



November 10, 2014

Press Release

Company Name: Accordia Golf Co., Ltd.
Representative: President & CEO, Ryusuke Kamata
(Securities Code: 2131, TSE 1st Section)
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Notice of Cancellation of Treasury Stock

Accordia Golf Co., Ltd. (hereinafter the “Company”) announces that at a Board of Directors’ meeting held on November 10, 2014, the Company resolved to retire part of the Company’s treasury stock, pursuant to Article 178 of the Companies Act. Details are as follows:

1. Reason to implement the retirement of treasury stock

As announced in the “Notice Regarding the Result of a Tender Offer for the Company’s Own Shares and the Completion of Acquisition of the Company’s Own Shares” on September 2, 2014, the Company acquired 32,142,900 shares of treasury stock during the period from August 5, 2014 until September 1, 2014. In conjunction with the repurchase, the Company will retire part of its treasury stock with a reduction in the number of the Company’s treasury stock without a disposal plan to alleviate concern about the dilution of stock value in the future.

2. Details of the retirement of treasury stock

- (1) Type of shares to be retired: Common shares of the Company
- (2) Number of shares to be retired: 20,659,700 shares (19.6% of the total number of shares issued before the retirement)
- (3) Date of retirement: December 1, 2014

(Reference)

After the retirement of shares, the total number of shares issued by the Company will be 84,739,000 shares.

[For inquiries, contact] (Monday-Friday, 9:00-17:00)
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