

February 27, 2014

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc.

Representative: Takayuki Kawashima

Executive Director

(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

Representative: Takayuki Kawashima

President

Contact: Ryota Sekiguchi

Senior Manager, Corporate Planning & Finance Dept.

TEL +81-3-3238-7171

Notice Concerning Borrowing Capital (Debt Cost)

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that debt cost of the loans press released on February 25, 2014, has been decided as below.

Lender	Total Amount of Loan	Debt Cost	Term of Maturity	Borrowing Date	Repayment Date
Sumitomo Mitsui Trust Bank, Limited	1,500 million yen	0.34636%	9 days	March 3, 2014	March 12, 2014
Mitsubishi UFJ Trust and Banking Corporation	1,500 million yen				

(End)

*JLF's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.