



September 30, 2014
Nihon Nohyaku Co., Ltd.

Sipcam/ Nihon Nohyaku formed joint venture in Brazil

Italian agrochemical company Sipcam (Milan) and Japanese agrochemical company Nihon Nohyaku (Tokyo) are pleased to announce that have formed a strategic alliance for development, marketing, distributing and formulation of agrochemicals in Brazil by forming a 50-50 joint venture. Nihon Nohyaku acquired 50% stake from Sipcam in early September and Sipcam Agro approved the change of the name into Sipcam Nichino Brasil S.A. at the shareholders meeting held in mid September.

The alliance between Sipcam and Nihon Nohyaku definitely provides Sipcam Nichino Brasil with “substantial synergy”. The collaboration creates an integration of market know-how, strong sales force and formulation capability fostered over 35 years’ operation by Sipcam with research and development expertise by Nihon Nohyaku who has been focusing on the development of innovative proprietary products. Through the joint operation of Sipcam Nichino Brasil, Sipcam and Nihon Nohyaku would like to contribute to agriculture in Brazil more than ever.

Current Outline of Sipcam Nichino Brasil S.A.:

Company Name	: Sipcam Nichino Brasil S.A.
Location	: Uberaba, Minas Gerais, Brazil
Share Capital	: 145 Million BRL
Sales Turnover(2013)	: 326 Million BRL
Shareholders	: Sipcam Group 50%
	: Nihon Nohyaku 50%
Chairman of the Board	: Mr. Yukio Arai
Managing Director & CEO	: Mr. Luiz J. Traldi

For further information, please contact:

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