Second Quarter of Fiscal Year 2015
Summary Result Presentation

Komori Corporation

P/L

＊ The effect of the acquisition of Tokai Holdings Co., Ltd. is included in the consolidated operating result presented above.

（100 million ¥）

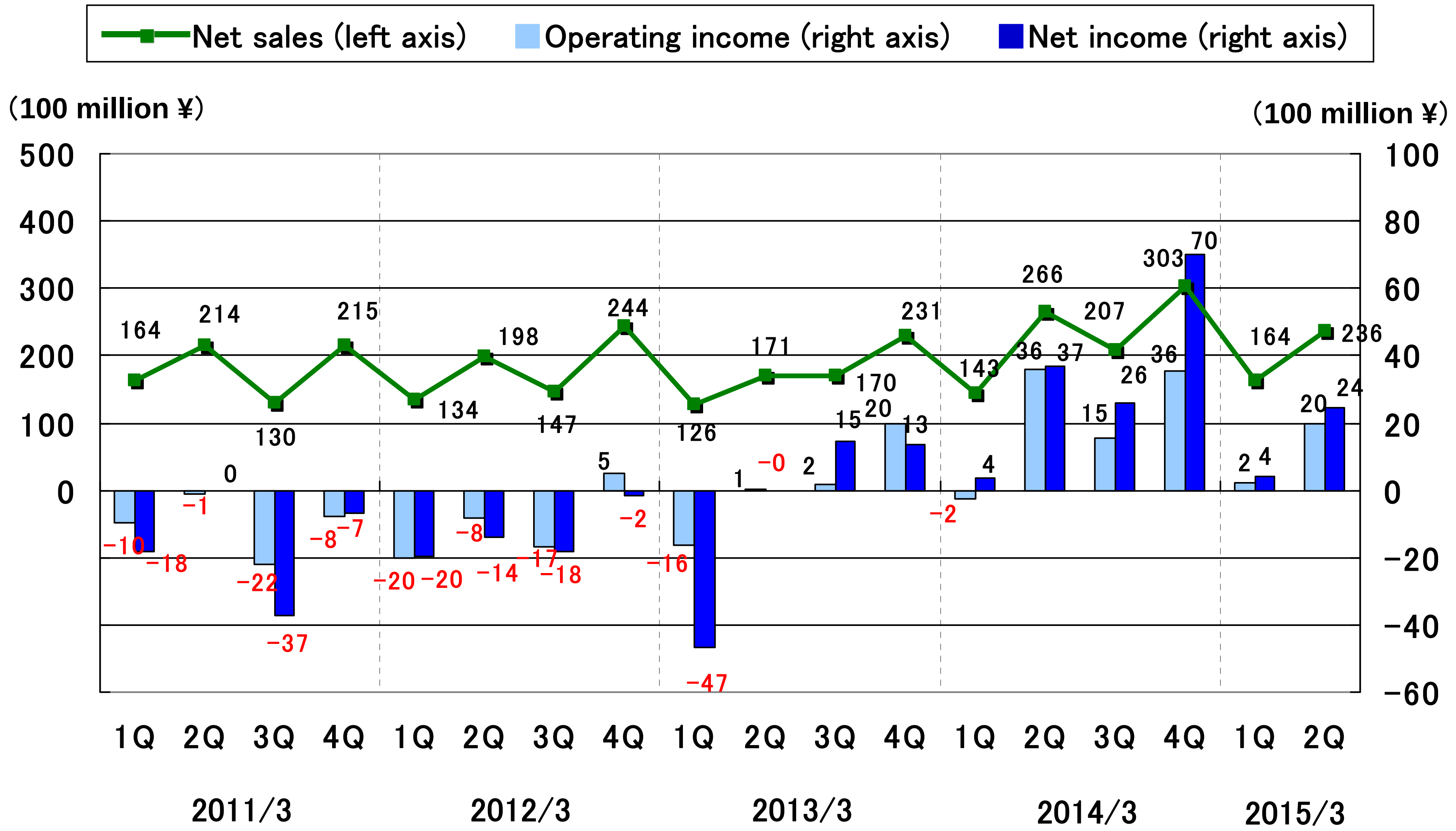
		＊ FY2015 1H	FY2014 1H	Change	vs. FY2014 1H	Budget FY2015 1H	Change	vs. budget
Order intake		422	509	−87	83%	441	−19	96%
Net sales		400	409	−8	98%	417	−17	96%
Operating income		22	34	−12	65%	25	−3	88%
Ordinary income		27	42	−15	65%	24	3	114%
Net income		29	41	−12	70%	24	5	119%
FOREX : Average (Yen)	US$	103.51	97.99			100.00		
	EUR	139.07	128.79			135.00		
FOREX : End of term (Yen)	US$	109.45	97.75			100.00		
	EUR	138.87	131.87			135.00		

Major Assets and Liabilities

（100 million ¥）

	Sep. 30, 2014	Mar. 31, 2014	Change
Cash and deposits	433	440	−6
Notes and account receivable－trade	210	247	−38
Short-term investment securities	190	220	−30
Inventories	321	259	63
Breakdown: Merchandise and finished goods	154	109	44
Property, plant and equipment	339	320	19
Intangible assets	31	23	8
Notes and account payable－trade	198	179	19
Short-term loans payable	17	16	1
Bonds payable	100	100	−
Long-term loans payable	1	−	1
Shareholders’ equity	1,281	1,259	23
Total assets	1,785	1,724	61

Net Sales, Operating Income and Net Income

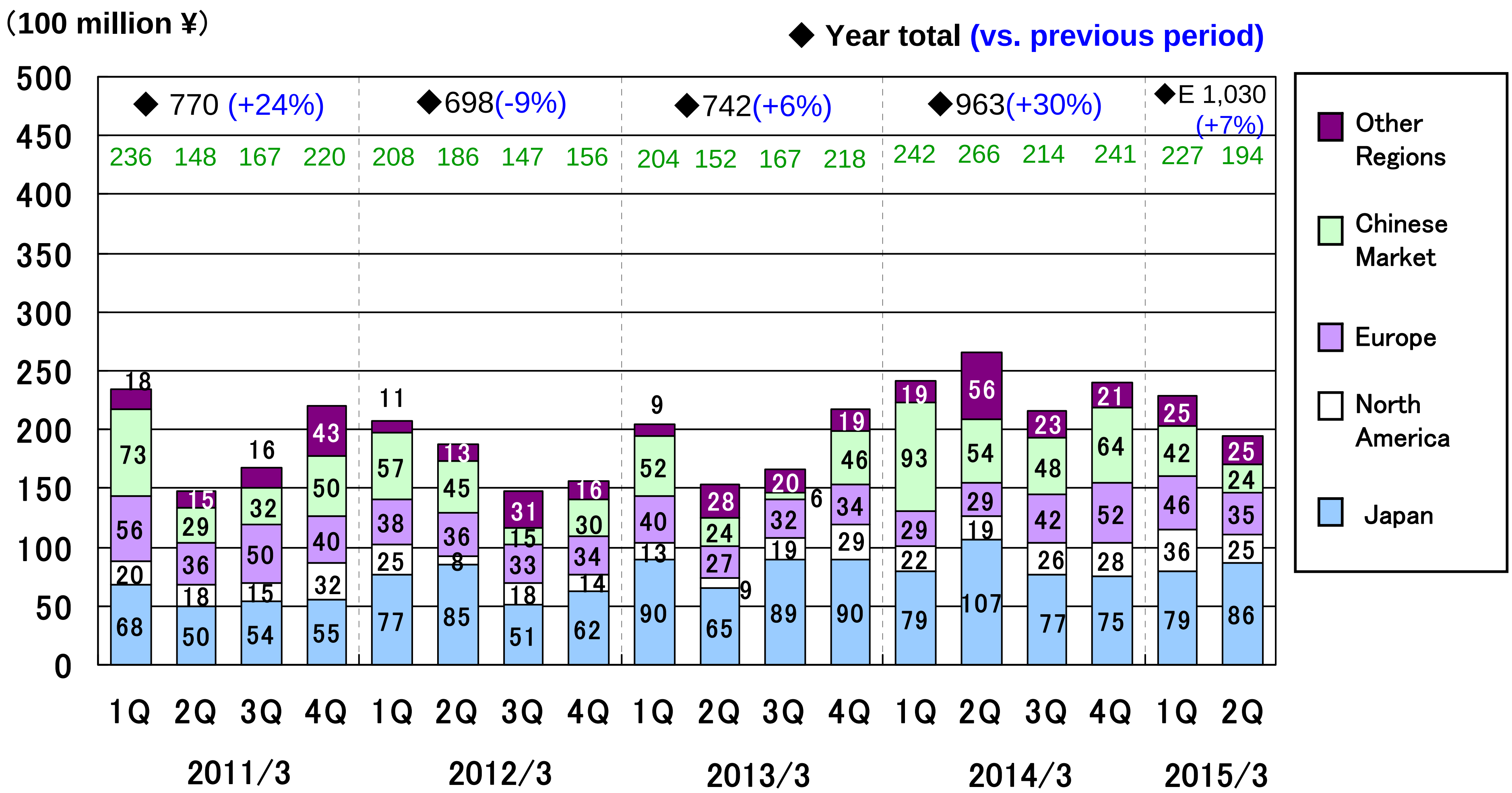


Order Intake by Region

（100 million ¥）

	FY2015 1H	FY2014 1H	vs. FY2014 1H	Budget FY2015 1H	vs. budget
Japan	165	186	89%	174	95%
North-America	60	41	145%	53	114%
(million US$)	(58)	(42)	(138%)	(53)	(110%)
Europe	81	58	139%	60	135%
(million EUR)	(58)	(45)	(129%)	(44)	(131%)
Greater China	66	148	44%	76	86%
Other Regions	50	75	66%	78	64%
Total	422	509	83%	441	96%

