



Creating peace of mind through honest and committed management.

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

October 29, 2013

REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

1-1-1, Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Yoshihiro Takatsuka, Executive Director

Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

Representative: Wataru Orii, President & Representative Statutory Executive Officer

Inquiries: Minoru Ishihara, Executive Vice President & Statutory Executive Officer

Tel: 03-3502-4891

Determination of Interest Rates on Existing Loans

Ichigo Real Estate Investment Corporation has fixed the interest rates for the following existing loans:

Loan	Bank	Outstanding Balance as of October 31, 2013	Interest Rate (p.a.)	Reference
SMBC & Mizuho Trust Bank Syndicate Loan (Term Loan 1)	Sumitomo Mitsui Banking Corporation Mizuho Trust & Banking Co., Ltd. Aozora Bank, Ltd. Shinsei Bank, Limited Resona Bank, Limited.	5,026 million Yen	1.32091% [Effective Period] October 31, 2013 – January 30, 2014	“SMBC and Mizuho Trust-Led Refinancing and Repayment of Existing Loans,” released on May 7, 2012
SMBC Syndicate Loan (Term Loan 3)	Sumitomo Mitsui Banking Corporation Mizuho Bank, Ltd. Mizuho Trust & Banking Co., Ltd. Resona Bank, Limited Aozora Bank, Ltd. The Tokyo Star Bank, Limited ORIX Bank Corporation	6,947 million Yen	1.22091% [Effective Period] October 31, 2013 – January 30, 2014	“Notice of Completion of Comprehensive Refinancing,” released on January 29, 2013

Website of Ichigo REIT: www.ichigo-reit.co.jp/english