



December 22, 2014

Press Release

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Regarding Certain Media Report Released on December 20, 2014

On December 20, 2014, certain media reported about Idemitsu Kosan Co.,Ltd. (“Idemitsu”) and TonenGeneral Sekiyu K. K. (“TonenGeneral”). Idemitsu is considering wide-scale business restructuring, but there have been no specific negotiations with TonenGeneral.