Order Intake by Region

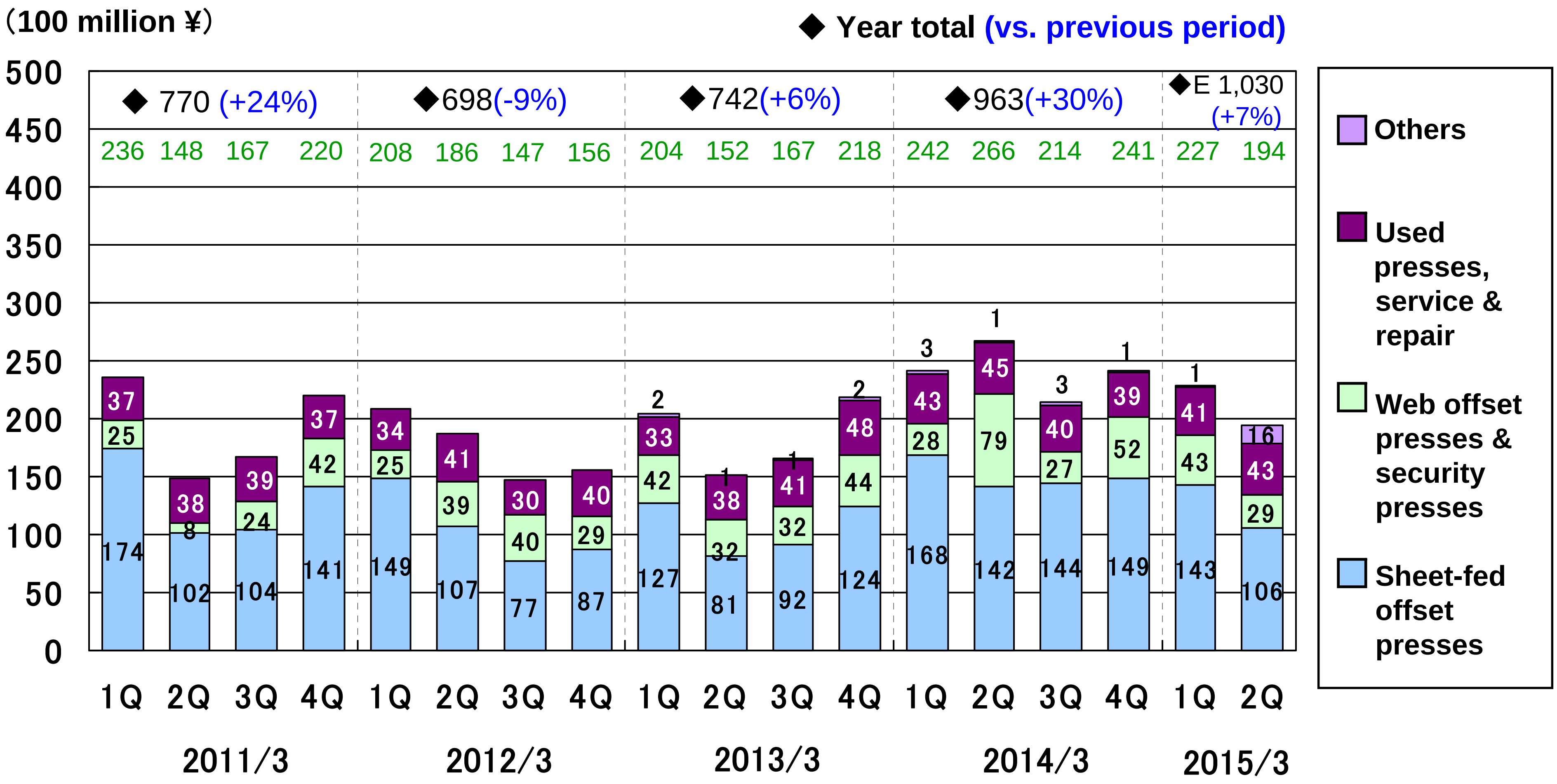


Order Intake by Model

(100 million ¥)

	FY2015 1H	FY2014 1H	vs. FY2014 1H	Budget FY2015 1H	vs. budget
Sheet-fed offset presses	249	309	81%	250	100%
Web offset presses & security presses	72	107	67%	93	77%
Used presses, service & repair	84	88	95%	91	92%
Others	17	4	403%	7	238%
Total	422	509	83%	441	96%

Order Intake by Model

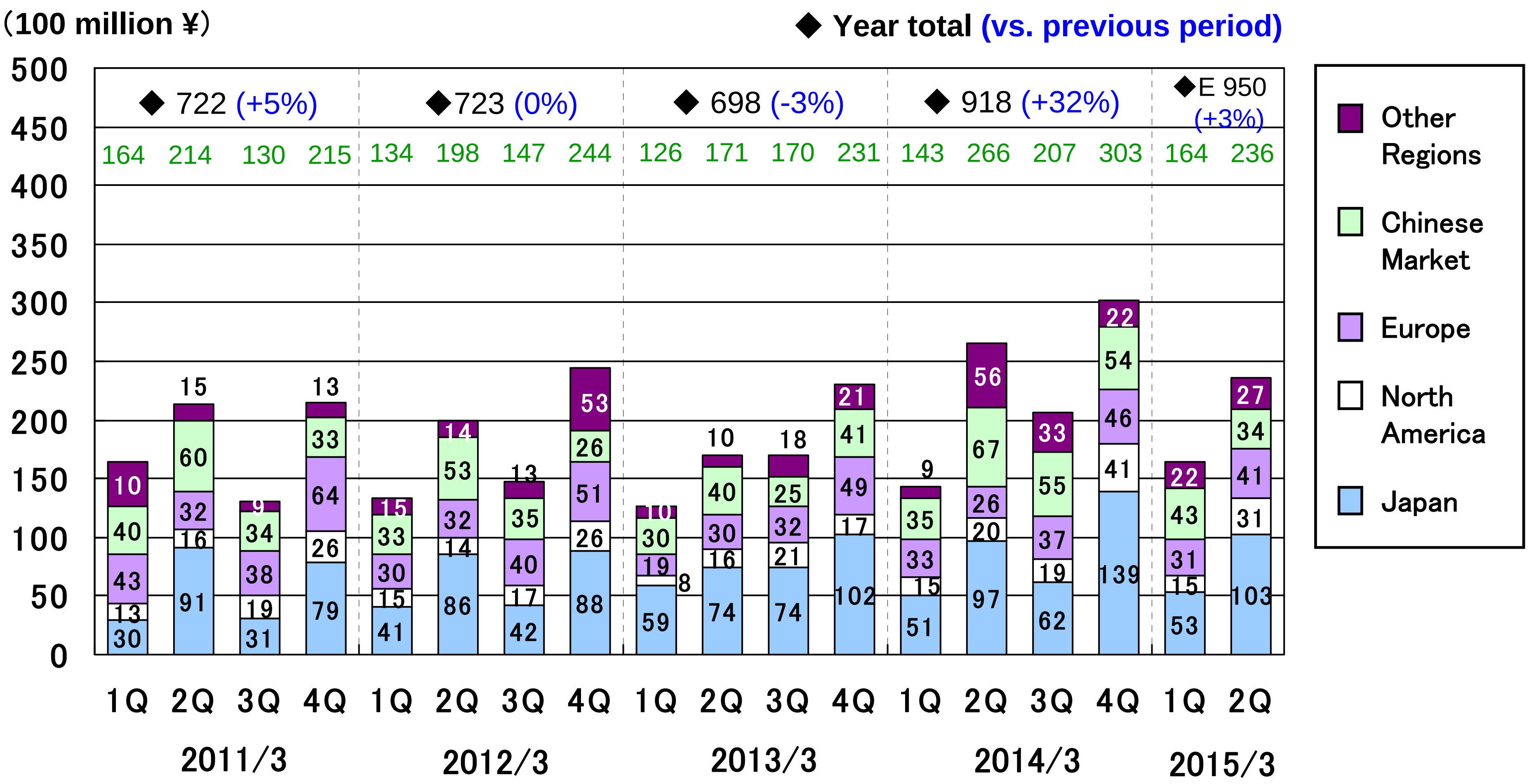


Net Sales by Region

(100 million ¥)

	FY2015 1H	FY2014 1H	vs. FY2014 1H	Budget FY2015 1H	vs. budget
Japan	156	148	106%	165	95%
North-America	46	35	132%	48	96%
(million US$)	(45)	(36)	(126%)	(48)	(93%)
Europe	72	59	123%	65	111%
(million EUR)	(52)	(46)	(114%)	(48)	(108%)
Greater China	77	102	76%	95	81%
Other Regions	49	66	75%	44	111%
Total	400	409	98%	417	96%

Net Sales by Region



Net Sales by Model

（100 million ¥）

	FY2015 1H	FY2014 1H	vs. FY2014 1H	Budget FY2015 1H	vs. budget
Sheet-fed offset presses	247	241	103%	271	91%
Web offset presses & security presses	51	79	65%	51	100%
Used presses, service & repair	79	87	91%	89	89%
Others	23	2	946%	6	380%
Total	400	409	98%	417	96%

