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For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
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Notice Concerning New Credit Rating

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that JLF has received a new long-term issuer credit rating from Japan Credit Rating Agency, Ltd. (hereinafter referred to as “JCR”) as follows.

Credit Rating Agency	Long-term Issuer Credit Rating	Outlook
JCR	AA+	Stable

For further information of the rating, please refer to the JCR’s website (<http://www.jcr.co.jp/english/>).

JLF has received a long-term issuer credit rating of “AA+” from JCR, and this is the first time JCR awards this rating to J-REIT. JLF has continued to maintain conservative financial strategy since its listing, and maintain the highest level of the ratings among J-REITs (AA from Rating and Investment Information, Inc. and A1 from Moody’s Japan K.K.)

(End)

*JLF’s website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.