

Press Release

23 October 2014

REIT Issuer:

Global One Real Estate Investment Corp.

Securities Code: 8958

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GOR Announces Withdrawal of Credit Rating

23 October 2014 - Global One Real Estate Investment Corp. ("GOR") announces today that it has requested Moody's Japan K.K. ("Moody's") to withdraw the unsecured long-term debt rating it had issued and that Moody's has released today the withdrawal of the rating.

1. Credit rating to be withdrawn

Credit rating agency	Rating	
Moody's	Unsecured long-term debt rating (Note)	: Baa1
	Outlook	: Stable
	JPY 100 billion Domestic shelf registration	: (P) Baa1
	Outlook	: Stable

(Note) Rating was given to Series No. 4 unsecured bonds.

2. Reason for withdrawal

GOR has obtained credit ratings from both Moody's and the Japan Credit Rating Agency, Ltd. ("JCR"). However, as a result of comprehensively considering the effects, costs, etc. of maintaining credit ratings from the two agencies, GOR has requested Moody's to withdraw its

credit rating. The credit rating from JCR will be maintained.

3. Impact on business performance

There are no changes to business performance forecasts for the six-month period ended September 2014 and the six-month period ending March 2015 as a result of this matter.

About GOR:

Global One Real Estate Investment Corporation (“GOR”) is a Japanese Real Estate Investment Trust (J-REIT) listed on the Tokyo Stock Exchange (TSE: 8958) with the ultimate goal of pursuing maximum returns for unitholders. GOR cautiously selects prime properties at prime locations with an eye on “strong and sustainable competitiveness in the marketplace.” The three key watchwords in selecting properties are: (1) *CLOSER* - easily accessible from nearby train stations; (2) *NEWER* - newly or recently built; and (3) *LARGER* - large office buildings with extensive office space.

For more information about GOR, please visit: <http://www.go-reit.co.jp/eng/>

Note: This document is the English version of “Press Release” that is written in Japanese. The English version is understood to be a translation of the Japanese version and is supplied as a convenience to investors who prefer to use English. This document, containing forward-looking statements, is not intended to be a solicitation of any particular investment transaction. Investors should consult with their own investment advisors regarding the appropriateness of investing in any of the securities or investment strategies.