Japan Logistics Fund, Inc.

January 16, 2014

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
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<u>**Notice Concerning Personnel Reassignment of the Asset Management Company**</u>

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as "MLP"), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as "JLF"), announced today that MLP has decided to make a vote on the appointment of the Director at the General Shareholders' Meeting of MLP expected to be hold on January 24, 2014.

New Director (Effective from January 24, 2014)

   Takafumi Arimura   Director (Part-time)
    (See Appendix for Profiles of newly assigned director.)

Resigning Director (On January 16, 2014)

   Futoshi Itani   Director (Part-time)

MLP will follow all the required regal and regulatory procedures associated with this personnel reassignment.

[Appendices]
Appendix: Profiles of newly assigned director

                              (End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Profiles of newly assigned director

Job title	Name	Profiles		
Director (Part-time)	Takafumi Arimura	April	1990	Sumitomo Mitsui Trust Bank, Limited (formerly known as Sumitomo Trust and Banking Co.,Ltd.)
		July	2013	Joint General Manager of Corporate Planning Dept. of Sumitomo Mitsui Trust Bank, Limited
		January	2014	General Manager of Real Estate Business Planning Dept. and General Manager of Real Estate Investment Business Dept. of Sumitomo Mitsui Trust Bank, Limited (present post)
		January	2014	Part-time Director of Mitsui & Co., Logistics Partners Ltd (Expected)