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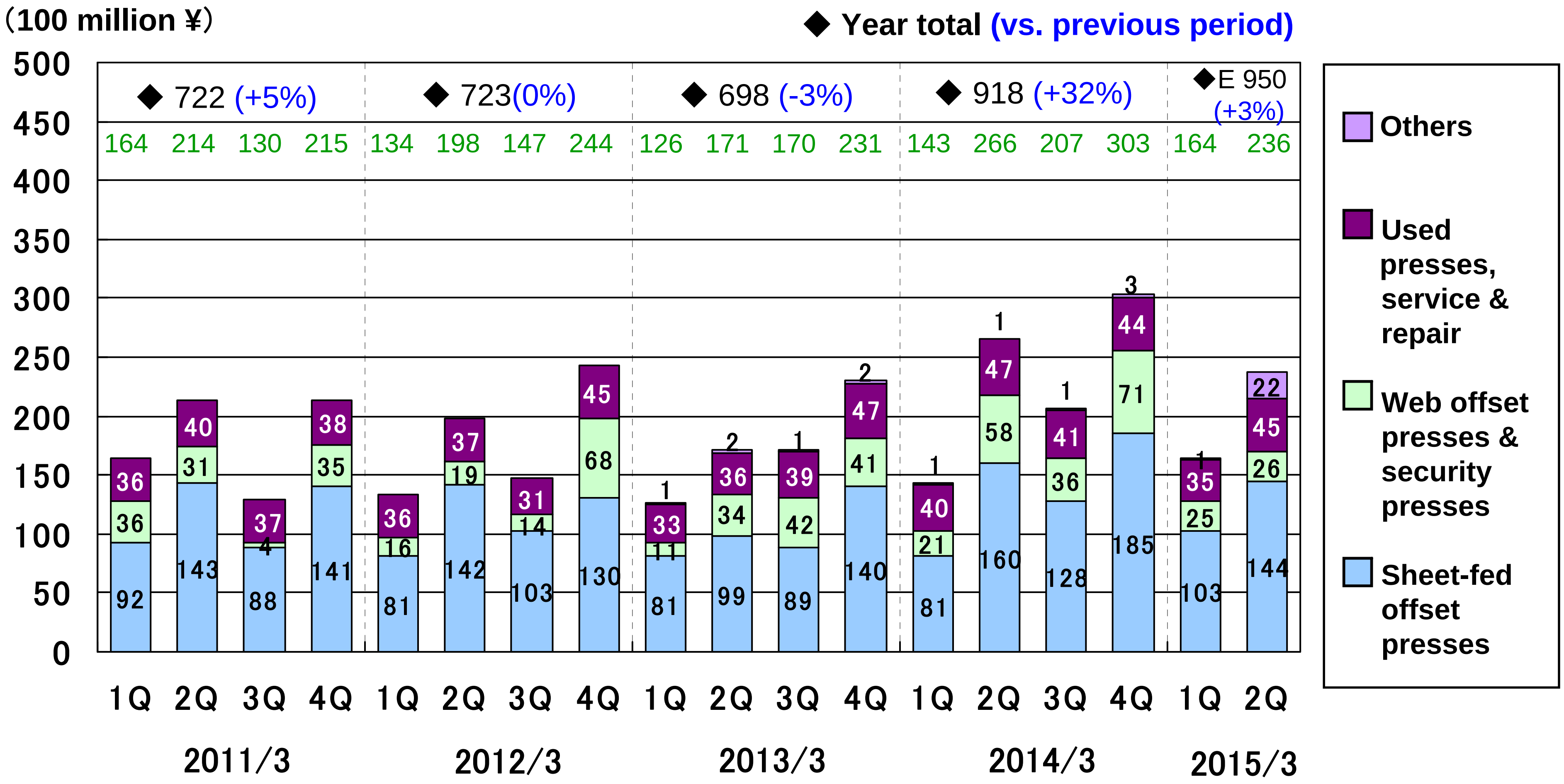
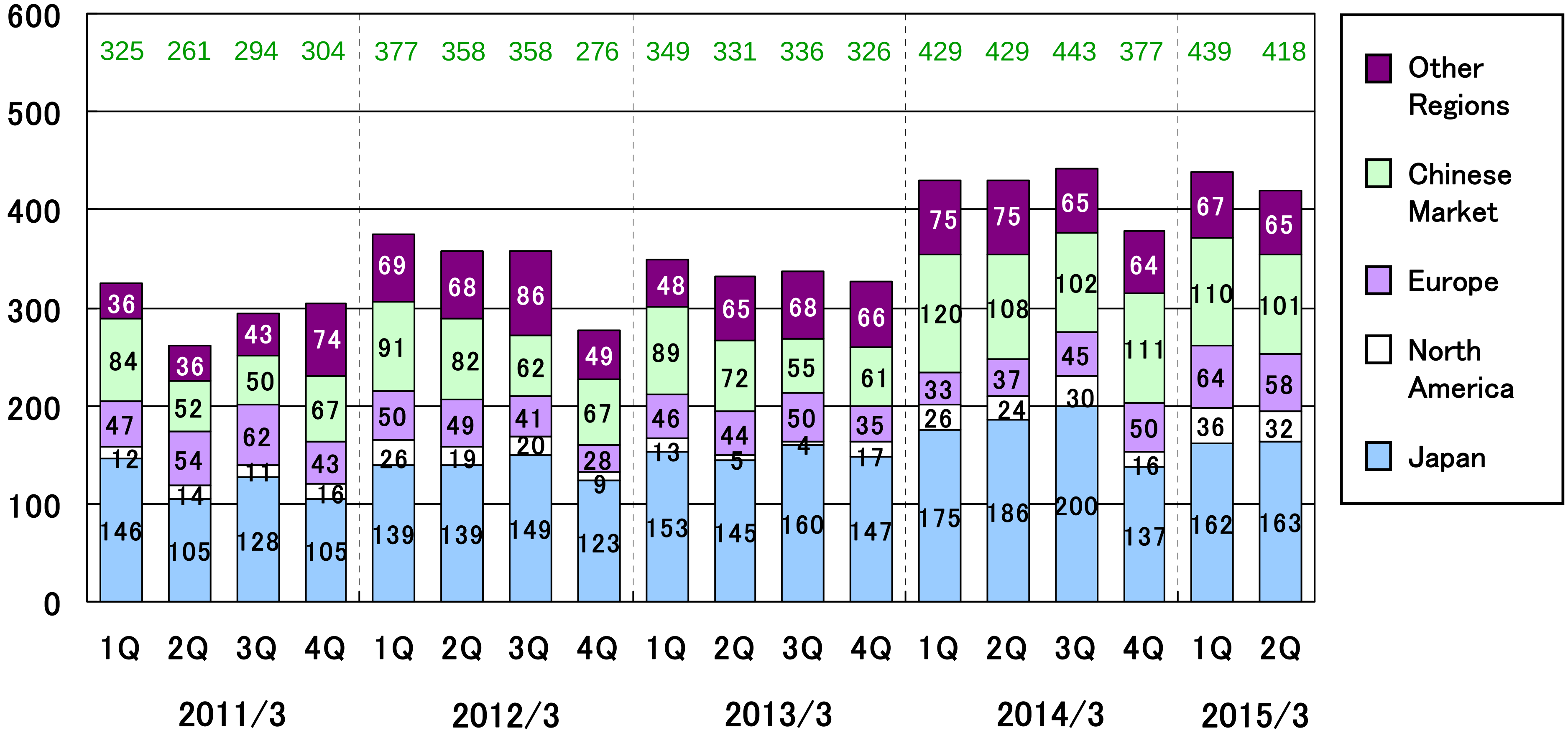
Net Sales by Model

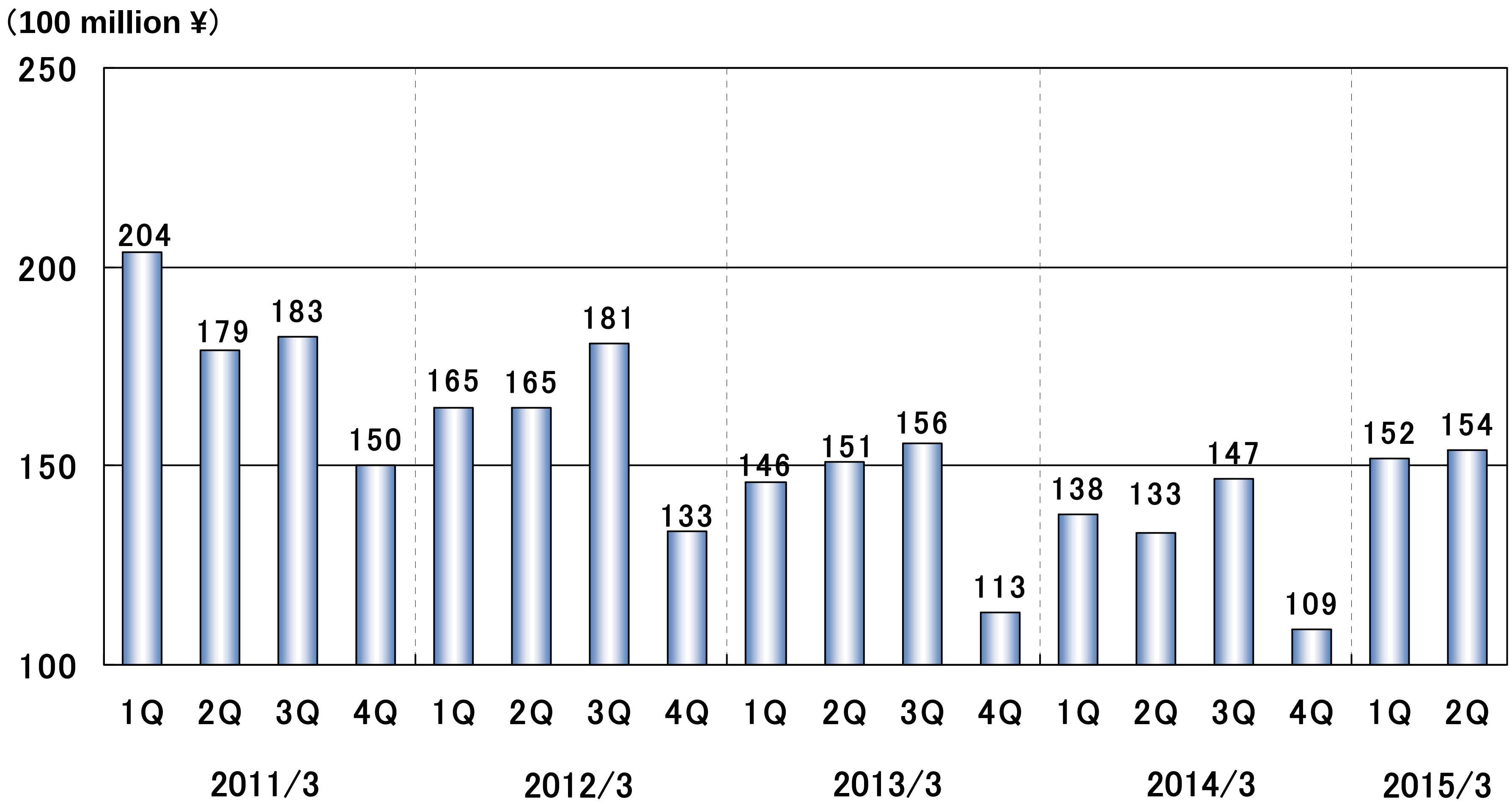


Order Backlog

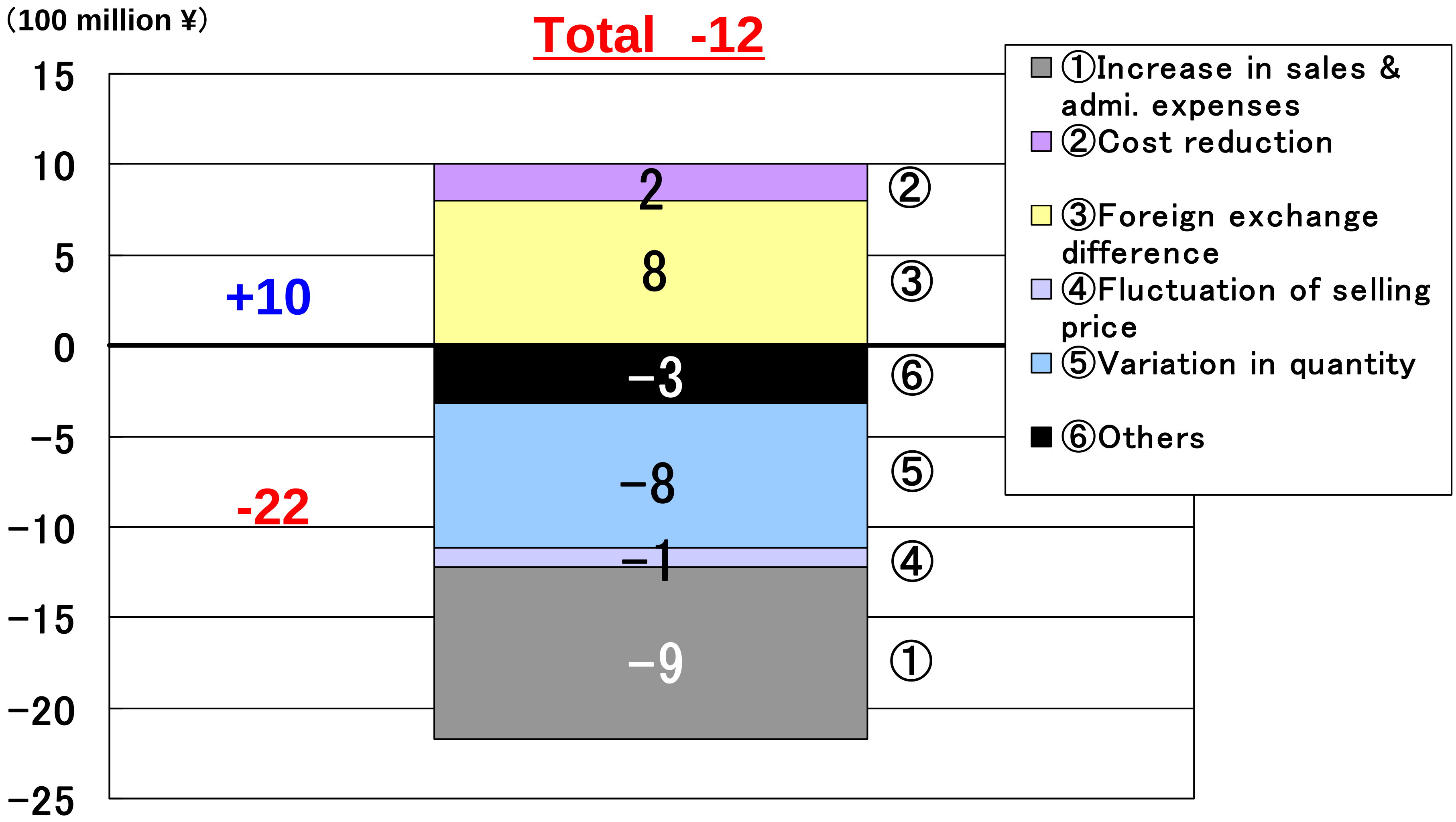


	2011/3 1Q	2Q	3Q	4Q	2012/3 1Q	2Q	3Q	4Q	2013/3 1Q	2Q	3Q	4Q	2014/3 1Q	2Q	3Q	4Q	2015/3 1Q	2Q
Other Regions	36	36	43	74	69	68	86	49	48	65	68	66	75	75	65	64	67	65
Chinese Market	84	52	50	67	91	82	62	67	89	72	55	61	120	108	102	111	110	101
Europe	47	54	62	43	50	49	41	28	46	44	50	35	33	37	45	50	64	58
North America	12	14	11	16	26	19	20	9	13	5	4	17	26	24	30	16	36	32
Japan	146	105	128	105	139	139	149	123	153	145	160	147	175	186	200	137	162	163
Total	325	261	294	304	377	358	358	276	349	331	336	326	429	429	443	377	439	418

