of its subscribers. The revenue items included in the numerators of NTT Group's ARPU figures are based on its financial results comprising its U.S. GAAP results of operations.

	(Yen)			
	Three Months Ended Jun. 30, 2013 (From Apr. to Jun., 2013)	Three Months Ended Jun. 30, 2014 (From Apr. to Jun., 2014)	Year Ended Mar. 31, 2014	Year Ending Mar. 31, 2015 (Forecast)
NTT East				
Aggregate Fixed Line ARPU (Telephone Subscriber Line + INS-NET Subscriber Line)	2,760	2,710	2,760	2,700
Telephone Subscriber Lines ARPU	2,410	2,370	2,400	2,360
INS-NET Subscriber Lines ARPU	5,030	4,980	5,030	5,010
FLET'S Hikari ARPU	5,750	5,460	5,660	5,500
NTT West				
Aggregate Fixed Line ARPU (Telephone Subscriber Line + INS-NET Subscriber Line)	2,690	2,660	2,690	2,660
Telephone Subscriber Lines ARPU	2,380	2,350	2,380	2,350
INS-NET Subscriber Lines ARPU	4,880	4,850	4,890	4,860
FLET'S Hikari ARPU	5,840	5,750	5,830	5,740
NTT DOCOMO				
Mobile Aggregate ARPU (Xi+FOMA)	4,610	4,300	4,500	4,390
Voice ARPU (Xi+FOMA)	1,470	1,210	1,370	1,240
Packet ARPU (Xi+FOMA)	2,680	2,580	2,640	2,620
Smart ARPU (Xi+FOMA)	460	510	490	530

Notes: (1) We compute the following four categories of ARPU for business conducted by each of NTT East and NTT West.

- Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines): Calculated based on revenues from monthly charges and call charges for Telephone Subscriber Lines and INS-NET Subscriber Lines, which are included in operating revenues from Voice Transmission Services (excluding IP Services), and revenues from "FLET'S ADSL" and "FLET'S ISDN," which are included in operating revenues from IP Services.
- Telephone Subscriber Lines ARPU: Calculated based on revenues from monthly charges and call charges for Telephone Subscriber Lines and revenues from "FLET'S ADSL."
- INS-NET Subscriber Lines ARPU: Calculated based on revenues from monthly charges and call charges for "INS-NET" Subscriber Lines and revenues from "FLET'S ISDN."
- FLET'S Hikari ARPU: Calculated based on revenues from "FLET'S Hikari" (including "FLET'S Hikari" optional services), which are included in operating revenues from IP Services, revenues from monthly charges, call charges and connection device charges for "Hikari Denwa," and revenues from "FLET'S Hikari" optional services, which are included in Supplementary Business revenues.
- "FLET'S Hikari" includes "B FLET'S," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT East, and "B FLET'S," "FLET'S Hikari Premium," "FLET'S Hikari Mytown," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT West.
- (2) Revenues from interconnection charges are excluded from the calculation of Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines), Telephone Subscriber Lines ARPU, INS-NET Subscriber Lines ARPU, and FLET'S Hikari ARPU.
- (3) For purposes of calculating Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines), Telephone Subscriber Lines ARPU and INS-NET Subscriber Lines ARPU, the number of subscribers is determined based on the number of subscriptions for each service.
- (4) In terms of number of channels, transmission rate, and line use rate (base rate), INS-Net 1500 is in all cases roughly ten times greater than INS-Net 64. For this reason, for the purpose of calculating Aggregate Fixed Line ARPU (Telephone Subscriber Lines + INS-NET Subscriber Lines) and INS-NET Subscriber Lines ARPU, one INS-Net 1500 subscription is calculated as ten INS-Net 64 subscriptions.
- (5) For purposes of calculating FLET'S Hikari ARPU, number of subscribers is determined based on the number of "FLET'S Hikari" subscribers, including subscribers to "B FLET'S," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT East, and subscribers to "B FLET'S," "FLET'S Hikari Premium," "FLET'S Hikari Mytown," "FLET'S Hikari Next," "FLET'S Hikari Light" and "FLET'S Hikari WiFi Access" provided by NTT West.
- (6) The following is the formula we use to compute ARPU for mobile business conducted by NTT DOCOMO.
 - Mobile Aggregate ARPU ("Xi"+"FOMA") = Voice ARPU ("Xi"+"FOMA") + Packet ARPU ("Xi"+"FOMA") + Smart ARPU ("Xi"+"FOMA").
 - NTT DOCOMO's Voice ARPU ("Xi"+"FOMA") is based on operating revenues related to voice services, such as basic monthly charges and voice communication charges attributable to our "Xi"+"FOMA" services, our Packet ARPU ("Xi"+"FOMA") is based on operating revenues related to packet services, such as flat monthly fees and packet communication charges attributable to our "Xi"+"FOMA" services, and our Smart ARPU ("Xi"+"FOMA") is based on operating revenues from a part of Other Operating Revenues attributable to "Xi"+"FOMA" wireless communications services (revenues from content, collection of charges, mobile phone insurance service, advertising and others).
- (7) Communications module service, "Phone Number Storage," "Mail Address Storage" and "docomo Business Transceiver" subscribers and the revenues therefrom are not included in the calculations of Mobile Aggregate ARPU.
- (8) Numbers of active subscribers used in the ARPU calculation of NTT East and NTT West are as below.
 - 1Q Results: Sum of number of active subscribers* for each month from April to June
 - 2Q Results: Sum of number of active subscribers* for each month from July to September
 - 3Q Results: Sum of number of active subscribers* for each month from October to December
 - 4Q Results: Sum of number of active subscribers* for each month from January to March
 - FY Results : Sum of number of active subscribers* for each month from April to March
 - FY Forecast: Sum of the average expected active number of subscribers during the fiscal year ((number of subscribers at March 31, 2014 + number of expected subscribers at March 31, 2015)/2)x12
- (9) Numbers of active subscribers used in the ARPU calculation of NTT DOCOMO are as below.
 - 1Q Results: Sum of number of active subscribers* for each month from April to June
 - 2Q Results: Sum of number of active subscribers* for each month from July to September
 - 3Q Results: Sum of number of active subscribers* for each month from October to December
 - 4Q Results: Sum of number of active subscribers* for each month from January to March
 - FY Results/FY Forecast: Sum of number of active subscribers/expected number of active subscribers* for each month from April to March.

