

Summary of Business Results for the First Quarter Ended June 30, 2014

[Japan GAAP] (Consolidated)

August 4, 2014

Company name: Hearts United Group Co., Ltd.	Listed on the TSE
Stock code: 3676	URL: http://www.heartsunitedgroup.co.jp/
Representative: Eiichi Miyazawa, President and CEO	
Contact: Keiya Kazama, Director and CFO	TEL: +81-3-6406-0081
Scheduled date of submission of financial reports:	August 11, 2014
Scheduled commencement of dividend payment:	-
Preparation of supplementary material for quarterly financial results:	Yes
Holding of quarterly financial results meeting:	None

(Figures are rounded down to the nearest million yen.)

1. Consolidated results for the first quarter ended June 30, 2014 (April 1, 2014 - June 30, 2014)

(1) Consolidated business results (Percentages are changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
Three Months Ended	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
June 30, 2014	3,103	—	321	—	318	—	135	—
June 30, 2013	—	—	—	—	—	—	—	—

(Reference) Comprehensive income: Three months ended June 30, 2014: 135 million yen (—%)
Three months ended June 30, 2013: — million yen (—%)

	Net income per share	Diluted net income per share
Three Months Ended	(Yen)	(Yen)
June 30, 2014	11.33	11.33
June 30, 2013	—	—

(Note) Consolidated results for the first quarter ended June 30, 2013 is not presented as the Company was established by sole-share transfer method on October 1, 2013.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	(Millions of yen)	(Millions of yen)	(%)
As of June 30, 2014	7,790	3,821	48.2
As of March 31, 2014	7,160	3,766	51.9

(Reference) Shareholders' equity: As of June 30, 2014: 3,754 million yen As of March 31, 2014: 3,717 million yen

2. Dividends

	Annual dividends				
	Q1	Q2	Q3	Year End	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended March 31, 2014	—	—	—	8.00	8.00
Fiscal year ending March 31, 2015	—	—	—	—	—
Fiscal year ending March 31, 2015 (Forecasts)	—	8.00	—	8.00	16.00

(Note) Changes from the latest released dividend forecasts: Yes

(Notes) 1. Interim dividend up to the second quarter ended September 30, 2013 is not presented as the Company was established by sole-share transfer method on October 1, 2013.

2. For the interim dividends for the year ended March 31, 2015, please see "Notice Regarding Revision of the Interim Dividends Forecast (Dividend Increase) for the Fiscal Year ended March 31, 2015" released today.

3. Consolidated earnings forecasts for the fiscal year ending March 2015 (April 1, 2014 - March 31, 2015)

(Percentages are changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Full fiscal year	15,002	48.0	2,223	24.9	2,201	23.1	1,210	11.3	101.35

(Note) Changes from the latest released earnings forecasts: None

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Newly included: Premium Agency Inc. Excluded: —

(2) Application of specified accounting treatment used in preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards :None

② Changes in accounting policies other than ① :None

③ Changes in accounting estimates :None

④ Restatement :None

(4) Shares outstanding (common stock)

(a) Number of issued shares (including treasury stock)	As of June 30, 2014:	11,944,200 shares	As of March 31, 2014:	11,944,200 shares
(b) Number of treasury stock	As of June 30, 2014:	2 shares	As of March 31, 2014:	2 shares
(c) Average number of shares during the period	Three months ended June 30, 2014:	11,944,198 shares	Fiscal year ended March 31, 2014:	—

* Implementation status of quarterly review procedures

This Quarterly Financial Report is not subject to the quarterly review procedures under the Financial Instruments and Exchange Act, and accordingly, such review procedures have not been completed when this Quarterly Financial Report was disclosed.

* Explanation for proper use of the earnings forecasts, etc.

- Any forward-looking statements included in this report such as earnings forecasts are based on the information available to the Company at this time and certain assumptions considered reasonable; and accordingly, actual results may differ significantly from the forecasts due to various factors.
- Supplementary material for quarterly financial results will be posted on TDnet and the Company's website shortly after the Quarterly Financial Report is disclosed.