



October 1, 2013

FOR IMMEDIATE RELEASE

Activia Properties Inc.  
16-3 Dogenzaka 1-chome, Shibuya-ku, Tokyo  
Haruki Sakane  
Executive Director  
(Code: 3279)

Asset Management Company  
TLC Activia Investment Management Inc.  
Haruki Sakane  
Representative Director, President and Chief Executive Officer

Inquiries  
Hiroshi Kimoto  
Executive Officer of Fund Management Department  
(Tel: +81-3-6415-3120)

### Notice Concerning Personnel Changes to Employees at Asset Management Company

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that TLC Activia Investment Management Inc., to which Investment Corporation entrusts its asset management operations, decided to change its employee.

Details are as follow:

#### 1. Details of the change

|                            |                                   |                   |
|----------------------------|-----------------------------------|-------------------|
| Executive Officer of       | Current (as of October 1, 2013)   | :Hiroshi Kimoto   |
| Fund Management Department | Former (as of September 30, 2013) | :Satoshi Minekawa |

\*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>