*active subscribers = (number of subscribers at end of previous month + number of subscribers at end of the current month)/2

6. Interest-Bearing Liabilities (Consolidated)

(Billions of yen)

	As of Mar. 31, 2014	As of Jun. 30, 2014	As of Mar. 31, 2015 (Forecast)
Interest-Bearing Liabilities	4,200.0	4,588.9	4,300.0

7. Indices (Consolidated)

	Year Ended Mar. 31, 2014	Three Months Ended Jun. 30, 2014	Year Ending Mar. 31, 2015 (Forecast)
EBITDA	3,192.3 billion yen	780.6 billion yen	3,207.0 billion yen
EBITDA Margin	29.2 %	29.6 %	28.6 %
Operating FCF	1,299.5 billion yen	405.8 billion yen	1,357.0 billion yen
ROCE	6.0 %	-	6.1 %

Note: Reconciliation of Indices is as follows.

8. Reconciliation of Financial Indices (Consolidated)

	Year Ended Mar. 31, 2014	Three Months Ended Jun. 30, 2014	Year Ending Mar. 31, 2015 (Forecast)
EBITDA (a+b)	3,192.3 billion yen	780.6 billion yen	3,207.0 billion yen
a Operating Income	1,213.7 billion yen	298.0 billion yen	1,215.0 billion yen
b Depreciation and Amortization, and Loss on Disposal of Property, Plant and Equipment	1,978.6 billion yen	482.6 billion yen	1,992.0 billion yen
EBITDA Margin [(c/d)X100]	29.2 %	29.6 %	28.6 %
a Operating Income	1,213.7 billion yen	298.0 billion yen	1,215.0 billion yen
b Depreciation and Amortization, and Loss on Disposal of Property, Plant and Equipment	1,978.6 billion yen	482.6 billion yen	1,992.0 billion yen
c EBITDA (a+b)	3,192.3 billion yen	780.6 billion yen	3,207.0 billion yen
d Operating Revenues	10,925.2 billion yen	2,640.2 billion yen	11,200.0 billion yen
Operating FCF [(c-d)]	1,299.5 billion yen	405.8 billion yen	1,357.0 billion yen
a Operating Income	1,213.7 billion yen	298.0 billion yen	1,215.0 billion yen
b Depreciation and Amortization, and Loss on Disposal of Property, Plant and Equipment	1,978.6 billion yen	482.6 billion yen	1,992.0 billion yen
c EBITDA (a+b)	3,192.3 billion yen	780.6 billion yen	3,207.0 billion yen
d Capital Investment ⁽¹⁾	1,892.8 billion yen	374.8 billion yen	1,850.0 billion yen
ROCE [(b/c)X100]	6.0 %	-	6.1 %
a Operating Income	1,213.7 billion yen	-	1,215.0 billion yen
(Normal Statutory Tax Rate)	38 %	-	36 %
b Operating Income X (1 - Normal Statutory Tax Rate)	749.3 billion yen	-	778.8 billion yen
c Operating Capital Employed	12,489.4 billion yen	-	12,831.5 billion yen

Notes: (1) Figures for Capital Investment are the accrual-based amounts required for acquisition of Property, Plant and Equipment and Intangible Assets. The differences from the figures for "Payments for Property, Plant and Equipment" and "Payments for Intangibles" in the consolidated statements of cash flows are as described in the reconciliation below.

(Billions of yen)

	Year Ended Mar. 31, 2014	Three Months Ended Jun. 30, 2014
Payments for Property, Plant and Equipment	1,486.7	405.4
Payments for Intangibles	416.6	92.8
Total	1,903.2	498.2
Difference from Capital Investment	10.5	123.4