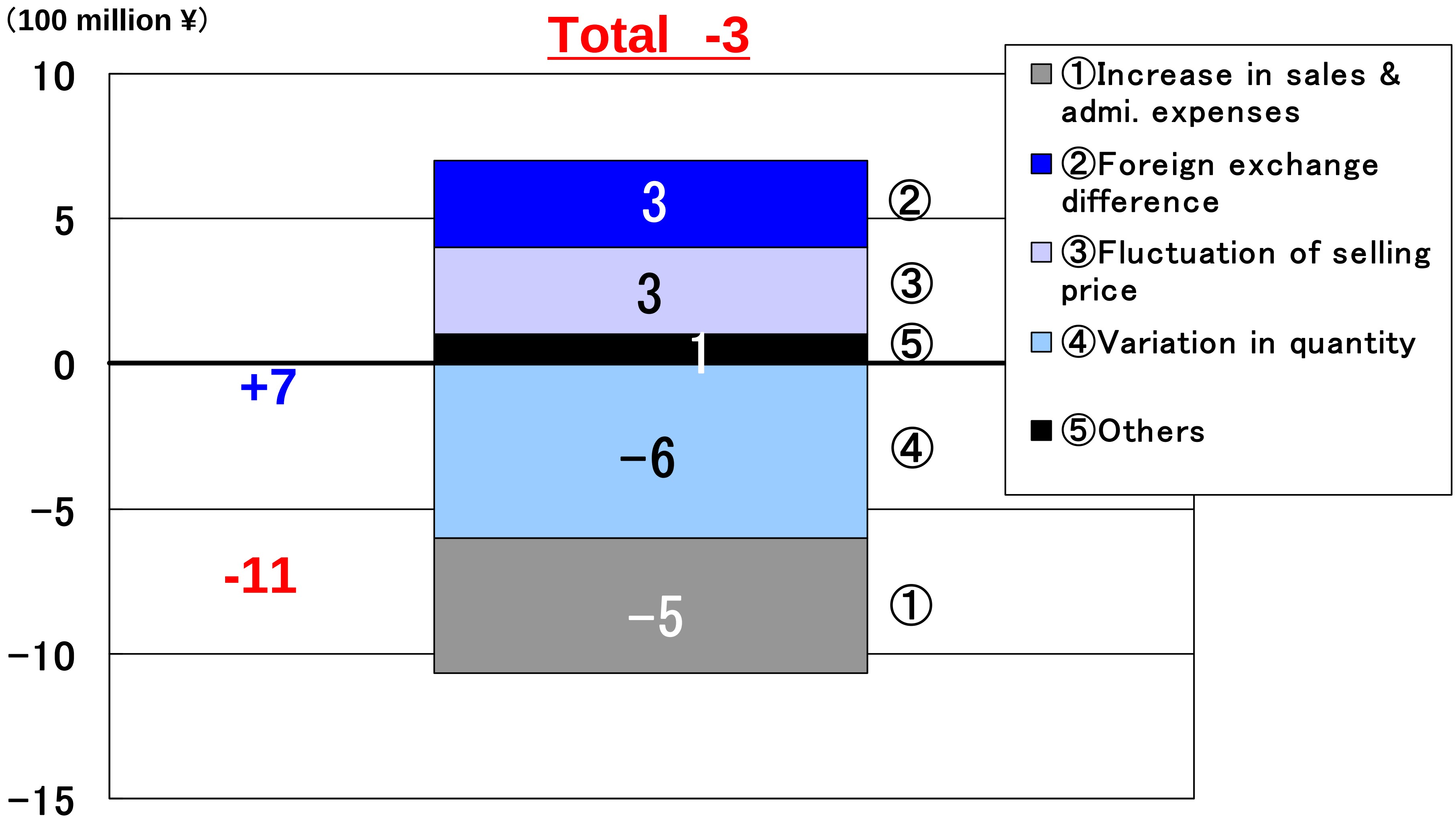
Inventories（Finished Goods, Cost of Sales）



Analysis of Operating Income for FY2015 1H(vs. FY2014 1H)



Analysis of Operating Income for FY2015 1H(vs. Budget)



Forecast

Forecast of result of operations for FY2015

＊ The effect of the acquisition of Tokai Holdings Co., Ltd. is included in the consolidated operating result forecasts presented above.

（100 million ¥）

		＊ FY2015 1H	＊ Budget FY2015 2H	＊ Budget FY2015 year total	FY2014 year total	Change	vs. FY2014 year total	Original budget FY2015	Change
Order intake		422	608	1,030	963	67	107%	1,000	30
Net sales		400	550	950	918	32	103%	950	−
Operating income		22	43	65	85	−20	77%	76	−11
Ordinary income		27	38	65	101	−36	64%	76	−11
Net income		29	30	59	137	−78	43%	73	−14
FOREX : Average (Yen)	US$	103.51	100.00	101.89	100.00			100.00	
	EUR	139.07	135.00	137.19	134.01			135.00	
FOREX : End of term (Yen)	US$	109.45	100.00	100.00	102.92			100.00	
	EUR	138.87	135.00	135.00	141.65			135.00	

Forecast of Order Intake by Region

(100 million ¥)

		FY2015 1H	Budget FY2015 2H	Budget FY2015 year total	FY2014 year total	Change	vs. FY2014 year total
Japan		165	219	384	338	46	114%
North-America		60	91	151	95	56	158%
	(million US$)	(58)	(90)	(148)	(95)	(53)	(156%)
Europe		81	87	168	152	16	111%
	(million EUR)	(58)	(64)	(122)	(113)	(9)	(108%)
Greater China		66	93	159	260	−101	61%
Other Regions		50	118	168	119	49	142%
Total		422	608	1,030	963	67	107%

Forecast of Order Intake by Model

(100 million ¥)

	FY2015 1H	Budget FY2015 2H	Budget FY2015 year total	FY2014 year total	Change	vs. FY2014 year total
Sheet-fed offset presses	249	347	596	602	−6	99%
Web offset presses & security presses	72	116	188	186	2	101%
Used presses, service & repair	84	97	181	167	13	108%
Others	17	49	65	8	57	848%
Total	422	608	1,030	963	67	107%

Forecast of Net Sales by Region

(100 million ¥)

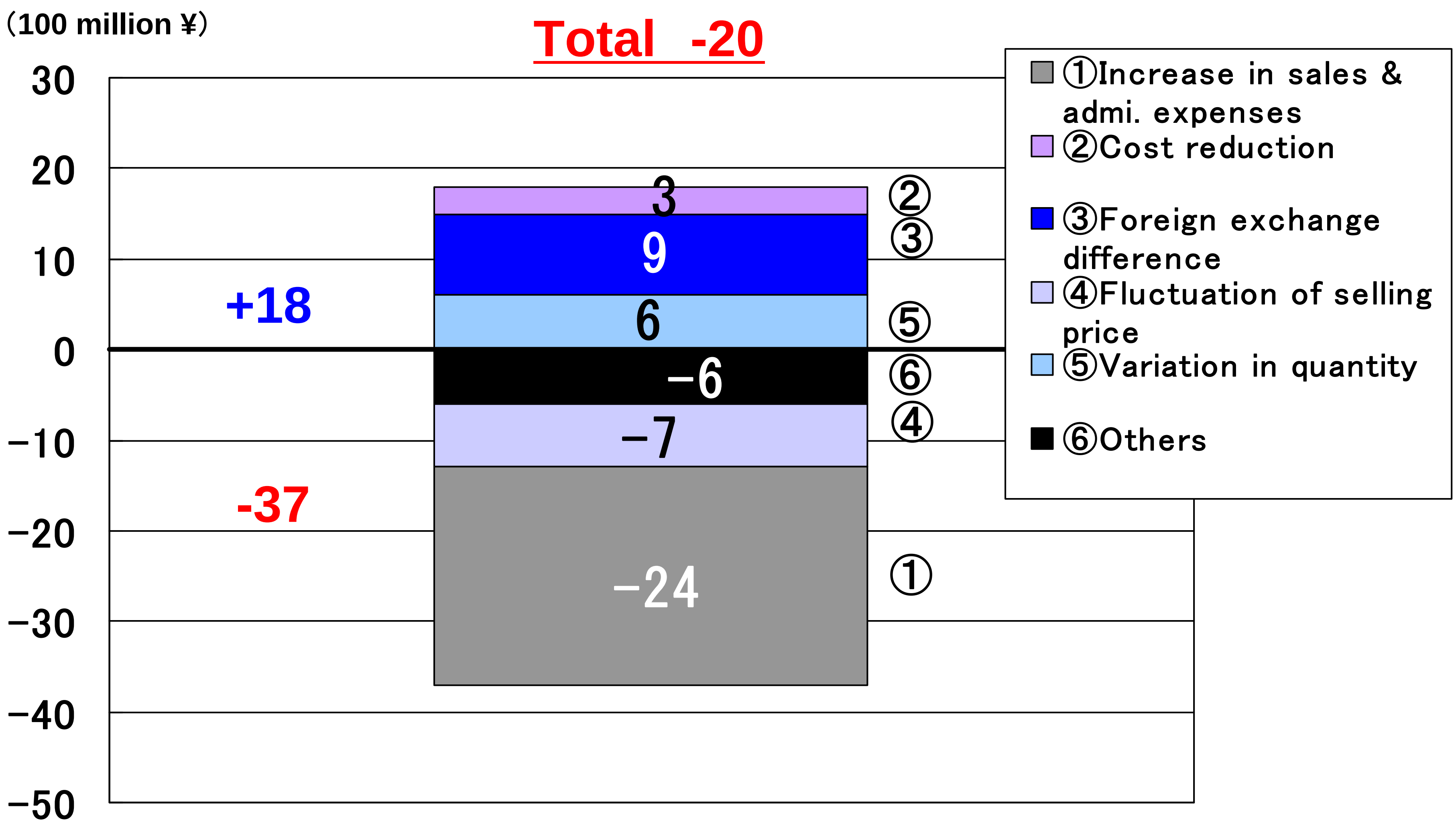
	FY2015 1H	Budget FY2015 2H	Budget FY2015 year total	FY2014 year total	Change	vs. FY2014 year total
Japan	156	222	378	349	29	108%
North-America	46	85	131	95	36	138%
(million US$)	(45)	(84)	(129)	(96)	(34)	(135%)
Europe	72	93	165	143	22	116%
(million EUR)	(52)	(68)	(120)	(107)	(14)	(113%)
Greater China	77	81	158	211	−53	75%
Other Regions	49	69	118	120	−2	98%
Total	400	550	950	918	32	103%

