

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)

News Release –September 8, 2014

Notice Concerning the Results of GRESB Survey

Japan Retail Fund Investment Corporation (“JRF”) announced that JRF was designated as a “Green Talk” company, which is the rank given to real estate operators making excellent efforts in “Management and Policy,” in the 2014 GRESB (Global Real Estate Sustainability Benchmark) survey of environmental responsiveness for real estate operators.

<Environmental responsiveness survey by GRESB>

GRESB is an organization established in 2009 to enhance unitholder value by applying environmental, social and governance considerations to real estate investments. As of September 2014, over 130 leading institutional investors are members of GRESB, which has a total of about 890 trillion yen (about 8.9 trillion U.S. dollars; converted at 1 U.S. dollar = 100 yen) in assets under management.

The GRESB survey does not target individual pieces of real estate, but evaluates the efforts of real estate companies and funds for sustainability. The said survey is closely watched, as institutional investors use the GRESB benchmark survey when they select investment targets. In 2014, 617 real estate companies and funds worldwide (including 77 in the Asian region) participated in the benchmark survey conducted by the GRESB. In the survey results, JRF was ranked 260th in the world and 35th in the Asian region.

JRF will continue to manage assets while paying careful attention to the environment and social responsibility.

Please refer to the following for the actions on environment and social responsibility taken by Mitsubishi Corp.-UBS Realty Inc.to which JRF entrusts asset management.

Press Release: “A Series of Actions towards Sustainability by an Asset Management Company” dated August 19, 2013.

JRF website: JRF’s Sustainability

About JRF: JRF is the third listed Japanese Real Estate Investment Trust (“J-REIT”) and the first J-REIT to focus exclusively on retail properties. As of the date of this release, JRF owns 84 properties containing approximately 3.1 million square meters of leasable space.

Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

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This translation is for informational purposes only, and the Japanese language release should be referred to as the original.