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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that it decided the interest rate for the borrowings as announced on December 9, 2013 in the “Notice Concerning Borrowing of Funds”. Details are as follows:

Long-term borrowing

Financial institution	Total amount to be borrowed	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited	106 million yen	1.07980%	December 19, 2013	December 19, 2020	Borrowing based on a loan agreement with the lender shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	106 million yen				
Mizuho Bank, Ltd.	106 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	106 million yen				
Sumitomo Mitsui Banking Corporation	53 million yen				
Development Bank of Japan Inc.	53 million yen				

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*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>