

November 10, 2014

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Noritada Terasawa, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

Hiroshi Katayama, CEO & President

Contact: Ryuta Yoshida,

Executive officer, General Manager, Planning Department

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## Notice concerning Distribution Claims

Japan Real Estate Investment Corporation (the “Company”) hereby announces that unclaimed cash distribution for the 1st period (business term ended March 2002) through the 14th period (business term ended September 2008) shall lapse after the full 10 years have passed from the date on which such cash distribution first became payable, whereas distribution for the 15th period (business term ended March 2009) and thereafter shall lapse in the event that such distribution is unclaimed for a period of three full years after the date on which such distribution first became payable, as set forth in Article 32, Paragraph 2 of the Articles of Incorporation of the Company. (Note)

Accordingly, the unclaimed cash distribution for the 6th period (business term ended September 2004) shall lapse on December 10, 2014, after which a full 10 years will have passed as calculated from December 10, 2004, the day on which such distribution first became payable. Additionally, the unclaimed cash distribution for the 20th period (business term ended September 2011) will lapse on December 14, 2014, after which a full three years will have passed from December 14, 2011, the day on which such distribution first became payable, which will result in the expiry of the rights to claim said cash distributions.

Unitholders are requested to file claim for the cash distributions only during the business hours of Sumitomo Mitsui Trust Bank, Limited, the manager for the investor list, etc. Please note that no claims shall be accepted on non-business days.

Furthermore, please note that cash distribution for the 7th period (business term ended March 2005), the 21st period (business term ended March 2012) and thereafter will similarly lapse after the prescribed statute of limitations, resulting in the expiry of claiming rights.

Note: For the purpose of facilitating clerical procedures, it was resolved at the General Meeting of Unitholders held on March 17, 2009 that a new provision be established to the effect that the statute of limitations shall be a full three years.

For queries regarding distribution claims please contact the following:

Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited

Tel: 0120-782-031 (Domestic only)

Hours: 9:00 to 17:00 (JST) (excluding Saturdays, Sundays and public holidays)

This notice is the English translation of the announcement in Japanese dated November 10, 2014.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.