

September 4, 2014

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Hiroo Unoura, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

**Notice regarding the Results of Tender Offer for Share Repurchase by NTT DOCOMO, INC. and
Revision of Non-Consolidated Financial Forecasts as a Result of Extraordinary Gain**

1. Results of NTT DOCOMO, INC. (“NTT DOCOMO”) Share Repurchase

NTT DOCOMO, a subsidiary of Nippon Telegraph and Telephone Corporation (“NTT”), conducted a tender offer for the repurchase of its shares from August 7, 2014 through September 3, 2014. For more details, please see the attached release by NTT DOCOMO.

Of the NTT DOCOMO common shares that NTT holds, NTT tendered, and NTT DOCOMO repurchased, 176,991,100 shares. As a result, NTT expects to record an extraordinary gain of 299.0 billion yen (gain on sale of investments in affiliated companies) in its non-consolidated financial statements. Accordingly, NTT announced the following revisions to its non-consolidated financial forecasts for the fiscal year ending March 31, 2015, previously announced on May 13, 2014.

2. Revised Non-Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2015

(Millions of yen)

	Operating Revenues	Operating Income	Recurring Profit	Net Income	Earnings per Share
Previous Forecast (A)	422,000	277,000	272,000	274,000	250.00 yen
Revised Forecast (B)	417,000	272,000	267,000	557,000	510.00 yen
Change (B-A)	(5,000)	(5,000)	(5,000)	283,000	
Percentage Change (%)	(1.2)	(1.8)	(1.8)	103.3	
(Reference) Results of the Fiscal Year Ended March 31, 2014	430,843	283,530	277,322	279,224	242.86 yen

*The decrease in operating revenues is due to the decrease in dividend income as a result of the sale of NTT DOCOMO shares.

There is no impact on the consolidated financial forecasts for the fiscal year ending March 31, 2015.

For further inquiries, please contact:

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NTT DOCOMO, INC.
President and CEO: Kaoru Kato
Tokyo Stock Exchange: 9437
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September 4, 2014

Announcement of Outcome of Tender Offer for Repurchase of Shares

NTT DOCOMO, Inc. (“the Company”) resolved at a meeting of the Board of Directors on August 6, 2014 to repurchase the treasury stock by means of a Tender Offer (the “Tender Offer”), using the acquisition method specified under Article 156, Paragraph 1 of the Companies Act, as applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and the provisions of the Company’s Articles of Incorporation. The Company hereby provides notice that implementation of the Tender Offer began on August 7, 2014 and ended on September 3, 2014. Details are set forth below.

1. Description of the Offer

(1) Name and address of the offeror

NTT DOCOMO, Inc. 2-11-1, Nagatacho, Chiyoda-ku, Tokyo, Japan

(2) Class of listed shares to be repurchased

Common shares

(3) Tender offer period

From Thursday, August 7, 2014 to Wednesday, September 3, 2014 (20 business days)

(4) Tender offer price

1,695 yen per common share

(5) Method of settlement

A. Name and head office address of financial instruments business operator, bank, or other institution in charge of settlement of the Tender Offer

Nomura Securities Co., Ltd. 1-9-1, Nihonbashi, Chuo-ku, Tokyo

B. Settlement commencement date

Monday, September 29, 2014

C. Method of settlement

Notification of the purchases under the Tender Offer will be sent to the address of tendering shareholders (or the standing proxy for foreign shareholders) after the conclusion of the tender offer period without delay.

Purchases will be settled in cash. Tendering shareholders will be able to receive the purchase amount for the Tender Offer, less applicable withholding taxes (see note), by wire transfer or other method as instructed by the tendering shareholder without delay after the settlement commencement date (wire transfer fees may apply).

Note: Taxes on shares purchased under the tender offer

* Please make any decisions after consulting a tax advisor or other professional about specific tax questions.

(a) Tax treatment for individual shareholders tendering shares under the Tender Offer

(i) For tendering shareholders who are residents, or non-residents with a permanent establishment in Japan

When the amount of money received for accepting the Tender Offer exceeds the amount of the portion of the Company's capital (or for a consolidated corporation, its consolidated individual stated capital) attributable to the shares that are the basis for that payment (when the per-share purchase amount is greater than the per-share amount of capital), the amount in excess will be deemed a dividend and taxed accordingly. Furthermore, the amount derived after deducting the amount deemed to be a dividend from the amount received for accepting the Tender Offer will be deemed income from the transfer of shares. When there is no amount deemed to be a dividend (when the per-share purchase amount is less than the per-share amount of capital) the entire amount received will be transfer income.

The amount deemed to be a dividend is subject to a withholding of 20.315% (15.315% for income tax and special income tax for reconstruction and 5% for resident tax) (There will be no special withholding of the 5% resident tax for non-residents with a permanent establishment in Japan). However, if the shareholder is considered a principal shareholder, the withholding is 20.42% (income tax and special income tax for reconstruction only). As a general rule, the amount after deducting the cost of acquiring the shares from the transfer income is subject to declared separate income taxes.

(ii) For tendering shareholders who are non-residents without a permanent establishment in Japan

The amount deemed to be a dividend will be subject to withholding of 15.315% (income tax and special income tax for reconstruction only). If the shareholder is considered a principal shareholder, the withholding will be 20.42% (income tax and special income tax for reconstruction only). As a general rule, income arising from the transfer will not be subject to taxation.

(b) For corporate shareholders, when the amount of money received for accepting the Tender Offer exceeds the amount of the portion of the Company's capital (or for a consolidated corporation, its consolidated individual stated capital) attributable to the shares that are the basis for that payment, the amount of this excess will be deemed a dividend. As a general rule, the portion deemed to be a dividend is subject to withholding of 15.315% (income tax and special income tax for reconstruction only).

A foreign shareholder who wishes to receive an income tax reduction or exemption for such deemed dividends pursuant to an applicable tax treaty should notify the tender offer agent by the last day of the tender offer period that he plans to submit the tax treaty application form, and then submit that form to tender offer agent by the business day prior to the settlement commencement date.

2. Results of the Tender Offer

(1) Number of shares purchased

Share class	Anticipated number of shares to be purchased	Number of excess shares to be purchased	Number of shares tendered	Number of shares to be repurchased
Common shares	206,489,675 shares	0 shares	181,530,121 shares	181,530,121 shares

(2) Calculation method where proportional allocation is used

Not applicable.

3. Locations for Examination of Copies of the Tender Offer Report

NTT DOCOMO, Inc. 2-11-1, Nagatacho, Chiyoda-ku, Tokyo, Japan

Tokyo Stock Exchange, Inc. 2-1 Nihonbashi Kabutocho, Chuo-ku, Tokyo, Japan

(Reference) Resolution Adopted by the Board of Directors on April 25, 2014

(1) Class of shares to be purchased: Common shares

(2) Aggregate number of shares to be repurchased: Up to 320,000,000 shares

(equal to 7.72% of total issued shares (excluding treasury shares) as of April 25, 2014)

(3) Aggregate price of shares to be repurchased : Up to 500,000,000,000 yen

(4) Period of share repurchase: From April 26, 2014 to March 31, 2015