

November 4, 2014
SoftBank Corp.

Announcement Concerning Dilution Gain from
Changes in Equity Interest Related to Alibaba's Listing
(progress of previously disclosed matter)

SoftBank Corp. (the "Company") announces that it recorded JPY 563.1 billion of dilution gain from changes in equity interest in connection with the listing of Alibaba Group Holding Limited ("Alibaba"), an associate of the Company, on the New York Stock Exchange on September 19, 2014 (EDT); on the consolidated statements of income for the six-month period ended September 30, 2014. The dilution gain from changes in equity interest is primarily attributable to the issuance of new shares by Alibaba and the conversion of its Convertible Preference Shares into common stock.

The amount of dilution gain increased from the provisional calculation of approximately JPY 500.0 billion as of September 20, 2014, as announced in the press release "Announcement Concerning Dilution Gain from Changes in Equity Interest" dated September 20, 2014, mainly due to the impact of additional new shares issued according to the overallotment option.

The Company recorded a total of JPY 599.1 billion of dilution gain from changes in equity interest related to Alibaba on the consolidated statements of income for the six-month period ended September 30, 2014. This amount includes some dilution gain related to Alibaba's issuance of new shares not in connection with its listing.