



Creating peace of mind through honest and committed management.

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

December 10, 2013

REIT Issuer

Ichigo Real Estate Investment Corporation (8975)

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Asset Management Company

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Update to the November 2013 Asset Acquisitions

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) has made the following asset management decisions for the assets listed in the November 15, 2013 release “Asset Acquisitions and Sale.”

1. Asset Management Decisions

a) Property management company (“PM”) and Master lease company (“ML”)

Property	PM	ML
Ichigo Kanda Ogawamachi Building	Xymax Properties Corporation (Remains unchanged)	— (The asset has no ML)
Ichigo Hatchobori Building	Xymax Properties Corporation	Ichigo REIT
Ichigo Shibuya Bunkamura-Dori Building	Xymax Properties Corporation	— (The asset has no ML)
Twicere Yokohama Isogo (Retail Section)	Xymax Properties Corporation	Ichigo REIT

b) Trust Contract Period

Property	Period
Ichigo Hatchobori Building	December 10, 2013 – December 9, 2023

2. Future Outlook

These decisions will have a minimal impact on Ichigo REIT’s financial outlook for the fiscal period ending April 2014.

Website of Ichigo REIT: www.ichigo-reit.co.jp/english