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FOR IMMEDIATE RELEASE

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### Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that it decided the interest rate for the fixed rate borrowing as announced on August 26, 2014 in the “Notice Concerning Borrowing of Funds”. Details are as follows:

#### Long-term borrowing

Financial institution	Total amount to be borrowed	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Mizuho Trust & Banking Co., Ltd. Shinkin Central Bank	3 billion yen	0.51000%	August 29, 2014	August 29, 2019	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

\*Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

\*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>