Forecast of Net Sales by Model

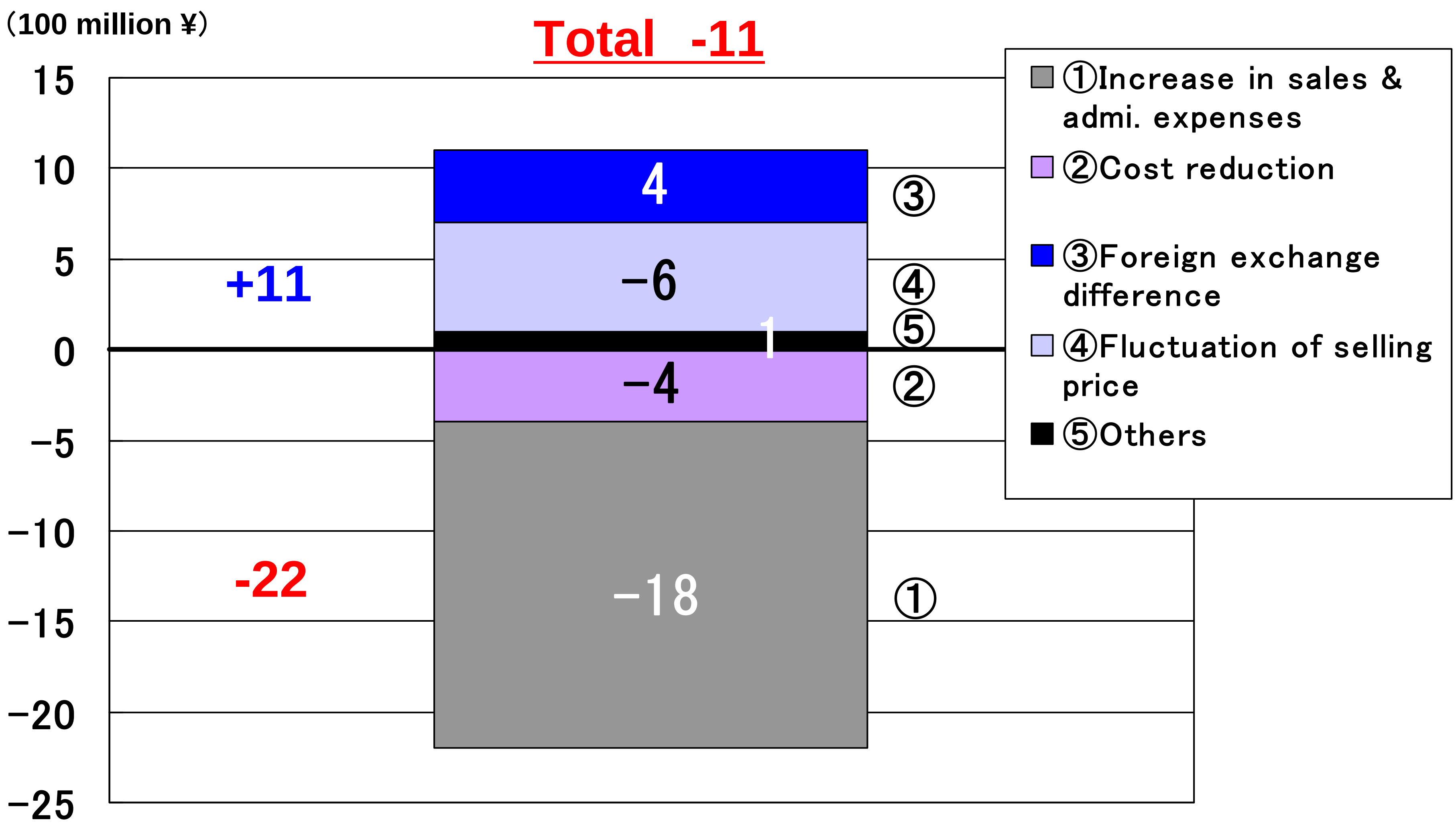
(100 million ¥)

	FY2015 1H	Budget FY2015 2H	Budget FY2015 year total	FY2014 year total	Change	vs. FY2014 year total
Sheet-fed offset presses	247	296	543	554	−10	98%
Web offset presses & security presses	51	115	166	186	−20	89%
Used presses, service & repair	79	94	173	172	1	101%
Others	23	45	67	6	61	1,044%
Total	400	550	950	918	32	103%

Analysis of Operating Income for FY2015(vs. FY2014)



Analysis of Operating Income for FY2015(vs. Original Budget)



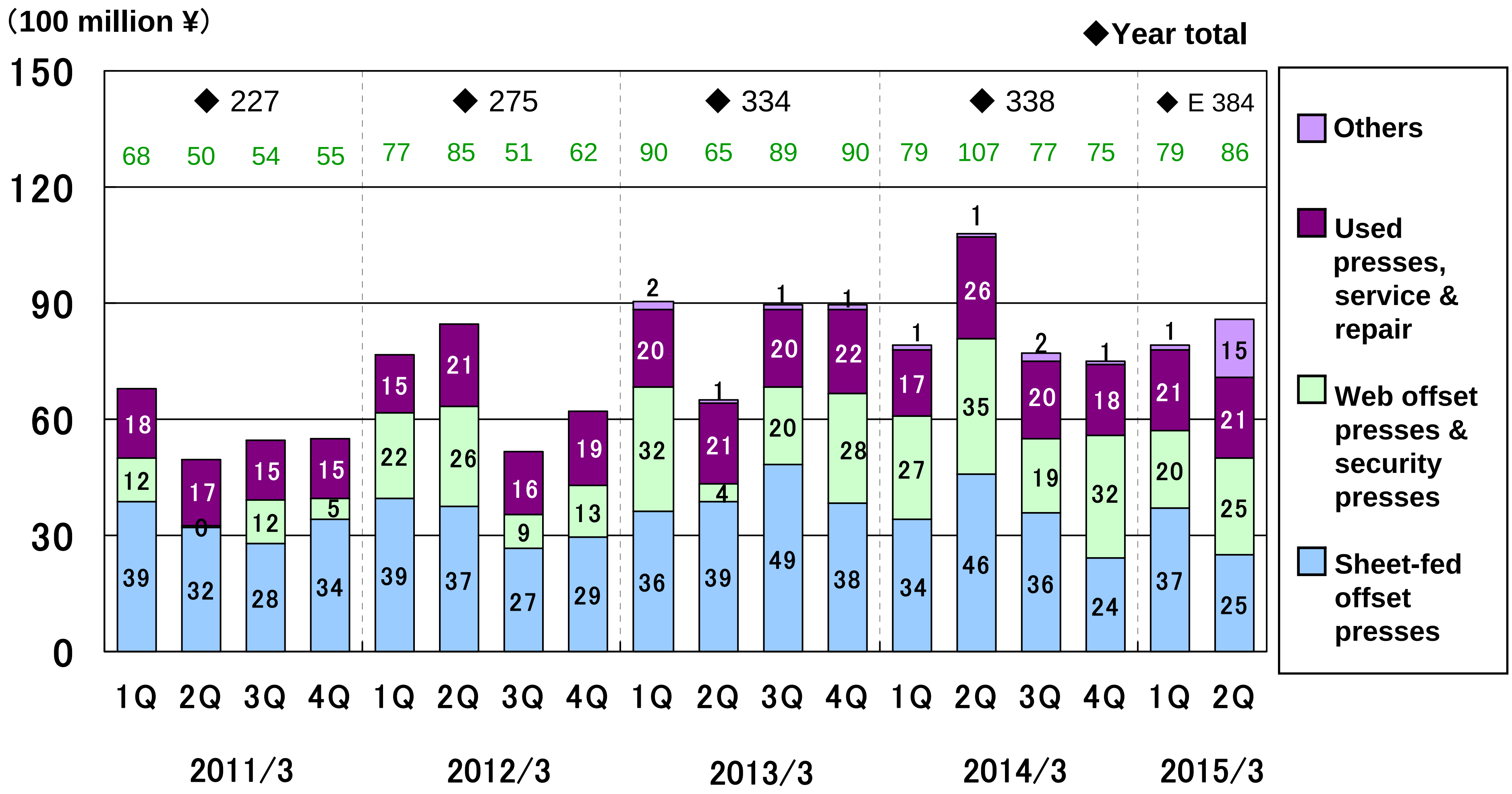
Capex, Depreciation and Amortization, R&D etc.

（単位：百万円）

	FY2011	FY2012	FY2013	FY2014 1H	FY2014	FY2015 1H	FY2015 Budget
Number of employees	2,138	2,104	1,814	1,793	1,784	2,099	2,100
Personnel expenses	16,673	16,757	14,892	8,058	16,972	9,401	19,000
Capital expenditures	1,286	692	1,881	683	1,367	997	2,900
Depreciation and amortization	3,083	2,849	2,251	1,134	2,171	883	1,800
R&D expenses	4,320	4,830	3,806	1,993	4,184	2,366	4,500
(% to net sales)	(6.0%)	(6.7%)	(5.5%)	(4.9%)	(4.6%)	(5.9%)	(4.7%)

