



May 29, 2014

For Immediate Release

Advance Residence Investment  
Corporation  
Securities Code : 3269  
3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo  
Kenji Kousaka, Executive Director

Asset Management Company:  
AD Investment Management Co., Ltd.  
Kenji Kousaka, President

Inquiries:  
Tomoyuki Kimura, Director and General Manager  
Corporate Management Department  
TEL. +81-3-3518-0480

### Notification Concerning the Election of Director

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following appointees as a Director to be elected at the General Shareholders' Meeting scheduled on June 20, 2014 as detailed below.

1. Appointees to be elected (please refer to the attachment for the appointees' brief career summary)  
Director (non-executive) Masatoshi Maki (Election date: June 20, 2014 New appointment)

Compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, Required filings and other procedures will be performed in relation to this matter, in.

(Attachment)

Title	Name	Brief Career Summary		
Director (non-executive)	Masatoshi	April 1987	Joined to ITOCHU Corporation	
	Maki		Assigned to Osaka Construction & Realty Department No.2, Osaka Construction & Realty Division of ITOCHU Corporation.	
			April 1999	Appointed Manager of Construction & Realty Department No.4, Construction & Realty Division.
			April 2000	Appointed Manager of Construction & Realty Department No.2, Construction & Realty Division and assigned to PFI Business Planning Section.
			April 2005	Appointed Deputy General Manager of Construction & Realty Division.
			July 2005	Appointed Deputy General Manager of Construction & Realty Division and General Manager of Investment Advisory Office, Construction and Real Estate.
			April 2009	Appointed General Manager of Construction & Realty Department No.2.
			April 2011	Appointed Director of China Construction & Realty Division ITOCHU East Asia Bloc.
			April 2014	Appointed to Deputy Chief Operating Officer of Construction, Realty & Financial Business Division
			June 2014 (planned)	Appointed to Director of AD Investment Management Co., Ltd., (non-executive)