

# Consolidated Financial Results for the Three Months Ended September 30, 2014 [Japanese GAAP]



November 12, 2014

**Company name: Nippon Koei Co., Ltd.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <http://www.n-koei.co.jp/english>

Representative: Ryuichi Arimoto, Director and President

Contact: Kazuyoshi Kato, General Manager, Finance and Accounting Department

Phone: +81-3-3238-8040

Scheduled date of filing quarterly securities report: November 12, 2014

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended September 30, 2014 (July 1, 2014 to September 30, 2014)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended September 30, 2014	7,225	(4.5)	(2,907)	-	(2,491)	-	(1,707)	-
September 30, 2013	7,563	-	(2,452)	-	(2,468)	-	(1,698)	-

(Note) Comprehensive income: Three months ended September 30, 2014: ¥(1,426) million [ - %]

Three months ended September 30, 2013: ¥(1,354) million [ - %]

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended September 30, 2014	(22.50)	-
September 30, 2013	(22.47)	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2014	81,545	45,268	55.1
June 30, 2014	76,144	47,835	62.4

(Reference) Equity: As of September 30, 2014 : ¥44,917 million

As of June 30, 2014 : ¥47,530 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended June 30, 2014	Yen -	Yen -	Yen -	Yen 7.50	Yen 7.50
Fiscal year ending June 30, 2015	-				
Fiscal year ending June 30, 2015 (Forecast)		-	-	7.50	7.50

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2015 (July 1, 2014 to June 30, 2015)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	81,000	2.3	4,000	(6.0)	4,200	(7.5)	2,200	(26.6)	28.98

(Note) Revision to the financial results forecast announced most recently: No

#### \* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common stock)
  - 1) Total number of issued shares at the end of the period (including treasury stock):
    - As of September 30, 2014 : 86,656,510 shares
    - As of June 30, 2014 : 86,656,510 shares
  - 2) Total number of treasury stock at the end of the period:
    - As of September 30, 2014 : 10,691,192 shares
    - As of June 30, 2014 : 10,793,274 shares
  - 3) Average number of shares during the period:
    - Three months ended September 30, 2014: 75,916,346 shares
    - Three months ended September 30, 2013: 75,584,970 shares

#### \* Presentation regarding the implementation status of the quarterly review procedures

At the time of disclosure of these quarterly financial results, quarterly review procedures for the quarterly consolidated financial statements have not been completed.

#### \* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to a wide range of factors.