Appendix:
Detailed Order Intake and Net Sales by Region

Order Intake in Japanese Market



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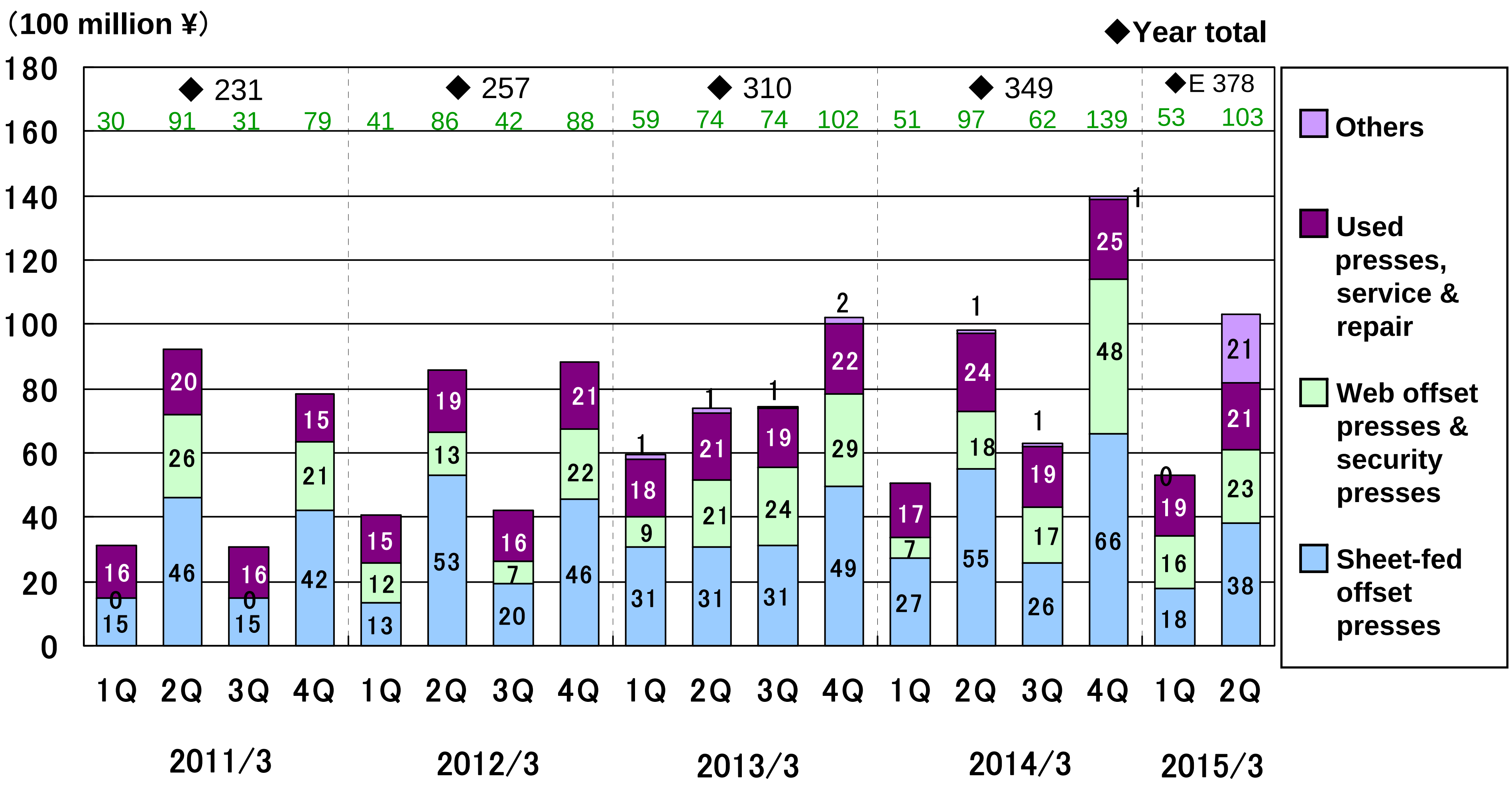
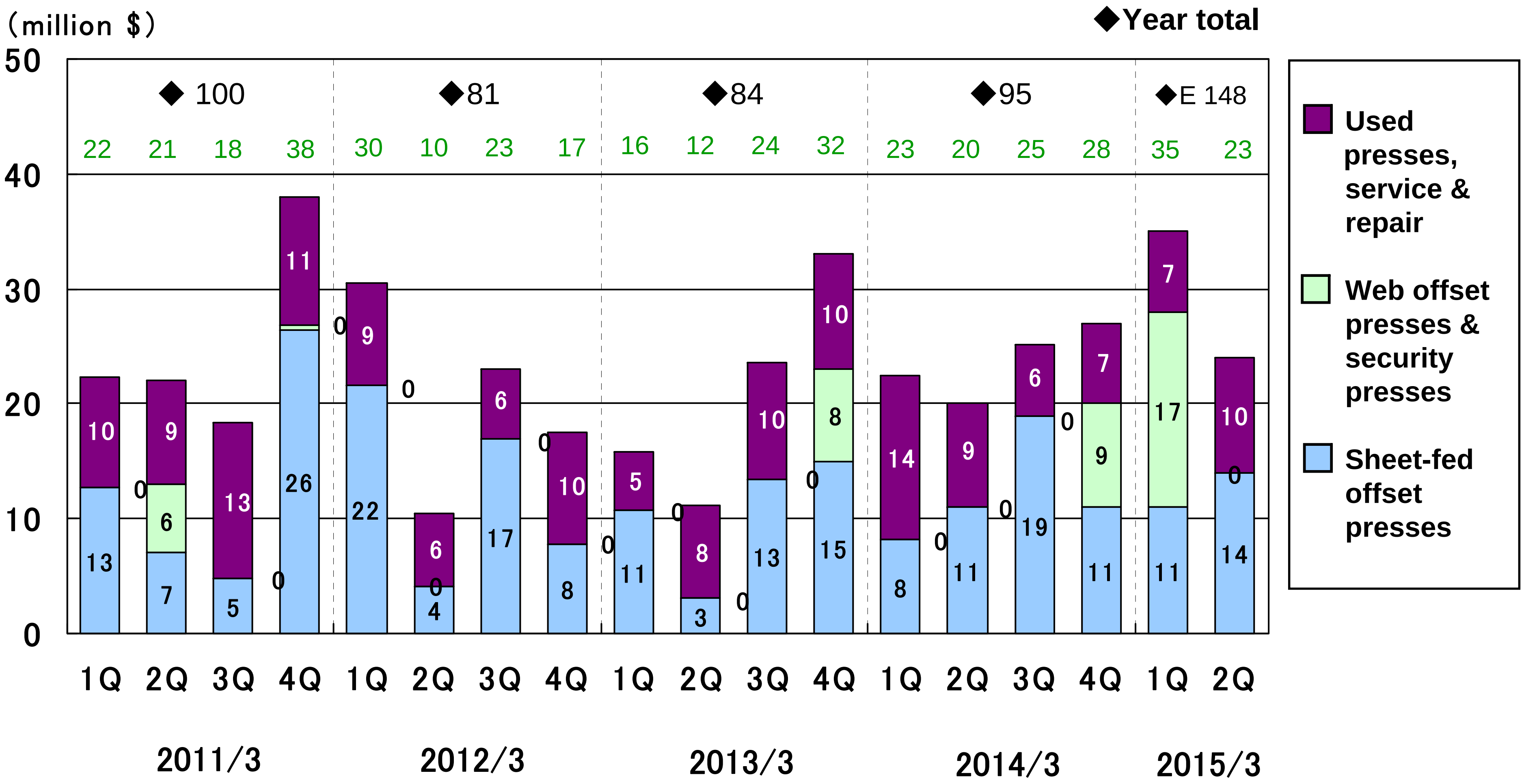
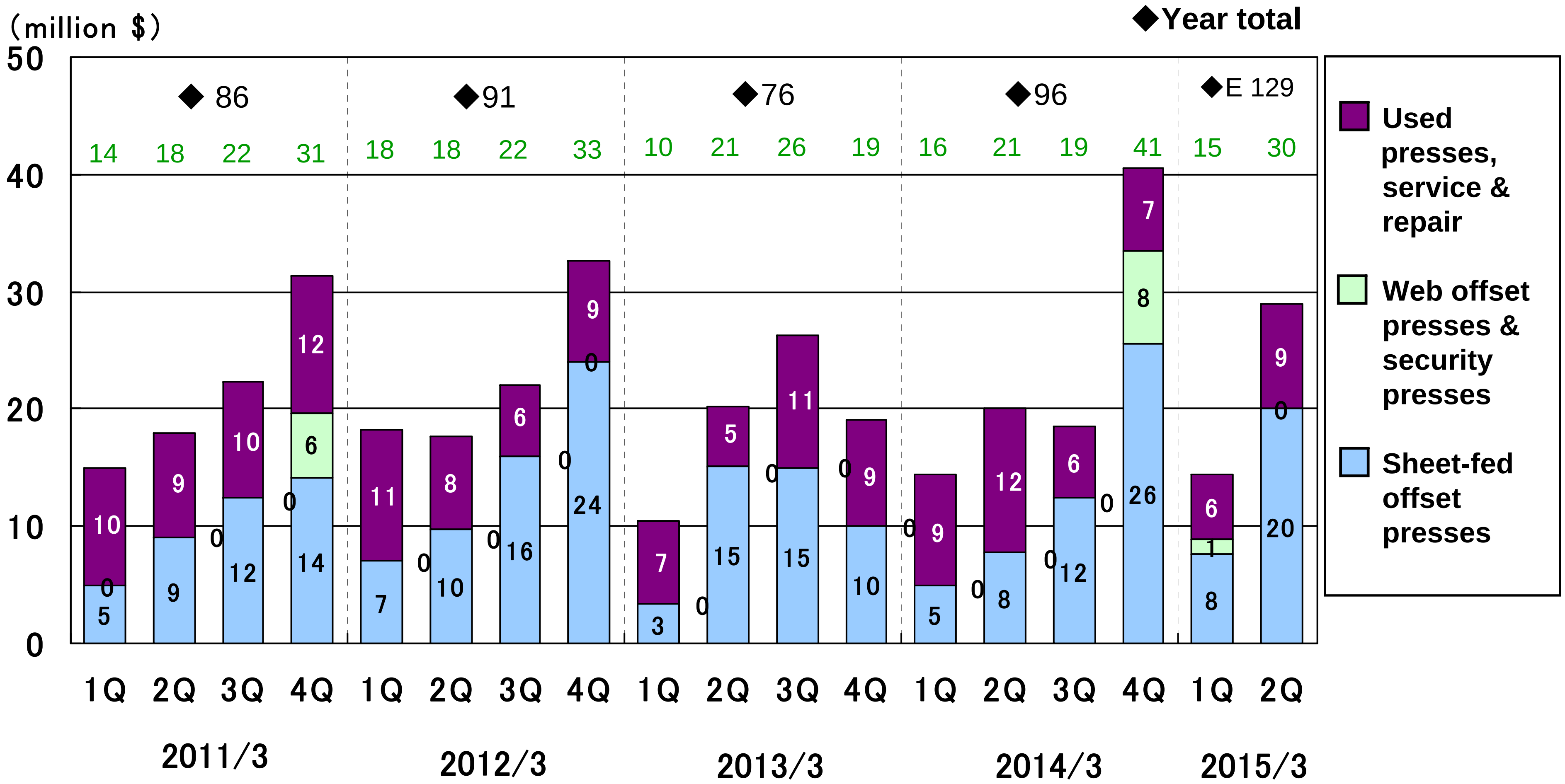
Net Sales in Japanese Market



