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For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc.

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Asset Management Company

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Notice Concerning the Lease Termination (Funabashi Logistics Center)

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announced today that JLF had initiated a lease contract on Funabashi Logistics Center (M-1), as follows;

1. Outline of the Lease Termination

Name of the tenant	Yamato Transport Co., Ltd.,		
Sector of the tenant	General freight and automobile transportation		
Lease Area	31,576.60m ² (note 1)		
% to the total rentable are	a 100.0% (Note 2)		
Annual rent (excl. consumption tax)	Not Disclosed (Note 3)		
Lease period	10 years from 11/2013		
Safety deposit	Not Disclosed (Note 3)		
Type of the lease			
Type of the lease:	Normal Lease		
Rent renewal:	In renewing the contract, it can be revised upon mutual agreement in view of the various factors including significant change in economic circumstance, material changes of taxes and dues, and the rent for neighborhood logistics centers in each time.		
Contract renewal:	It will be automatically renewed for a year with the same condition, unless written consent is provided 6 months prior to the end of the contract.		
Lease cancellation:	Not Disclosed (Note 3)		
Main merchandize	Express courier package		

⁽Note 1) Lease Area represents the area indicated in the lease contact.

(Note 2) The figure indicated in percentage to the total rentable area is rounded off to the nearest two decimal places.

(Note 3) Not disclosed, for unable to obtain the tenant's consent.

2. Leasing conditions (after this lease contract)

Name of the tenant	Sector of the tenant	% to the total rentable area
Yamato Transport Co., Ltd.,	Normal Lease	100.0%

All the lease contracts with existing 3 tenants will expire by 10/31/2013.



3. Future Prospect

There is no change of forecast of the 17th Period (from August 1, 2013 to January 31, 2014) associated with this lease termination. The Fund will announce the forecast of the 18th Period (from February 1, 2014 to July 31, 2014) in the financial report of the 16th Period.

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.