

# Kao Corporation

## Notice Regarding the Status of Repurchase of the Company's Stock and its Completion

### (Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law)

October 10, 2014

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on July 29, 2014. Upon the completion of the following repurchases, the Company has completed the repurchase pursuant to the above-noted resolution.

Type of repurchased shares:	Common stock of the Company
Total number of repurchased shares:	1,637,300shares
Total amount of the repurchases:	7,019,302,700yen
Period of the repurchases:	From October 1, 2014 to October 9, 2014
Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

#### Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on July 29, 2014

Type of stock to be repurchased:	Common stock of the Company
Total number of shares to be repurchased:	Up to 13,000,000 shares (2.5% of total outstanding shares as of June 30, 2014)
Total amount of the repurchases:	Up to 50,000,000,000 yen
Period of the repurchases:	From July 30, 2014 to October 24, 2014

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases:

Total number of repurchased shares:	11,517,300 shares
Total amount of the repurchases:	49,999,876,350 yen

Media inquiries should be directed to:  
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