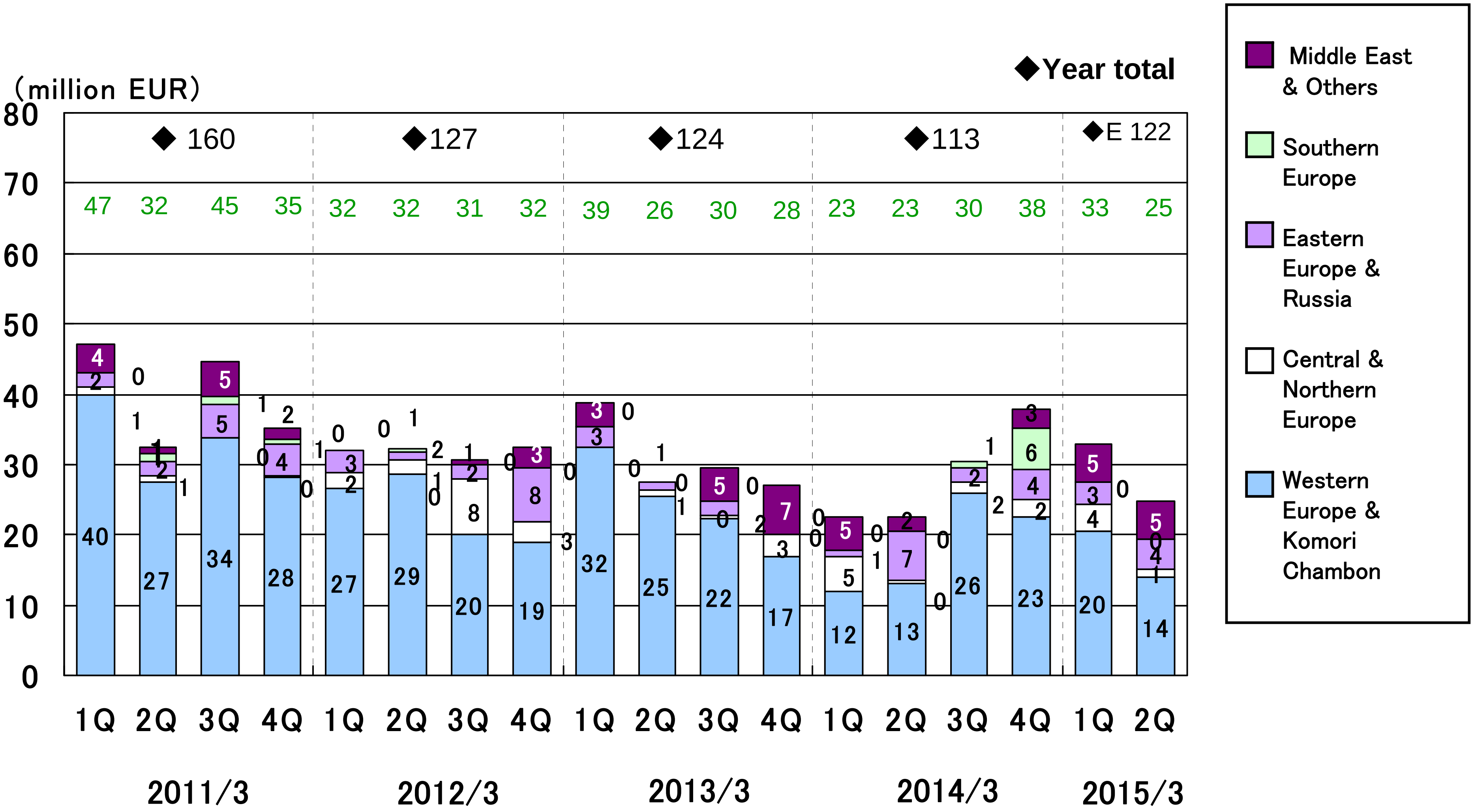
Order Intake in North American Market



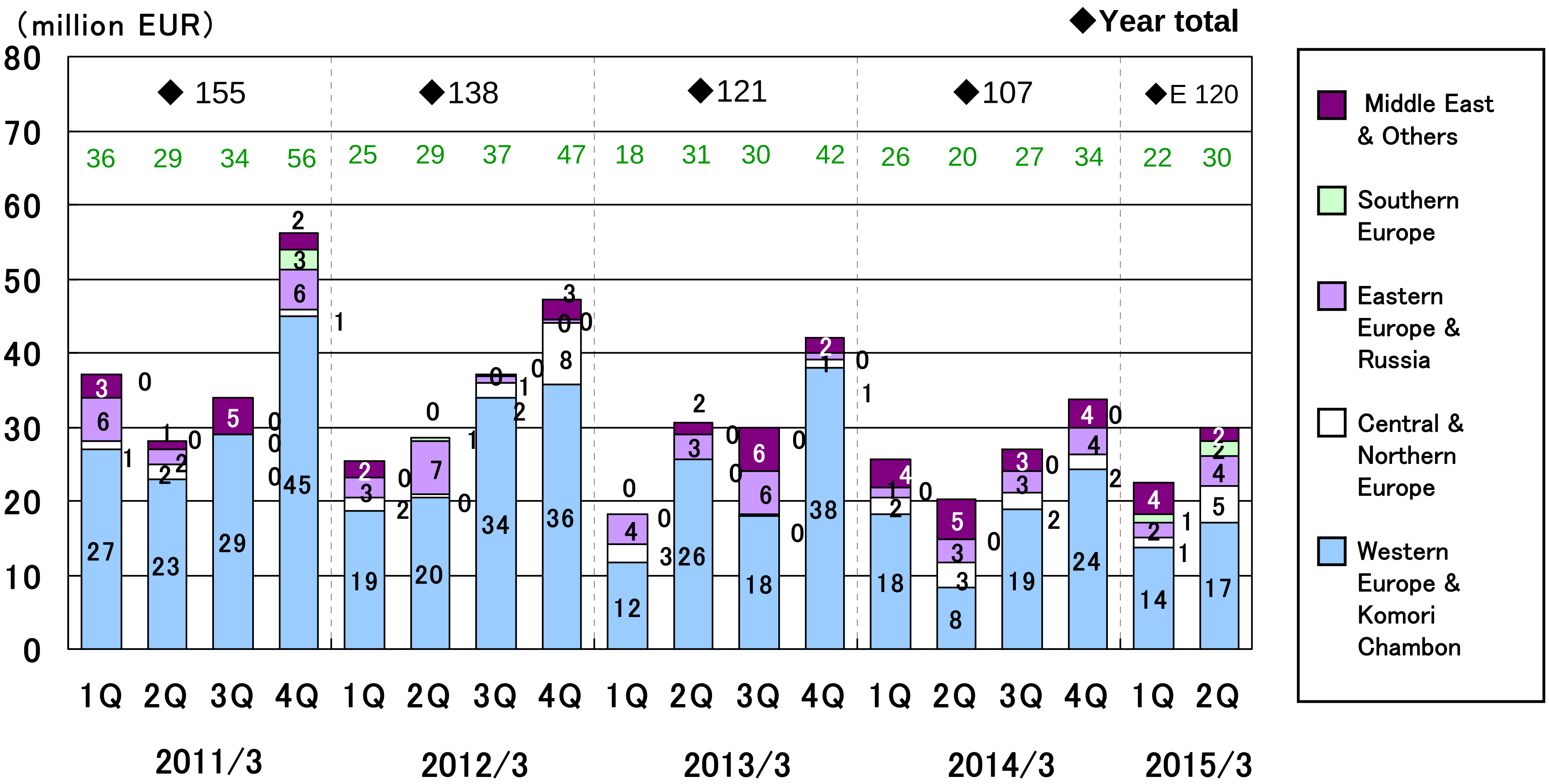
Net Sales in North American Market



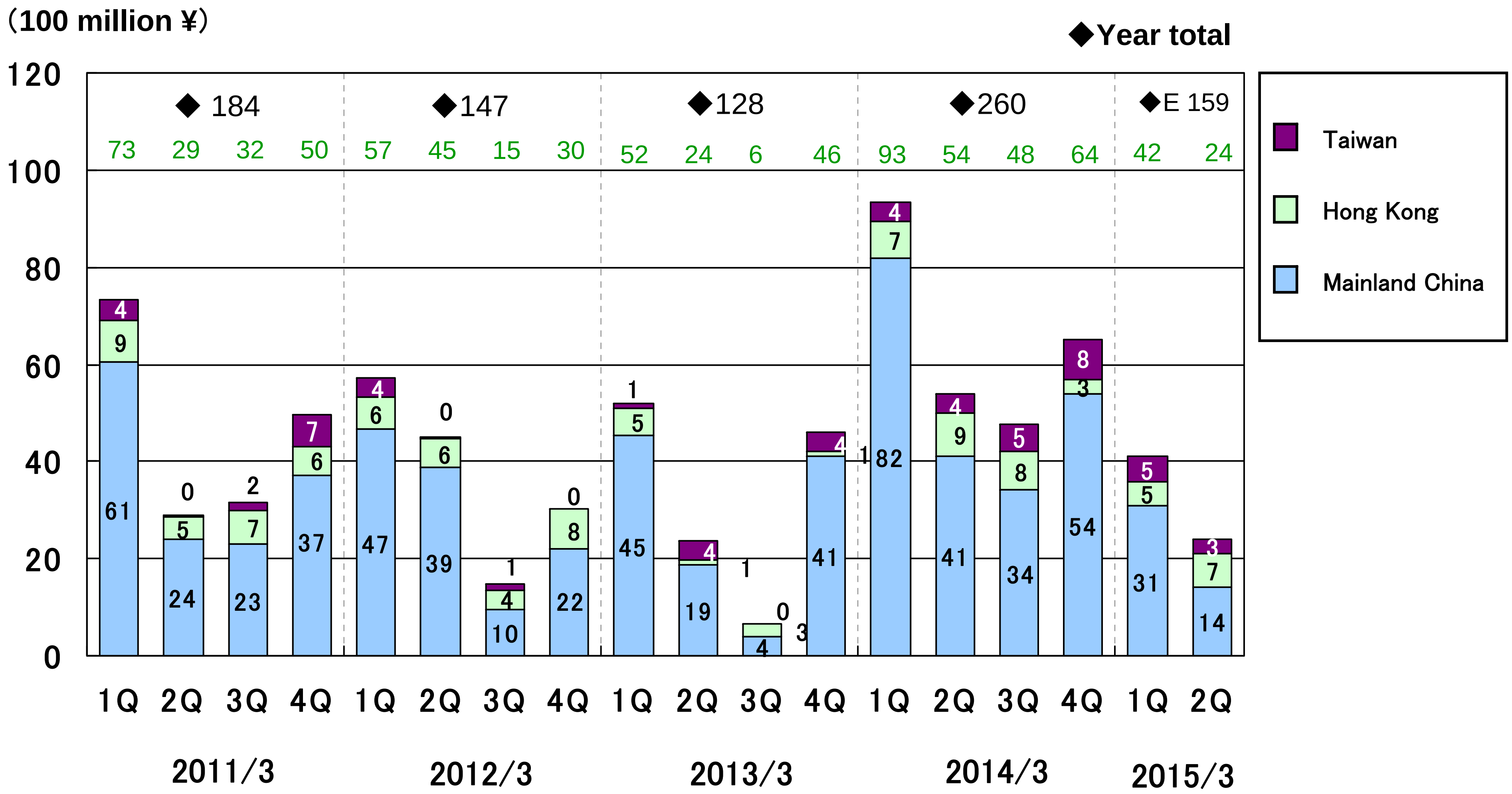
Order Intake in European Market



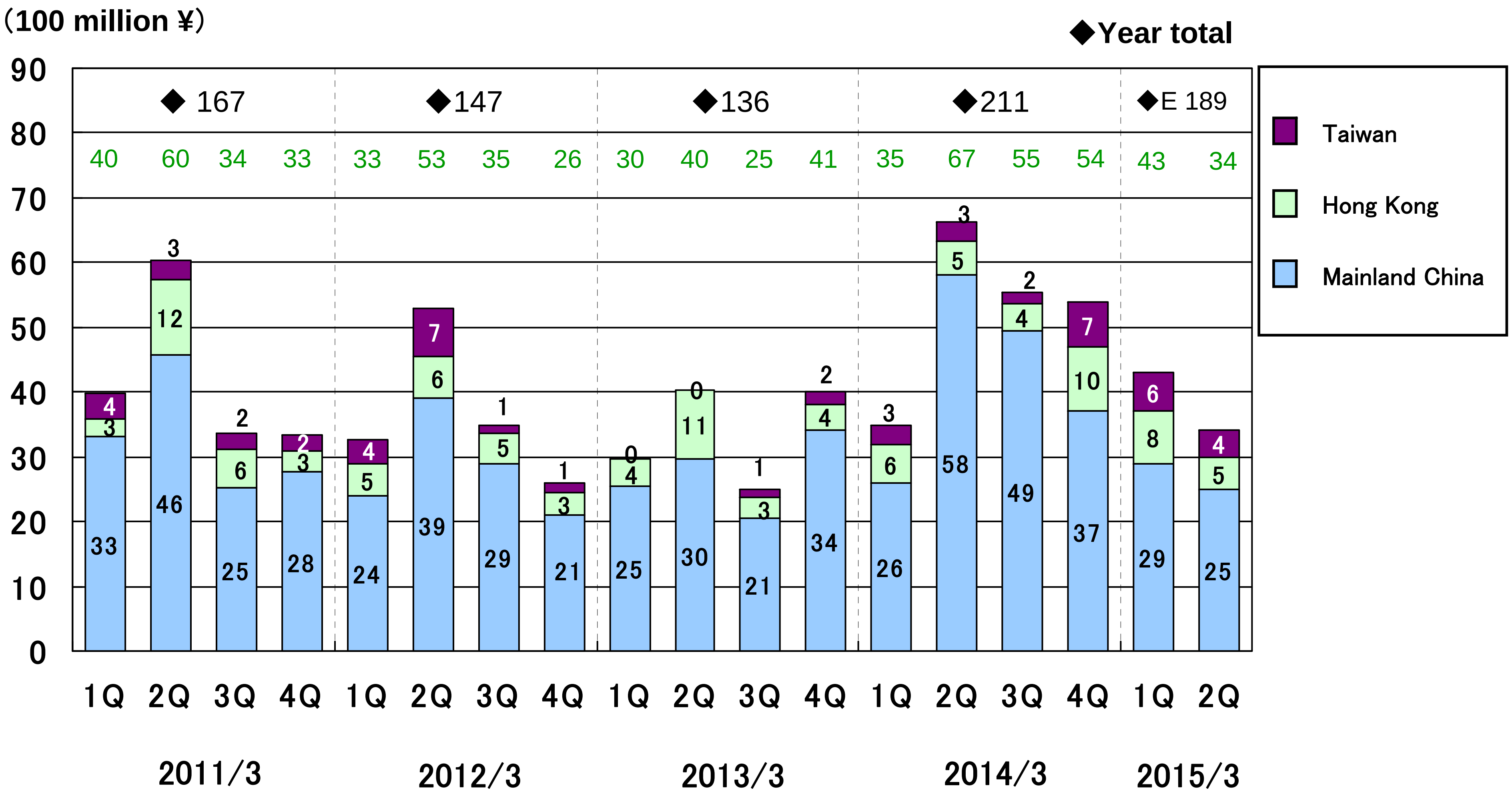
Net Sales in European Market



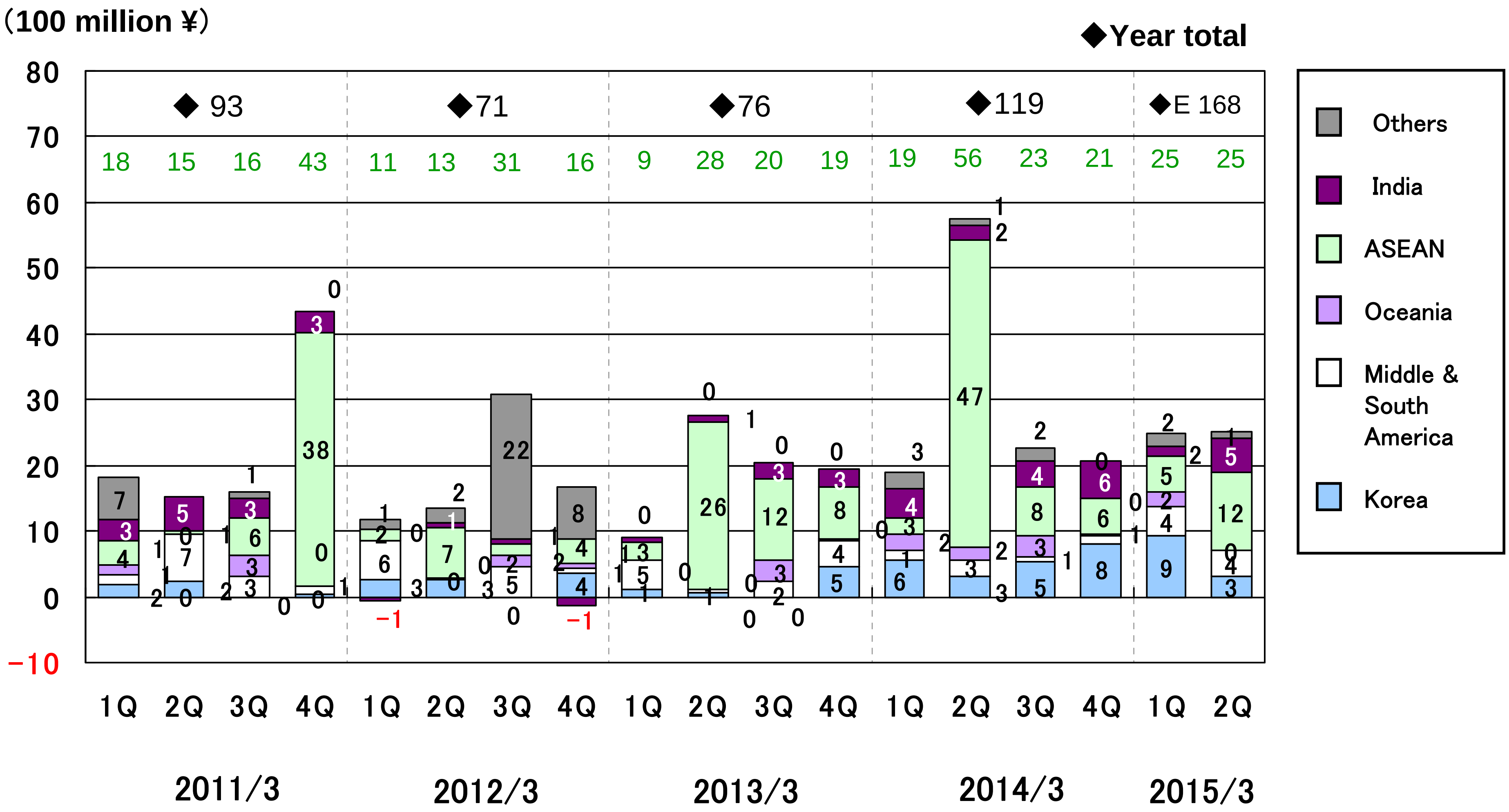
Order Intake in Chinese Market



