

FOR IMMEDIATE RELEASE

January 8, 2014

Activia Properties Inc. 16-3 Dogenzaka 1-chome, Shibuya-ku, Tokyo Haruki Sakane Executive Director (Code: 3279)

Asset Management Company
TLC Activia Investment Management Inc.
Haruki Sakane
Representative Director, President and Chief Executive Officer

Inquiries
Hiroshi Kimoto
Executive Officer of Fund Management Department
(Tel: +81-3-6415-3120)

## Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the "Investment Corporation") announces that it decided the interest rate for the borrowings as announced on December 9, 2013 in the "Notice Concerning Borrowing of Funds". Details are as follows:

Long-term borrowing

Financial institution	Total amount to be	Interest rate	Drawdown date	Due date	Borrowing and repayment methods,
	borrowed	interest rate	(plan)	Due date	security, and guarantee
Sumitomo Mitsui Trust Bank, Limited	160 million yen	0.93846%	January 10, 2014	January 10, 2020	Borrowing based on a loan agreement with the lender shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	160 million yen				
Mizuho Bank, Ltd.	160 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	160 million yen				
Sumitomo Mitsui Banking Corporation	80 million yen				
Development Bank of Japan Inc.	80 million yen				
Sumitomo Mitsui Trust Bank, Limited	1,340 million yen	1.07856%	January 10, 2014	January 10, 2021	Borrowing based on a loan agreement with the lender shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	1,340 million yen				
Mizuho Bank, Ltd.	1,340 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	1,340 million yen				
Sumitomo Mitsui Banking Corporation	670 million yen				
Development Bank of Japan Inc.	670 million yen				

<sup>\*</sup>Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

<sup>\*</sup>Website of the Investment Corporation: http://www.activia-reit.co.jp/english