

October 10, 2013

For Immediate Release

Investment Corporation:
Daiwa House Residential Investment Corporation
7th Floor, Nissei Nagatacho Building
2-4-8 Nagatacho, Chiyoda-ku, Tokyo
Michio Taki, Executive Director
(Code Number: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Yuji Yamada, CEO & President
Inquiries:
Hirotaka Uruma, CFO & Director
Finance & Corporate Planning Department
TEL: +81-3-3595-1265

**(Correction) Notice Concerning the Proposed Acquisition of
Trust Beneficiary Rights in Real Estate dated September 20, 2013**

Daiwa House Residential Investment Corporation (“DHI”) announces a partial correction to its press release “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated September 20, 2013. The details are as follows: (Correction was underscored.)

3. Asset Description (4) Property 4 Castalia Meguro Takaban [Page7- 8]
(Before correction)

Present titleholder	Limited liability company in Japan (<u>Note</u>)
Building confirmation agency	(New construction) Tokyo Metropolitan
	(Renovation construction) <u>Meguro-ku</u>
Other Information Other Information	<u>(Note)</u> No name, etc. is shown as the seller has not consented to such disclosure. Please note that the present titleholder does not constitute a party with particular vested interest in DHI or the Asset Manager.

(After correction)

Present titleholder	Limited liability company in Japan (<u>Note 1</u>)
Building confirmation agency	(New construction) Tokyo Metropolitan
	(Renovation construction) — (<u>Note 2</u>)
Other Information Other Information	<u>(Note 1)</u> No name, etc. is shown as the seller has not consented to such disclosure. Please note that the present titleholder does not constitute a party with particular vested interest in DHI or the Asset Manager. <u>(Note 2) The application of building confirmation is not needed for the renovating construction.</u>

<Disclaimer> This document is a press release to make a public announcement of the correction of “Notice Concerning the Proposed Acquisition of Trust Beneficiary Rights in Real Estate” dated September 20, 2013 of Daiwa House Residential Investment Corporation, and has not been prepared as a solicitation for investment. DHI cautions investors to ensure that they refer to the prospectus for notification of the issuance of new investment units and secondary offering of investment units as well as amendments thereto prepared by DHI (if such have been prepared) before undertaking investments and investments be made at their own discretion and responsibility.

This English language notice is a translation of the Japanese language notice issued on the same day and was prepared solely for the convenience of, and reference by, overseas investors. DHI makes no warranties as to its accuracy or completeness.

* This press release (original Japanese version) is to be distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* URL of the DHI's website: <http://daiwahouse-resi-reit.co.jp/eng/>

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