Net Sales in Chinese Market



Order Intake in Other Regions' Markets



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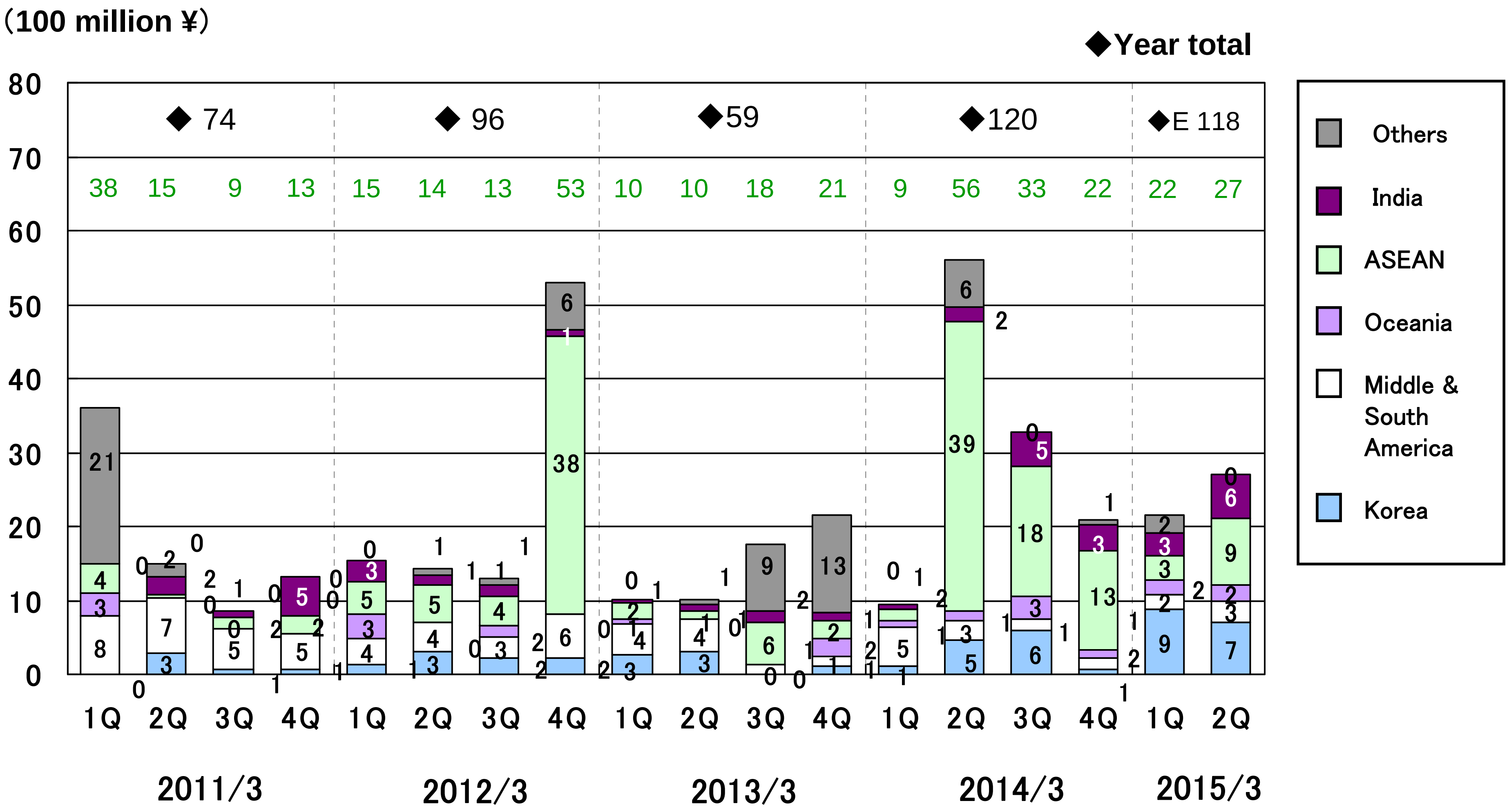
Net Sales in Other Regions' Markets



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Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.

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