

March 19, 2014

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc.

Representative: Takayuki Kawashima

Executive Director

(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

Representative: Takayuki Kawashima

President

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Notice Concerning Borrowing Capital (Debt Cost)

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that debt cost of the loans press released on March 13, 2014, has been decided as below.

Lender	Total Amount of Loan	Debt Cost	Term of Maturity	Borrowing Date	Repayment Date
Sumitomo Mitsui Banking Corporation	1,000 million yen	0.35000%	3 years	March 24, 2014	February 28, 2017
Nippon Life Insurance Company	2,500 million yen	1.04000%	10 years		February 29, 2024

(End)

*JLF's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.