



November 10, 2014

Press Release

Company Name: Accordia Golf Co., Ltd.  
Representative: President & CEO, Ryusuke Kamata  
(Securities Code: 2131, TSE 1st Section)  
For inquiries, contact: Managing Executive Officer,  
Motoo Michida  
TEL: (03) 6688-1500

## Notice Regarding Adjustment to the Exercise Price of Stock Acquisition Rights

Accordia Golf Co., Ltd. (hereinafter the “Company”) announces that in line with the payment of interim dividends for the fiscal year ending March 31, 2015, as resolved at the Board of Directors meeting held on November 10, 2014, the Company will adjust the price for the third exercise of stock acquisition rights. Details are as follows:

### 1. Adjustment to exercise prices

Exercise price after adjustment: 1,404 yen per share  
(Exercise price before adjustment): 1,410 yen per share

### 2. Date of adjustment

December 1, 2014

### 3. Reason for the adjustment

As announced in the “Notice Regarding Revisions to Dividend Forecast (Commemorative Dividends of Execution of Asset-Light Strategy)” on August 4, 2014, the Company resolved at the Board of Directors meeting held on November 10, 2014, to pay interim dividends (commemorative dividends) of 5 yen per share with the end of September, 2014 as the record date. In line with this resolution, the Company will, according to the provision for adjustment of exercise prices defined in the guidelines for the third issuance of stock acquisition rights, will adjust the price of the third exercise of stock acquisition rights on December 1, 2014, the first day of the month following the month in which the aforementioned resolution of the Board of Directors is made.

[For inquiries, contact] (Monday-Friday, 9:00-17:00)  
Accordia Golf Co., Ltd.  
Investor Relations (K. Nose)  
TEL: 03-6688-1500 (Audio guidance)  
E-mail: [ir@accordiagolf.com](mailto:ir@accordiagolf.com)