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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that it decided the interest rate for the fixed rate borrowing as announced on June 30, 2014 in the “Notice Concerning Borrowing of Funds”. Details are as follows:

Long-term borrowing

Financial institution	Total amount to be borrowed	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited	0.6 billion yen	0.72546%	July 9, 2014	January 10, 2020	Borrowing based on a loan agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	0.6 billion yen				
Mizuho Bank, Ltd.	0.6 billion yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	0.6 billion yen				
Sumitomo Mitsui Banking Corporation	0.3 billion yen				
Development Bank of Japan Inc.	0.3 billion yen				

*Distribution of this material: This material is distributed to the Kabuto Club; the press club for the Ministry of Land, Infrastructure, Transport, and Tourism; and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>